

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a decline on thin trading activities as markets were reported closed due to Anant Chaturdashi, Thursday. Strength in the rupee also pressured the prices. Harvesting is likely to pick up in the coming days. Soybeans traded higher on the CBOT due to the strong Chinese demand and weakening of the dollar. RM seed prices also declined on weak buying activities in the markets and weak cues from BMD CPO. Most mandis of Madhya Pradesh were reported closed today and no arrivals were reported. RM seed arrivals reported slight improvement with 45,000 bags in Rajasthan and 75,000 bags all India. Arrivals of soybean new crop in the markets of Madhya Pradesh are likely to improve when markets reopen.

International Oilseeds Fundamentals:

Informa Economics has trimmed its estimate for 2013-14 US soybean crop production to 3.22 billion bushels, from its previous estimate of 3.239 billion bushels. Lanworth has increased its projection for world soybean production by 3 million tons to 281 million tons. As per Indonesia's chief economics minister, Indonesia is likely to temporarily remove its 5 per cent soybean import tariff in order to counter the rising food inflation in the country.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with a weak bias on higher soybean production estimates and new crop arrival pressure, although decline may be restricted on crop yield concerns and international factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3400-3465 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-1.00	3435.00	3454.50	3410.00	3450.00
Nov-13	5.50	3452.00	3475.00	3422.50	3470.50
Dec-13	4.50	3471.00	3510.50	3457.00	3505.00
Jan-14	12.50	3484.00	3543.00	3484.00	3543.00

Contract	Volume	Change	OI	Change
Oct-13	106560	5660	89520	500
Nov-13	82310	-23300	102320	4740
Dec-13	20860	-19990	52290	3300
Jan-14	1390	-1990	4510	240

Spread	Oct-13	Nov-13	Dec-13
Basis	-25	-	-
Oct-13		20.5	55
Nov-13			34.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.9.2013	18.9.2013	18.9.2013	16.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	9.00	3490.00	3500.00	3472.00	3500.00
Oct-13	-3.00	3532.00	3559.00	3520.00	3546.00
Nov-13	-2.00	3580.00	3605.00	3568.00	3595.00
Dec-13	4.00	3630.00	3646.00	3614.00	3639.00

Contract	Volume	Change	OI	Change
Sep-13	210	-50	3150	-130
Oct-13	39320	-7120	43720	-1090
Nov-13	13220	0	25100	160
Dec-13	980	-400	10110	180

Spread	Sep-13	Oct-13	Nov-13
Basis	148.00	-	-
Sep-13		46.00	95.00
Oct-13			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.9.2013	18.9.2013	18.9.2013	16.9.2013
S Ganganagar	432	0	432	432
Bikaner	1187	0	1187	1137
Kota	821	0	821	821
Jaipur	37582	61	37643	37813
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.9.2013	18.9.2013	
	Indore –Plant	3400-3450	3400-3500	-50
	Indore–Mandi (New Crop)	Closed	Closed	-
	Nagpur-Plant	3400-3450	3400-3450	Unch
	Nagpur – Mandi	3250-3350	Closed	-
	Kota-Plant	3450	3450	Unch
	Kota – Mandi	3350	Closed	-
	Bundi-Plant	3450	3450	Unch
	Bundi-Mandi	3350	3350-3400	-50
	Baran-Plant	3400	3425	-25
	Baran-Mandi	3300-3400	Closed	-
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	3300-3350	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3645-3650	3660-3665	-15
	Alwar-(Condition)	3500	-	-
	Sri Ganganagar- (Non-Condition-Unpaid)	3175	3200	-25
	New Delhi–(Condition)	3525	3500	+25
	Kota-Non-(Condition)	3000-3100	Closed	-
	Agra-(Condition)	3690	3690	Unch
	Neewai	3315	Closed	-
	Hapur (UP)	3500	3500	Unch
Groundnut Seed	Rajkot	675	680	-5
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3550	Closed	-
	Sholapur(New Crop)	3500-3700	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19.9.2013	18.9.2013	
	Madhya Pradesh	Closed	Closed	-
	Maharashtra	50000	Closed	-
	Rajasthan	40000	Closed	-
	Bundi (Raj)	500	400	+100
	Baran (Raj)	3000	Closed	-
	Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard	Rajasthan	45000	35000	+10000
	Alwar	1000	-	-
	Sri Ganganagar	1500	1500	Unch
	Kota	2000	Closed	-
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.9.2013	18.9.2013	Change
Groundnut Kernel	4300	4250	+50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3575	3575	Unch

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