

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed a decline Saturday on increased domestic arrivals and weakness in international markets. Soybean prices on CBOT closed in the negative zone on expectations for another bumper crop in South America. However, RM seed prices surged on better demand in oils. Soybean arrivals in Madhya Pradesh were reported lower at 75,000 bags, Saturday with 45,000 bags of new crop arrivals. Moisture in the new crop was reported at 18-20 percent. RM seed arrivals were steady with 65,000 bags in Rajasthan and 100,000 bags all India. Arrivals of soybean new crop in the markets of Madhya Pradesh are likely to pick up pace in the coming days.

**International Oilseeds Fundamentals:**

As per USDA's latest WASDE report, US oilseed production for 2013-14 is projected at 93.2 million tons, down 3 million tons from last month due to lower soybean, cottonseed, and peanut production. Soybean production is projected at 3.149 billion bushels, down 106 million due to lower yield prospects. Soybean production for Brazil is forecast at a record 88 million tons, up 3 million on increased area. Global sunflower seed production is raised 1.4 million tons to a record 41.8 million on higher forecasts for Ukraine and the European Union.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop yield concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3425-3500 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	<b>-43.00</b>	3505.00	3505.00	3476.00	3477.50
Nov-13	<b>-47.00</b>	3510.00	3510.00	3480.00	3482.00
Dec-13	<b>-48.00</b>	3525.00	3540.00	3513.00	3516.00
Jan-14	<b>-55.50</b>	3556.00	3570.00	3543.00	3544.50

Contract	Volume	Change	OI	Change
Oct-13	58830	-76510	97600	7350
Nov-13	43430	-88060	101980	550
Dec-13	8250	-22490	43270	700
Jan-14	1440	-760	3260	-50

Spread	Oct-13	Nov-13	Dec-13
Basis	-39.5	-	-
Oct-13		4.5	38.5
Nov-13			34

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.9.2013	13.9.2013	13.9.2013	7.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-13	<b>-19.00</b>	3485.00	3515.00	3477.00	3497.00
Oct-13	<b>-25.00</b>	3561.00	3571.00	3529.00	3544.00
Nov-13	<b>-25.00</b>	3604.00	3619.00	3580.00	3592.00
Dec-13	<b>-18.00</b>	3642.00	3659.00	3626.00	3639.00

Contract	Volume	Change	OI	Change
Sep-13	1040	-10	4350	-960
Oct-13	33780	-27350	44270	-1960
Nov-13	9440	-6210	22510	850
Dec-13	1090	-710	9530	170

Spread	Sep-13	Oct-13	Nov-13
Basis	166.00	-	-
Sep-13		47.00	95.00
Oct-13			48.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.9.2013	13.9.2013	13.9.2013	7.9.2013
S Ganganagar	432	0	432	432
Bikaner	1187	0	1187	1348
Kota	821	0	821	791
Jaipur	37884	61	37945	40057
Alwar	1776	0	1776	1776
Hapur	644	0	644	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>14.9.2013</b>	<b>13.9.2013</b>	
	Indore –Plant	3300-3575	3350-3625	<b>-50</b>
	Indore –Mandi	3500-3600	3480-3620	<b>-20</b>
	Nagpur-Plant	3500-3550	3500-3550	<b>Unch</b>
	Nagpur – Mandi	3350-3450	3350-3450	<b>Unch</b>
	Kota-Plant	3550	3575	<b>-25</b>
	Kota – Mandi	3450-3500	3500	<b>Unch</b>
	Bundi-Plant	3560	3550-3575	<b>-15</b>
	Bundi-Mandi	3450-3500	3470-3475	<b>+25</b>
	Baran-Plant	3500	3475	<b>+25</b>
	Baran-Mandi	3400-3450	3400-3450	<b>Unch</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3525	3550	<b>-25</b>
	Jhalwar-Mandi	3425-3450	3450-3500	<b>-50</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3660-3665	3650-3655	<b>+10</b>
	Alwar – C	3500	-	-
	Sri Ganganagar (Non- Condition - Unpaid)	3175	3200	<b>-25</b>
	New Delhi–(Condition)	3570	3600	<b>-30</b>
	Kota-Non-(Condition)	3000-3100	3100-3150	<b>-50</b>
	Agra-Condition	3725-3825	3725-3825	<b>Unch</b>
	Neewai	3350	3345	<b>+5</b>
	Hapur (UP)	3480	3460	<b>+20</b>
<b>Groundnut Seed</b>	Rajkot	700	700	<b>Unch</b>
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	3200-3400	3250-3400	<b>Unch</b>
	Solapur	3600-3800	3650-3850	<b>-50</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>14.9.2013</b>	<b>13.9.2013</b>	
	Madhya Pradesh	75000	25000	<b>+50000</b>
	Maharashtra	40000	40000	<b>Unch</b>
	Rajasthan	8000	20000	<b>-12000</b>
	Bundi (Raj)	300	250	<b>+50</b>
	Baran (Raj)	3000	3000	<b>Unch</b>
	Jhalawar (Raj)	500	500	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	65000	65000	<b>Unch</b>
	Alwar	7000	-	<b>-</b>
	Sri Ganganagar	2000	2500	<b>-500</b>
	Kota	4000	2500	<b>+1500</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1200	1300	<b>-100</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	14.9.2013	13.9.2013	Change
Groundnut Kernel	4425	4150	<b>+275</b>
Kardi Seed 2% Exp Quality	3800	3825	<b>-25</b>
Sesame White 98/2/1 FM	10650	10650	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4650	4725	<b>-75</b>
Castor Seed (Bombay)	3640	3640	<b>Unch</b>

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