

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed slight gains amid depleted arrivals in the local markets as most mandis were reported closed due to Ganesh Visarjan, Wednesday. Market is beginning to feel the pressure of the arrival season as harvesting is likely to pick up. RM seed prices also declined on lackluster buying activities in the markets and weakness in BMD CPO. Most mandis of Madhya Pradesh were reported closed today due to the occasion of Ganesh Visarjan and no arrivals were reported. RM seed arrivals also fell with 35,000 bags in Rajasthan and 55,000 bags all India. Arrivals of soybean new crop in the markets of Madhya Pradesh are likely to improve when markets reopen.

## International Oilseeds Fundamentals:

As per latest release by Abiove, the Brazilian soybean crushing from Feb '13 till July '13 was seen at 19.3 million tons, down 7 percent from last year. Abiove had also raised its soybean export estimate to 40.5 million tons from the 39 million it forecast in June. According to the latest release from NOPA, the US soybean crush has declined 5 per cent last month to 110.502 million bushels compared with 116.338 million bushels in July.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement with a weak bias on higher soybean production estimates and new crop arrival pressure, although decline may be restricted on crop yield concerns and international factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3400-3475 levels.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	4.50	3430.00	3469.00	3422.00	3457.50
Nov-13	12.00	3430.00	3486.00	3426.00	3471.00
Dec-13	18.00	3459.00	3525.00	3459.00	3507.50
Jan-14	4.50	3430.00	3469.00	3422.00	3457.50

Contract	Volume	Change	OI	Change
Oct-13	100900	-2480	89020	3560
Nov-13	105610	20330	97580	5290
Dec-13	40850	28290	48990	-850
Jan-14	3380	1540	4270	250

Spread	Oct-13	Nov-13	Dec-13
Basis	-7.5	-	-
Oct-13		13.5	50
Nov-13			36.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.9.2013	17.9.2013	17.9.2013	16.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	-8.00	3500.00	3500.00	3480.00	3498.00
Oct-13	-26.00	3555.00	3568.00	3530.00	3548.00
Nov-13	-28.00	3612.00	3619.00	3579.00	3597.00
Dec-13	-27.00	3659.00	3659.00	3622.00	3639.00

Contract	Volume	Change	OI	Change
Sep-13	260	-780	3280	10
Oct-13	46440	-6000	44810	960
Nov-13	13220	60	24940	590
Dec-13	1380	-460	9930	-50

Spread	Sep-13	Oct-13	Nov-13
Basis	165.00	-	-
Sep-13		50.00	99.00
Oct-13			49.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.9.2013	17.9.2013	17.9.2013	16.9.2013
S Ganganagar	432	0	432	432
Bikaner	1187	0	1187	1137
Kota	821	0	821	821
Jaipur	37582	61	37643	37813
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>18.9.2013</b>	<b>17.9.2013</b>	
	Indore –Plant	3400-3500	3425-3450	<b>+50</b>
	Indore–Mandi (New Crop)	Closed	3200-3400	-
	Nagpur-Plant	3400-3450	3400-3450	<b>Unch</b>
	Nagpur – Mandi	Closed	3250-3350	-
	Kota-Plant	3450	3450	<b>Unch</b>
	Kota – Mandi	Closed	3350-3400	-
	Bundi-Plant	3450	3450	<b>Unch</b>
	Bundi-Mandi	3350-3400	3350	<b>+50</b>
	Baran-Plant	3425	3450	<b>-25</b>
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	<b>Unch</b>
	Jhalwar-Mandi	Closed	3300	-
Rapeseed/Mustard	Jaipur-(Condition)	3660-3665	3670-3675	<b>-10</b>
	Alwar-(Condition)	-	Closed	-
	Sri Ganganagar- (Non-Condition-Unpaid)	3200	3200	<b>Unch</b>
	New Delhi–(Condition)	3500	3525	<b>-25</b>
	Kota-Non-(Condition)	Closed	3150	-
	Agra-(Condition)	3690	3690	<b>Unch</b>
	Neewai	Closed	3340	-
	Hapur (UP)	3500	3500	<b>Unch</b>
Groundnut Seed	Rajkot	680	690	<b>-10</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	Closed	-
	Sholapur(New Crop)	Closed	3600-3800	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>18.9.2013</b>	<b>17.9.2013</b>	
	Madhya Pradesh	Closed	150000	-
	Maharashtra	Closed	40000	-
	Rajasthan	Closed	15000	-
	Bundi (Raj)	400	400	Unch
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	500	-
<b>Rapeseed/Mustard</b>	Rajasthan	35000	65000	-30000
	Alwar	-	Closed	-
	Sri Ganganagar	1500	2000	-500
	Kota	Closed	2500	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	Unch
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	Closed	1800	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18.9.2013	17.9.2013	Change
Groundnut Kernel	4250	4300	-50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3575	3600	-25

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