

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains Wednesday on lower than expected crop supplies in the spot markets and firm sentiments in CBOT soybeans. Further, recent rainfall in harvesting regions of central India has raised concerns about the quality of new crop. Expectations of seasonal demand of beans from millers ahead of upcoming festivities also supported the prices. RM seed prices were steady Wednesday. Soybean arrivals in Madhya Pradesh were reported higher than yesterday at 150,000 bags new crop arrivals, Wednesday. Arrivals are still lower than expected as rainfall over parts of central India is affecting the harvesting activities resulting in delays in new crop supplies in the markets. RM seed arrivals were steady with 50,000 bags in Rajasthan and 80,000 bags all India.

International Oilseeds Fundamentals:

As per USDA, soybean harvesting in the US was reported as 3 percent complete. This was behind the five-year average of 9 per cent. As per Chinese government authorities, China has allowed the crushers to import rapeseed from Russia to meet increasing demand. China's rapeseed imports in June-May 2013-14 are likely to reach 3.59 million tons, up 54 per cent from 2012-13.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although decline may be restricted on crop yield concerns and weakness in global markets in the near term. The Indore (Plant Delivery) prices are expected to witness 3425-3475 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	26.50	3436.50	3464.50	3406.00	3463.00
Nov-13	23.00	3470.00	3488.00	3435.00	3487.00
Dec-13	25.50	3484.50	3524.50	3471.00	3524.00
Jan-14	26.00	3528.50	3564.00	3510.00	3561.50

Contract	Volume	Change	OI	Change
Oct-13	79580	-7020	79310	-4810
Nov-13	56350	-11920	106460	1130
Dec-13	25340	1440	57990	310
Jan-14	5210	1880	8360	1480

Spread	Oct-13	Nov-13	Dec-13
Basis	12	-	-
Oct-13		24	61
Nov-13			37

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.9.2013	24.9.2013	24.9.2013	23.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	60.00	3492.00	3568.00	3466.00	3563.00
Nov-13	64.00	3533.00	3616.00	3518.00	3611.00
Dec-13	64.00	3573.00	3654.00	3560.00	3651.00
Jan-14	57.00	3575.00	3644.00	3575.00	3644.00

Contract	Volume	Change	OI	Change
Oct-13	57040	21010	43190	530
Nov-13	31010	16210	26630	1840
Dec-13	2740	240	10760	-100
Jan-14	90	20	530	10

Spread	Oct-13	Nov-13	Dec-13
Basis	55.00	-	-
Oct-13		48.00	88.00
Nov-13			40.00
Dec-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.9.2013	24.9.2013	24.9.2013	23.9.2013
S Ganganagar	231	0	231	241
Bikaner	452	0	452	1187
Kota	780	0	780	821
Jaipur	35782	60	35842	37501
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.9.2013	24.9.2013	
	Indore –Plant	3450-3500	3450	+50
	Indore–Mandi (New Crop)	3200-3450	3200-3350	+100
	Nagpur-Plant	3400-3450	3425-3475	-25
	Nagpur – Mandi	3250-3350	3275-3375	-25
	Kota-Plant	3400-3450	3450	Unch
	Kota – Mandi	3400	3400	Unch
	Bundi-Plant	3485-3490	3475	+15
	Bundi-Mandi	3350-3400	3325	+75
	Baran-Plant	3475	3470	+5
	Baran-Mandi	3250-3400	3250-3390	+10
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450-3500	3300	+200
	Jhalwar-Mandi	3450-3475	3450	+25
Rapeseed/Mustard	Jaipur-(Condition)	3615-3620	3615-3620	Unch
	Alwar-(Condition)	3500	3500	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3150	3175	-25
	New Delhi–(Condition)	3515	3525	-10
	Kota-Non-(Condition)	3000-3150	3000-3150	Unch
	Agra-(Condition)	3700-3800	3700-3800	Unch
	Neewai	3320	3300	+20
	Hapur (UP)	3500	3480	+20
Groundnut Seed	Rajkot	675	675	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	-	-	-
	Sholapur(New Crop)	3450-3600	3500-3650	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		25.9.2013	24.9.2013	
	Madhya Pradesh	150000	125000	+25000
	Maharashtra	50000	40000	+10000
	Rajasthan	4000	5000	-1000
	Bundi (Raj)	200	150	+50
	Baran (Raj)	1500	1000	+500
	Jhalawar (Raj)	400	200	+200
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	1000	3000	-2000
	Sri Ganganagar	1300	1500	-200
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	2000	2000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	1600	+400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.9.2013	24.9.2013	Change
Groundnut Kernel	4200	4200	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10550	10550	Unch
Sunflower Seed	3950	4000	-50
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3480	3490	-10

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.