

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices were mostly steady Friday despite gains in the international markets. Soybean prices on CBOT featured strong gains on a bullish WASDE report released by USDA. However, RM seed prices surged on better demand in oils and rise in BMD CPO, Friday. Soybean arrivals in Madhya Pradesh were reported lower at 25,000 bags, Friday. RM seed arrivals were also lower with 65,000 bags in Rajasthan and 100,000 bags all India. Arrivals of soybean new crop have started in the markets of Madhya Pradesh and are likely to pick up pace in the coming days.

International Oilseeds Fundamentals:

As per USDA's latest WASDE report, US oilseed production for 2013-14 is projected at 93.2 million tons, down 3 million tons from last month due to lower soybean, cottonseed, and peanut production. Soybean production is projected at 3.149 billion bushels, down 106 million due to lower yield prospects. Soybean production for Brazil is forecast at a record 88 million tons, up 3 million on increased area. Global sunflower seed production is raised 1.4 million tons to a record 41.8 million on higher forecasts for Ukraine and the European Union.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop yield concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3465-3515 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	63.00	3464.00	3561.00	3464.00	3515.00
Nov-13	69.50	3459.00	3572.50	3459.00	3524.00
Dec-13	63.50	3553.00	3600.00	3535.50	3549.50
Jan-14	60.50	3575.00	3627.00	3572.00	3582.00

Contract	Volume	Change	OI	Change
Oct-13	135340	28930	90250	-2790
Nov-13	131490	41550	101430	5050
Dec-13	30740	10350	42570	1090
Jan-14	2200	1050	3310	-440

Spread	Oct-13	Nov-13	Dec-13
Basis	-27	-	-
Oct-13		9	34.5
Nov-13			25.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.9.2013	12.9.2013	12.9.2013	7.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	4.00	3491.00	3530.00	3491.00	3514.00
Oct-13	18.00	3554.00	3595.00	3535.00	3568.00
Nov-13	24.00	3607.00	3641.00	3576.00	3618.00
Dec-13	23.00	3633.00	3679.00	3633.00	3657.00

Contract	Volume	Change	OI	Change
Sep-13	1050	-2080	5310	-340
Oct-13	61130	410	46230	0
Nov-13	15650	780	21660	-130
Dec-13	1800	530	9360	-120

Spread	Sep-13	Oct-13	Nov-13
Basis	139.00	-	-
Sep-13		54.00	104.00
Oct-13			50.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.9.2013	12.9.2013	12.9.2013	7.9.2013
S Ganganagar	432	0	432	432
Bikaner	1187	0	1187	1348
Kota	811	10	821	791
Jaipur	38224	60	38284	40057
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.9.2013	12.9.2013	
	Indore –Plant	3350-3625	3500-3600	+25
	Indore –Mandi	3480-3620	3350-3450	+170
	Nagpur-Plant	3500-3550	3450-3500	+50
	Nagpur – Mandi	3350-3450	3450-3500	-50
	Kota-Plant	3575	3450	+125
	Kota – Mandi	3500	3300-3400	+100
	Bundi-Plant	3550-3575	3500	+75
	Bundi-Mandi	3470-3475	3400-3425	+50
	Baran-Plant	3475	3350-3450	+25
	Baran-Mandi	3400-3450	3400	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3450	+100
	Jhalwar-Mandi	3450-3500	3350	+150
Rapeseed/Mustard	Jaipur – C	3650-3655	3625-3630	+25
	Alwar – C	-	-	-
	Sri Ganganagar (Non- Condition - Unpaid)	3200	3250	-50
	New Delhi–(Condition)	3600	3500	+100
	Kota-Non-(Condition)	3100-3150	3125	+25
	Agra-Condition	3725-3825	3700	+125
	Neewai	3345	3340	+5
	Hapur (UP)	3460	3460	Unch
Groundnut Seed	Rajkot	700	675	+25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3400	Closed	-
	Solapur	3650-3850	3700-3900	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.9.2013	12.9.2013	
	Madhya Pradesh	25000	50000	-25000
	Maharashtra	40000	25000	+15000
	Rajasthan	20000	6000	+14000
	Bundi (Raj)	250	300	-50
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	65000	70000	-5000
	Alwar	-	-	-
	Sri Ganganagar	2500	2500	Unch
	Kota	2500	3000	-500
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1300	1500	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.9.2013	12.9.2013	Change
Groundnut Kernel	4150	4150	Unch
Kardi Seed 2% Exp Quality	3825	3850	-25
Sesame White 98/2/1 FM	10650	10750	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4725	4725	Unch
Castor Seed (Bombay)	3640	3600	+40

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