

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a steady tone Monday. Lower arrivals in the spot markets supported the prices but expectations of improving harvest activities and weakness in international markets restricted the upward movement. RM seed prices featured a decline on lackluster buying activities in the domestic markets Monday. Soybean arrivals in Madhya Pradesh were reported lower at 75,000 bags new crop arrivals, Monday as rainfall over the weekend affected the harvest pace. RM seed arrivals were steady with 50,000 bags in Rajasthan and 80,000 bags all India. Arrivals of soybean new crop in the markets of Madhya Pradesh are likely to improve.

International Oilseeds Fundamentals:

Informa Economics has trimmed its estimate for 2013-14 US soybean crop production to 3.22 billion bushels, from its previous estimate of 3.239 billion bushels. Lanworth has increased its projection for world soybean production by 3 million tons to 281 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with a weak bias on higher soybean production estimates and new crop arrival pressure, although decline may be restricted on crop yield concerns and international factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3375-3420 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	32.50	3389.50	3447.00	3389.50	3433.00
Nov-13	29.00	3430.00	3463.00	3408.00	3453.00
Dec-13	30.50	3455.00	3490.00	3445.50	3483.00
Jan-14	38.00	3485.00	3525.50	3484.00	3520.00

Contract	Volume	Change	OI	Change
Oct-13	81070	31320	85600	-150
Nov-13	63390	14970	98030	1610
Dec-13	17300	5590	56850	490
Jan-14	3970	2550	6140	3400

Spread	Oct-13	Nov-13	Dec-13
Basis	-33	-	-
Oct-13		20	50
Nov-13			30

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.9.2013	21.9.2013	21.9.2013	16.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	16.00	3475.00	3513.00	3466.00	3505.00
Nov-13	22.00	3529.00	3559.00	3509.00	3552.00
Dec-13	15.00	3555.00	3595.00	3551.00	3590.00
Jan-14	12.00	3563.00	3605.00	3560.00	3585.00

Contract	Volume	Change	OI	Change
Oct-13	42280	13520	45480	640
Nov-13	15070	850	24720	-310
Dec-13	2150	890	10410	440
Jan-14	100	40	520	0

Spread	Oct-13	Nov-13	Dec-13
Basis	93.00	-	-
Oct-13		47.00	85.00
Nov-13			38.00
Dec-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.9.2013	21.9.2013	21.9.2013	16.9.2013
S Ganganagar	432	0	432	432
Bikaner	1187	0	1187	1137
Kota	821	0	821	821
Jaipur	37582	60	37642	37813
Alwar	1776	0	1776	1776
Hapur	644	50	694	644

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.9.2013	21.9.2013	
	Indore –Plant	3350-3450	3350-3450	Unch
	Indore–Mandi (New Crop)	3100-3300	3100-3250	+50
	Nagpur-Plant	3400-3450	3400-3450	Unch
	Nagpur – Mandi	3150-3350	3250-3350	Unch
	Kota-Plant	-	3425	-
	Kota – Mandi	-	3200-3400	-
	Bundi-Plant	3450	3400	+50
	Bundi-Mandi	3350	3350	Unch
	Baran-Plant	3400	3375	+25
	Baran-Mandi	3250-3325	3250-3300	+25
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3400	+50
	Jhalwar-Mandi	3350-3400	3300-3350	+50
Rapeseed/Mustard	Jaipur-(Condition)	3595-3600	3620-3625	-25
	Alwar-(Condition)	3450	3500	-50
	Sri Ganganagar- (Non-Condition-Unpaid)	3160-3165	3125-3130	+35
	New Delhi–(Condition)	3500	3500	Unch
	Kota-Non-(Condition)	-	3000-3100	-
	Agra-(Condition)	3675-3775	3675	+100
	Neewai	3280	3290	-10
	Hapur (UP)	3450	3475	-25
Groundnut Seed	Rajkot	-	675	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3300	Closed	-
	Sholapur(New Crop)	3500-3650	3500-3700	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.9.2013	21.9.2013	
	Madhya Pradesh	75000	150000	-75000
	Maharashtra	40000	25000	+15000
	Rajasthan	-	40000	-
	Bundi (Raj)	200	200	Unch
	Baran (Raj)	1000	2000	-1000
	Jhalawar (Raj)	600	500	+100
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	3000	2000	+1000
	Sri Ganganagar	800	1200	-400
	Kota	-	2500	-
Groundnut Seed	Rajkot (Gujarat)	-	2000	-
Sunflower Seed	Sholapur (Maharashtra)	2000	1400	+600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.9.2013	21.9.2013	Change
Groundnut Kernel	4200	4250	-50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10550	10650	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3515	3550	-35

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