

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild gains on improved buying amid lower arrivals in the spot markets Tuesday. Further, firmness in international oils and oilseeds sentiments also provided support and offset harvest pressure. RM seed prices also increased on better seasonal demand in the markets. Soybean arrivals in Madhya Pradesh were reported lower at 150,000 bags as new crop arrivals Tuesday. Moisture in the new crop is reported at around 18-20 percent. RM seed arrivals were steady with 65,000 bags in Rajasthan and 100,000 bags all India. Arrivals of soybean new crop in the markets of Madhya Pradesh are likely to improve further.

## International Oilseeds Fundamentals:

According to the latest release from NOPA, the US soybean crush has declined 5 per cent last month to 110.502 million bushels compared with 116.338 million bushels in July. The figures reflect the current scenario of dwindling old crop supplies as soy processing units are awaiting the start of the 2013 soybean harvest. Reportedly, Chinese companies have signed agreements with US agricultural exporters on Monday to buy 4.83 million tons of US soybeans valued at about \$2.8 billion - Reuters.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean acreage and production estimates, although market may move higher on crop yield concerns and depreciation of rupee in the near term. The Indore (Plant Delivery) prices are expected to witness 3400-3475 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	25.00	3390.00	3465.00	3386.00	3450.50
Nov-13	24.50	3405.50	3470.00	3396.00	3455.00
Dec-13	26.50	3437.00	3499.50	3437.00	3486.00
Jan-14	27.50	3478.50	3529.00	3469.50	3521.00

Contract	Volume	Change	OI	Change
Oct-13	103380	-15450	85460	-1280
Nov-13	85280	-36870	92290	2420
Dec-13	12560	-22570	49840	1480
Jan-14	1840	-2020	4020	460

Spread	Oct-13	Nov-13	Dec-13
Basis	-12.50	-	-
Oct-13		4.50	35.50
Nov-13			31.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.9.2013	16.9.2013	16.9.2013	16.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	29.00	3500.00	3527.00	3494.00	3504.00
Oct-13	-3.00	3553.00	3600.00	3550.00	3569.00
Nov-13	-3.00	3609.00	3640.00	3606.00	3619.00
Dec-13	-2.00	3657.00	3681.00	3650.00	3662.00

Contract	Volume	Change	OI	Change
Sep-13	1040	660	3270	-990
Oct-13	52440	-10920	43850	-650
Nov-13	13160	-8670	24350	-30
Dec-13	1840	-500	9980	0

Spread	Sep-13	Oct-13	Nov-13
Basis	169.00	-	-
Sep-13		65.00	115.00
Oct-13			50.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.9.2013	16.9.2013	16.9.2013	16.9.2013
S Ganganagar	432	0	432	432
Bikaner	1187	0	1187	1137
Kota	821	0	821	821
Jaipur	37813	80	37893	37813
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>17.9.2013</b>	<b>16.9.2013</b>	
	Indore –Plant	3425-3450	3400-3460	<b>-10</b>
	Indore–Mandi (New Crop)	3200-3400	3000-3400	<b>Unch</b>
	Nagpur-Plant	3400-3450	3400-3450	<b>Unch</b>
	Nagpur – Mandi	3250-3350	3350-3400	<b>-50</b>
	Kota-Plant	3450	3450	<b>Unch</b>
	Kota – Mandi	3350-3400	3300-3400	<b>Unch</b>
	Bundi-Plant	3450	3450	<b>Unch</b>
	Bundi-Mandi	3350	3350	<b>Unch</b>
	Baran-Plant	3450	3450	<b>Unch</b>
	Baran-Mandi	Closed	Closed	<b>-</b>
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	<b>Unch</b>
	Jhalwar-Mandi	3300	3300	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3670-3675	3640-3645	<b>+30</b>
	Alwar-(Condition)	Closed	3450	<b>-</b>
	Sri Ganganagar- (Non-Condition-Unpaid)	3200	3150	<b>+50</b>
	New Delhi–(Condition)	3525	3500	<b>+25</b>
	Kota-Non-(Condition)	3150	3000-3100	<b>+50</b>
	Agra-(Condition)	3690	3675-3775	<b>-85</b>
	Neewai	3340	3325	<b>+15</b>
	Hapur (UP)	3500	3475	<b>+25</b>
<b>Groundnut Seed</b>	Rajkot	690	700	<b>-10</b>
<b>Sunflower Seed</b>	Gulbarga	-	-	<b>-</b>
	Latur	Closed	3200-3400	<b>-</b>
	Sholapur(New Crop)	3600-3800	3600-3800	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17.9.2013</b>	<b>16.9.2013</b>	
	Madhya Pradesh	150000	180000	<b>-30000</b>
	Maharashtra	40000	50000	<b>-10000</b>
	Rajasthan	15000	20000	<b>-5000</b>
	Bundi (Raj)	400	200	<b>+200</b>
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	500	200	<b>+300</b>
<b>Rapeseed/Mustard</b>	Rajasthan	65000	65000	<b>Unch</b>
	Alwar	Closed	7000	-
	Sri Ganganagar	2000	2500	<b>-500</b>
	Kota	2500	2000	<b>+500</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	1800	1200	<b>+600</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17.9.2013	16.9.2013	Change
Groundnut Kernel	4300	4350	<b>-50</b>
Kardi Seed 2% Exp Quality	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	10650	10650	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4650	4650	<b>Unch</b>
Castor Seed (Bombay)	3600	3615	<b>-15</b>

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