

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted a firm trend, Thursday on slight fall in arrivals in the domestic markets and firm trend in international markets. Fall in the rupee also supported the prices. Prices on CBOT were up ahead of the awaited WASDE report. Further, RM seed prices also surged on better demand in oils and rise in BMD CPO. Soybean arrivals in Madhya Pradesh were reported lower at 50,000 bags, Thursday. RM seed arrivals were up with 70,000 bags in Rajasthan and 110,000 bags all India. Arrivals of soybean new crop have started in the markets of Madhya Pradesh and are likely to pick up pace in the coming days.

## International Oilseeds Fundamentals:

Lanworth has reduced its US soybean production estimate for 2013-14 to 3.113 million bushels from 3.114 million. As per the National Grain and Oil Trade Center, China sold 346,760 tons of soybeans from its state reserves on Thursday, which is 69.2 per cent of the total it offered. The stocks were from the 2009 and 2010 harvests.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop yield concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3475-3525 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	21.00	3444.00	3482.00	3417.00	3439.00
Nov-13	20.00	3439.00	3485.00	3418.00	3442.00
Dec-13	18.50	3468.00	3520.00	3452.00	3470.00
Jan-14	18.00	3487.00	3545.00	3485.50	3500.00

Contract	Volume	Change	OI	Change
Oct-13	92760	4110	98040	-1500
Nov-13	82110	-8200	97460	-4100
Dec-13	17910	-3680	42710	270
Jan-14	1220	-1380	3610	-170

Spread	Oct-13	Nov-13	Dec-13
Basis	111.00	-	-
Oct-13		3.00	31.00
Nov-13			28.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.9.2013	11.9.2013	11.9.2013	7.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	55.00	3470.00	3515.00	3470.00	3495.00
Oct-13	15.00	3530.00	3569.00	3520.00	3535.00
Nov-13	19.00	3565.00	3612.00	3565.00	3581.00
Dec-13	17.00	3613.00	3646.00	3609.00	3620.00

Contract	Volume	Change	OI	Change
Sep-13	3130	-29680	5650	-11360
Oct-13	60720	-18850	46230	-1660
Nov-13	14870	-4050	21790	1720
Dec-13	1270	-1540	9480	160

Spread	Sep-13	Oct-13	Nov-13
Basis	133.00	-	-
Sep-13		40.00	86.00
Oct-13			46.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.9.2013	11.9.2013	11.9.2013	7.9.2013
S Ganganagar	432	0	432	432
Bikaner	1348	0	1348	1348
Kota	791	30	821	791
Jaipur	38234	60	38294	40057
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>12.9.2013</b>	<b>11.9.2013</b>	
	Indore –Plant	3500-3600	3450-3550	<b>+50</b>
	Indore –Mandi	3350-3450	3325-3425	<b>+25</b>
	Nagpur-Plant	3450-3500	3500-3525	<b>-25</b>
	Nagpur – Mandi	3450-3500	3400-3450	<b>+50</b>
	Kota-Plant	3450	3450	<b>Unch</b>
	Kota – Mandi	3300-3400	3350-3450	<b>-50</b>
	Bundi-Plant	3500	3450	<b>+50</b>
	Bundi-Mandi	3400-3425	3350	<b>+75</b>
	Baran-Plant	3350-3450	3420-3425	<b>+25</b>
	Baran-Mandi	3400	3300-3350	<b>+50</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3450	3375	<b>+75</b>
	Jhalwar-Mandi	3350	3300-3325	<b>+25</b>
Rapeseed/Mustard	Jaipur – C	3625-3630	3590-3595	<b>+35</b>
	Alwar – C	-	3450	-
	Sri Ganganagar-(Non- Condition-Unpaid)	3250	3200	<b>+50</b>
	New Delhi–(Condition)	3500	3450	<b>+50</b>
	Kota-Non-(Condition)	3125	3000-3100	<b>+25</b>
	Agra-Condition	3700	3675	<b>+25</b>
	Neewai	3340	3300	<b>+40</b>
	Hapur (UP)	3460	3450	<b>+25</b>
Groundnut Seed	Rajkot	675	625	<b>+50</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3200-3400	-
	Solapur	3700-3900	3700-3850	<b>+50</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>12.9.2013</b>	<b>11.9.2013</b>	
	Madhya Pradesh	50000	70000	<b>-20000</b>
	Maharashtra	25000	25000	<b>Unch</b>
	Rajasthan	6000	20000	<b>-14000</b>
	Bundi (Raj)	300	400	<b>-100</b>
	Baran (Raj)	3000	2500	<b>+500</b>
	Jhalawar (Raj)	500	500	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	70000	65000	<b>+5000</b>
	Alwar	-	8000	<b>-</b>
	Ganganagar	2500	2500	<b>Unch</b>
	Kota	3000	2500	<b>+500</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1500	1200	<b>+300</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12.9.2013	11.9.2013	Change
Groundnut Kernel	4150	4150	<b>Unch</b>
Kardi Seed 2% Exp Quality	3850	3850	<b>Unch</b>
Sesame White 98/2/1 FM	10750	10750	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4725	4725	<b>Unch</b>
Castor Seed (Bombay)	3600	3600	<b>Unch</b>

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