

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted a weak tone Monday on increase in arrivals across the spot markets as harvesting activities pick up pace. Further, RM seed prices also fell on lackluster demand in the markets. Soybean arrivals in Madhya Pradesh surged Monday and 180,000 bags were reported as new crop arrivals. Moisture in the new crop was reported at around 18 percent level. RM seed arrivals were steady with 65,000 bags in Rajasthan and 100,000 bags all India. Arrivals of soybean new crop have started in the markets of Madhya Pradesh and are likely to improve further.

International Oilseeds Fundamentals:

As per USDA's latest WASDE report, US oilseed production for 2013-14 is projected at 93.2 million tons, down 3 million tons from last month due to lower soybean, cottonseed, and peanut production. Soybean production is projected at 3.149 billion bushels, down 106 million due to lower yield prospects. Soybean production for Brazil is forecast at a record 88 million tons, up 3 million on increased area. Global sunflower seed production is raised 1.4 million tons to a record 41.8 million on higher forecasts for Ukraine and the European Union.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop yield concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3400-3475 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-64.50	3440.00	3445.00	3390.00	3419.00
Nov-13	-63.50	3470.00	3470.00	3391.50	3424.00
Dec-13	-70.50	3471.00	3471.00	3422.00	3452.00
Jan-14	-68.50	3535.00	3535.00	3454.50	3482.00

Contract	Volume	Change	OI	Change
Oct-13	118830	60000	86740	-10860
Nov-13	122150	78720	89870	-12110
Dec-13	35130	26880	48360	5090
Jan-14	3860	2420	3560	300

Spread	Oct-13	Nov-13	Dec-13
Basis	11	-	-
Oct-13		5	33
Nov-13			28

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14.9.2013	14.9.2013	14.9.2013	7.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	10.00	3468.00	3520.00	3450.00	3505.00
Oct-13	18.00	3538.00	3583.00	3502.00	3565.00
Nov-13	19.00	3565.00	3631.00	3549.00	3615.00
Dec-13	18.00	3606.00	3671.00	3591.00	3658.00

Contract	Volume	Change	OI	Change
Sep-13	380	-660	4260	-90
Oct-13	63360	29580	44500	230
Nov-13	21830	12390	24380	1870
Dec-13	2340	1250	9980	450

Spread	Sep-13	Oct-13	Nov-13
Basis	138.00	-	-
Sep-13		60.00	110.00
Oct-13			50.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.9.2013	14.9.2013	14.9.2013	7.9.2013
S Ganganagar	432	0	432	432
Bikaner	1187	0	1187	1348
Kota	821	0	821	791
Jaipur	37884	60	37944	40057
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.9.2013	14.9.2013	
	Indore –Plant	3400-3460	3300-3575	-115
	Indore–Mandi (New Crop)	3000-3400	3200-3300	+100
	Nagpur-Plant	3400-3450	3500-3550	-100
	Nagpur – Mandi	3350-3400	3350-3450	-50
	Kota-Plant	3450	3550	-100
	Kota – Mandi	3300-3400	3450-3500	-100
	Bundi-Plant	3450	3560	-110
	Bundi-Mandi	3350	3450-3500	-150
	Baran-Plant	3450	3500	-50
	Baran-Mandi	Closed	3400-3450	-
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3525	-175
	Jhalwar-Mandi	3300	3425-3450	-150
Rapeseed/Mustard	Jaipur-(Condition)	3640-3645	3660-3665	-20
	Alwar-(Condition)	3450	3500	-50
	Sri Ganganagar- (Non-Condition-Unpaid)	3150	3175	-25
	New Delhi–(Condition)	3500	3570	-70
	Kota-Non-(Condition)	3000-3100	3000-3100	Unch
	Agra-(Condition)	3675-3775	3725-3825	-50
	Neewai	3325	3350	-25
	Hapur (UP)	3475	3480	-5
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	3200-3400	3200-3400	Unch
	Sholapur(New Crop)	3600-3800	3600-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16.9.2013	14.9.2013	
	Madhya Pradesh	180000	75000	+105000
	Maharashtra	50000	40000	+10000
	Rajasthan	20000	8000	+12000
	Bundi (Raj)	200	300	-100
	Baran (Raj)	Closed	3000	-
	Jhalawar (Raj)	200	500	-300
Rapeseed/Mustard	Rajasthan	65000	65000	Unch
	Alwar	7000	7000	Unch
	Sri Ganganagar	2500	2000	+500
	Kota	2000	4000	-2000
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.9.2013	14.9.2013	Change
Groundnut Kernel	4350	4425	+125
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3615	3640	-25

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