

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a decline on thin trading activities and increase in arrivals, Friday. Also, soybean prices on CBOT fell which further pressured the prices. Domestic harvesting is likely to pick up further in the coming days. RM seed prices ruled flat on steady buying activities in the markets. Soybean arrivals in Madhya Pradesh surged at 250,000 bags Friday after two days of no arrivals due to festival. Moisture in the new crop was reported at around 18-19 percent and old crop arrivals are now over. RM seed arrivals were lower with 50,000 bags in Rajasthan and 82,000 bags all India. Arrivals of soybean new crop in the markets of Madhya Pradesh are likely to improve further.

International Oilseeds Fundamentals:

Informa Economics has trimmed its estimate for 2013-14 US soybean crop production to 3.22 billion bushels, from its previous estimate of 3.239 billion bushels. Lanworth has increased its projection for world soybean production by 3 million tons to 281 million tons. As per Indonesia's chief economics minister, Indonesia is likely to temporarily remove its 5 per cent soybean import tariff in order to counter the rising food inflation in the country.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with a weak bias on higher soybean production estimates and new crop arrival pressure, although decline may be restricted on crop yield concerns and international factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3400-3450 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-63.50	3438.00	3438.00	3376.00	3386.00
Nov-13	-57.50	3451.00	3456.00	3399.00	3412.50
Dec-13	-58.50	3477.00	3492.50	3429.00	3445.00
Jan-14	-57.50	3518.00	3525.00	3464.00	3480.00

Contract	Volume	Change	OI	Change
Oct-13	124610	18050	83860	-5660
Nov-13	108070	25760	97760	-4560
Dec-13	28500	7640	56090	3800
Jan-14	2740	1350	4640	130

Spread	Oct-13	Nov-13	Dec-13
Basis	27	-	-
Oct-13		26.5	59
Nov-13			32.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19.9.2013	19.9.2013	19.9.2013	16.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-13	-12.00	3484.00	3513.00	3444.00	3472.00
Oct-13	-26.00	3547.00	3558.00	3494.00	3525.00
Nov-13	-27.00	3585.00	3594.00	3543.00	3572.00
Dec-13	-26.00	3629.00	3634.00	3590.00	3616.00

Contract	Volume	Change	OI	Change
Sep-13	3550	3340	6140	2990
Oct-13	45560	6240	45390	1670
Nov-13	13350	130	24380	-720
Dec-13	1370	390	10040	-70

Spread	Sep-13	Oct-13	Nov-13
Basis	176.00	-	-
Sep-13		53.00	100.00
Oct-13			47.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19.9.2013	19.9.2013	19.9.2013	16.9.2013
S Ganganagar	432	0	432	432
Bikaner	1187	0	1187	1137
Kota	821	0	821	821
Jaipur	37582	60	37642	37813
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.9.2013	19.9.2013	
	Indore –Plant	3400-3425	3400-3450	-25
	Indore–Mandi (New Crop)	3150-3375	Closed	-
	Nagpur-Plant	3400-3450	3400-3450	Unch
	Nagpur – Mandi	3250-3350	3250-3350	Unch
	Kota-Plant	3450	3450	Unch
	Kota – Mandi	3350-3400	3350	+50
	Bundi-Plant	3400	3450	-50
	Bundi-Mandi	3350	3350	Unch
	Baran-Plant	3400	3400	Unch
	Baran-Mandi	3250-3300	3300-3400	-100
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3350	+50
	Jhalwar-Mandi	3300-3350	3300-3350	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3645-3650	3645-3650	Unch
	Alwar-(Condition)	3500	3500	Unch
	Sri Ganganagar- (Non- Condition-Unpaid)	3150	3175	-25
	New Delhi–(Condition)	3520	3525	-5
	Kota-Non-(Condition)	3000-3100	3000-3100	Unch
	Agra-(Condition)	3690	3690	Unch
	Neewai	3315	3315	Unch
	Hapur (UP)	3500	3500	Unch
Groundnut Seed	Rajkot	650	675	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3550	3250-3550	Unch
	Sholapur(New Crop)	3500-3700	3500-3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20.9.2013	19.9.2013	
	Madhya Pradesh	250000	Closed	-
	Maharashtra	30000	50000	-20000
	Rajasthan	20000	40000	-20000
	Bundi (Raj)	400	500	-100
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	1000	500	+500
Rapeseed/Mustard	Rajasthan	50000	45000	+5000
	Alwar	5000	1000	+4000
	Sri Ganganagar	1000	1500	-500
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1600	1800	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.9.2013	19.9.2013	Change
Groundnut Kernel	4250	4300	-50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3560	3575	-15

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