

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured firm sentiments Tuesday as rainfall was reported in harvesting regions of central India raising concerns that quality of new crop may get affected. Further, improved buying activities in the spot markets due to the upcoming festive season also supported the firm tone. RM seed prices depicted gains on buying activities and strength in BMD CPO. Soybean arrivals in Madhya Pradesh were reported higher at 125,000 bags new crop arrivals, Tuesday. Rainfall over parts of central India affected the harvesting activities resulting in likely delay in new crop supplies in the markets. RM seed arrivals were steady with 50,000 bags in Rajasthan and 80,000 bags all India.

International Oilseeds Fundamentals:

As per USDA, soybean harvesting in the US was reported as 3 percent was completed. This was behind the five-year average of 9 per cent. As per Chinese government authorities, China has allowed the crushers to import rapeseed from Russia to meet increasing demand. China's rapeseed imports in June-May 2013-14 are likely to reach 3.59 million tons, up 54 per cent from 2012-13.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement with a weak bias on higher soybean production estimates and new crop arrival pressure, although decline may be restricted on crop yield concerns and international factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3400-3460 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-1.50	3435.00	3453.50	3415.00	3431.00
Nov-13	8.00	3463.00	3470.00	3432.00	3460.50
Dec-13	9.50	3495.00	3504.00	3461.50	3492.50
Jan-14	12.50	3530.00	3541.00	3499.00	3532.00

Contract	Volume	Change	OI	Change
Oct-13	86600	5530	84120	-1480
Nov-13	68270	4880	105330	7300
Dec-13	23900	6600	57680	830
Jan-14	3330	-640	6880	740

Spread	Oct-13	Nov-13	Dec-13
Basis	19	-	-
Oct-13		29.5	61.5
Nov-13			32

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.9.2013	23.9.2013	23.9.2013	23.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-5.00	3517.00	3517.00	3475.00	3495.00
Nov-13	-7.00	3557.00	3559.00	3520.00	3540.00
Dec-13	-7.00	3591.00	3598.00	3563.00	3581.00
Jan-14	11.00	3576.00	3611.00	3576.00	3600.00

Contract	Volume	Change	OI	Change
Oct-13	36030	-6250	42660	-2820
Nov-13	14800	-270	24790	70
Dec-13	2500	350	10860	450
Jan-14	70	-30	520	0

Spread	Oct-13	Nov-13	Dec-13
Basis	123.00	-	-
Oct-13		45.00	86.00
Nov-13			41.00
Dec-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.9.2013	23.9.2013	23.9.2013	23.9.2013
S Ganganagar	241	0	241	241
Bikaner	1187	0	1187	1187
Kota	821	0	821	821
Jaipur	37501	60	37561	37501
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.9.2013	23.9.2013	
	Indore –Plant	3450	3350-3450	Unch
	Indore–Mandi (New Crop)	3200-3350	3100-3300	+50
	Nagpur-Plant	3425-3475	3400-3450	+25
	Nagpur – Mandi	3275-3375	3150-3350	+25
	Kota-Plant	3450	-	-
	Kota – Mandi	3400	-	-
	Bundi-Plant	3475	3450	+25
	Bundi-Mandi	3325	3350	-25
	Baran-Plant	3470	3400	+70
	Baran-Mandi	3250-3390	3250-3325	+65
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3450	-150
	Jhalwar-Mandi	3450	3350-3400	+50
Rapeseed/Mustard	Jaipur-(Condition)	3615-3620	3595-3600	+20
	Alwar-(Condition)	3500	3450	+50
	Sri Ganganagar- (Non-Condition-Unpaid)	3175	3160-3165	+10
	New Delhi–(Condition)	3525	3500	+25
	Kota-Non-(Condition)	3000-3150	-	-
	Agra-(Condition)	3700-3800	3675-3775	+25
	Neewai	3300	3280	+20
	Hapur (UP)	3480	3450	+30
Groundnut Seed	Rajkot	675	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	-	3250-3300	-
	Sholapur(New Crop)	3500-3650	3500-3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24.9.2013	23.9.2013	
	Madhya Pradesh	125000	75000	+50000
	Maharashtra	40000	40000	Unch
	Rajasthan	5000	-	-
	Bundi (Raj)	150	200	-50
	Baran (Raj)	1000	1000	Unch
	Jhalawar (Raj)	200	600	-400
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	3000	3000	Unch
	Sri Ganganagar	1500	800	+700
	Kota	2000	-	-
Groundnut Seed	Rajkot (Gujarat)	2000	-	-
Sunflower Seed	Sholapur (Maharashtra)	1600	2000	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24.9.2013	23.9.2013	Change
Groundnut Kernel	4200	4200	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10550	10550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4700	-50
Castor Seed (Bombay)	3490	3515	-25

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