

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a steady tone Monday. Lower arrivals in the spot markets supported the prices but expectations of improving harvest activities and weakness in international markets restricted the upward movement. RM seed prices featured a decline on lackluster buying activities in the domestic markets Monday. Soybean arrivals in Madhya Pradesh were reported lower at 75,000 bags new crop arrivals, Monday as rainfall over the weekend affected the harvest pace. RM seed arrivals were steady with 50,000 bags in Rajasthan and 80,000 bags all India. Arrivals of soybean new crop in the markets of Madhya Pradesh are likely to improve.

International Oilseeds Fundamentals:

Informa Economics has trimmed its estimate for 2013-14 US soybean crop production to 3.22 billion bushels, from its previous estimate of 3.239 billion bushels. Lanworth has increased its projection for world soybean production by 3 million tons to 281 million tons.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with a weak bias on higher soybean production estimates and new crop arrival pressure, although decline may be restricted on crop yield concerns and international factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3375-3420 levels.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Oct-13 | 32.50 | 3389.50 | 3447.00 | 3389.50 | 3433.00 |
| Nov-13 | 29.00 | 3430.00 | 3463.00 | 3408.00 | 3453.00 |
| Dec-13 | 30.50 | 3455.00 | 3490.00 | 3445.50 | 3483.00 |
| Jan-14 | 38.00 | 3485.00 | 3525.50 | 3484.00 | 3520.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 81070 | 31320 | 85600 | -150 |
| Nov-13 | 63390 | 14970 | 98030 | 1610 |
| Dec-13 | 17300 | 5590 | 56850 | 490 |
| Jan-14 | 3970 | 2550 | 6140 | 3400 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -33 | - | - |
| Oct-13 | | 20 | 50 |
| Nov-13 | | | 30 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 21.9.2013 | 21.9.2013 | 21.9.2013 | 16.9.2013 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Oct-13 | 16.00 | 3475.00 | 3513.00 | 3466.00 | 3505.00 |
| Nov-13 | 22.00 | 3529.00 | 3559.00 | 3509.00 | 3552.00 |
| Dec-13 | 15.00 | 3555.00 | 3595.00 | 3551.00 | 3590.00 |
| Jan-14 | 12.00 | 3563.00 | 3605.00 | 3560.00 | 3585.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 42280 | 13520 | 45480 | 640 |
| Nov-13 | 15070 | 850 | 24720 | -310 |
| Dec-13 | 2150 | 890 | 10410 | 440 |
| Jan-14 | 100 | 40 | 520 | 0 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | 93.00 | - | - |
| Oct-13 | | 47.00 | 85.00 |
| Nov-13 | | | 38.00 |
| Dec-13 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------------|-----------|------------|-----------|-----------|
| | 21.9.2013 | 21.9.2013 | 21.9.2013 | 16.9.2013 |
| S Ganganagar | 432 | 0 | 432 | 432 |
| Bikaner | 1187 | 0 | 1187 | 1137 |
| Kota | 821 | 0 | 821 | 821 |
| Jaipur | 37582 | 60 | 37642 | 37813 |
| Alwar | 1776 | 0 | 1776 | 1776 |
| Hapur | 644 | 50 | 694 | 644 |

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|-----------|--------|
| | | 23.9.2013 | 21.9.2013 | |
| Soybean | | | | |
| | Indore –Plant | 3350-3450 | 3350-3450 | Unch |
| | Indore–Mandi (New Crop) | 3100-3300 | 3100-3250 | +50 |
| | Nagpur-Plant | 3400-3450 | 3400-3450 | Unch |
| | Nagpur – Mandi | 3150-3350 | 3250-3350 | Unch |
| | Kota-Plant | - | 3425 | - |
| | Kota – Mandi | - | 3200-3400 | - |
| | Bundi-Plant | 3450 | 3400 | +50 |
| | Bundi-Mandi | 3350 | 3350 | Unch |
| | Baran-Plant | 3400 | 3375 | +25 |
| | Baran-Mandi | 3250-3325 | 3250-3300 | +25 |
| | Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3450 | 3400 | +50 |
| | Jhalwar-Mandi | 3350-3400 | 3300-3350 | +50 |
| Rapeseed/Mustard | Jaipur-(Condition) | 3595-3600 | 3620-3625 | -25 |
| | Alwar-(Condition) | 3450 | 3500 | -50 |
| | Sri Ganganagar- (Non- Condition-Unpaid) | 3160-3165 | 3125-3130 | +35 |
| | New Delhi–(Condition) | 3500 | 3500 | Unch |
| | Kota-Non-(Condition) | - | 3000-3100 | - |
| | Agra-(Condition) | 3675-3775 | 3675 | +100 |
| | Neewai | 3280 | 3290 | -10 |
| | Hapur (UP) | 3450 | 3475 | -25 |
| Groundnut Seed | Rajkot | - | 675 | - |
| Sunflower Seed | Gulbarga | - | - | - |
| | Latur | 3250-3300 | Closed | - |
| | Sholapur(New Crop) | 3500-3650 | 3500-3700 | +50 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|------------------|------------------------|----------------------|-----------|--------|
| | | 23.9.2013 | 21.9.2013 | |
| Soybean | | 75000 | 150000 | -75000 |
| | Madhya Pradesh | 75000 | 150000 | -75000 |
| | Maharashtra | 40000 | 25000 | +15000 |
| | Rajasthan | - | 40000 | - |
| | Bundi (Raj) | 200 | 200 | Unch |
| | Baran (Raj) | 1000 | 2000 | -1000 |
| | Jhalawar (Raj) | 600 | 500 | +100 |
| Rapeseed/Mustard | Rajasthan | 50000 | 50000 | Unch |
| | Alwar | 3000 | 2000 | +1000 |
| | Sri Ganganagar | 800 | 1200 | -400 |
| | Kota | - | 2500 | - |
| Groundnut Seed | Rajkot (Gujarat) | - | 2000 | - |
| Sunflower Seed | Sholapur (Maharashtra) | 2000 | 1400 | +600 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 23.9.2013 | 21.9.2013 | Change |
|---------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4200 | 4250 | -50 |
| Kardi Seed 2% Exp Quality | 3800 | 3800 | Unch |
| Sesame White 98/2/1 FM | 10550 | 10650 | -100 |
| Sunflower Seed | 4000 | 4000 | Unch |
| Niger Seed (4% FM) | 4700 | 4700 | Unch |
| Castor Seed (Bombay) | 3515 | 3550 | -35 |

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