

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed mild gains Thursday as crop supplies in the spot markets are currently less than expectations and firm sentiments in CBOT soybeans. Recent rainfall in harvesting regions of central India has raised concerns about the quality of new crop. RM seed prices also surged Thursday on improved buying on expectations of seasonal demand in the upcoming festive season. Soybean arrivals in Madhya Pradesh were reported lower at 105,000 bags new crop arrivals, Thursday. Arrivals are still lower than expected as rainfall over parts of central India is affecting the harvesting activities resulting in delays in new crop supplies in the markets. RM seed arrivals improved with 55,000 bags in Rajasthan and 90,000 bags all India.

**International Oilseeds Fundamentals:**

As per USDA, soybean harvesting in the US was reported as 3 percent complete. This was behind the five-year average of 9 per cent. As per Chinese government authorities, China has allowed the crushers to import rapeseed from Russia to meet increasing demand. China's rapeseed imports in June-May 2013-14 are likely to reach 3.59 million tons, up 54 per cent from 2012-13.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns and global factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3450-3500 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	-21.00	3436.50	3468.00	3431.00	3436.5
Nov-13	-17.00	3465.00	3496.00	3457.00	3466.00
Dec-13	-20.00	3496.00	3532.50	3492.50	3501.00
Jan-14	-19.50	3546.00	3569.00	3538.00	3541.00

Contract	Volume	Change	OI	Change
Oct-13	76370	-3,210	76210	-3100
Nov-13	64370	8,020	111000	4540
Dec-13	24280	-1,060	62610	4620
Jan-14	5080	-130	9180	820

Spread	Oct-13	Nov-13	Dec-13
Basis	-	-	-
Oct-13		-	-
Nov-13			-

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25.9.2013	25.9.2013	25.9.2013	23.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	-6.00	3560.00	3588.00	3545.00	3554.00
Nov-13	0.00	3600.00	3641.00	3595.00	3608.00
Dec-13	-1.00	3645.00	3677.00	3641.00	3646.00
Jan-14	32.00	3650.00	3684.00	3650.00	3659.00

Contract	Volume	Change	OI	Change
Oct-13	63200	6,160	42580	-610
Nov-13	27950	-3,060	28250	1620
Dec-13	3700	960	10900	140
Jan-14	270	180	570	40

Spread	Oct-13	Nov-13	Dec-13
Basis	-	-	-
Oct-13		-	-
Nov-13			-
Dec-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25.9.2013	25.9.2013	25.9.2013	23.9.2013
S Ganganagar	231	0	231	241
Bikaner	452	0	452	1187
Kota	701	0	701	821
Jaipur	35772	60	35832	37501
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>26.9.2013</b>	<b>25.9.2013</b>	
	Indore –Plant	3475-3500	3450-3500	Unch
	Indore–Mandi (New Crop)	3300-3475	3200-3450	+25
	Nagpur-Plant	3425-3450	3400-3450	Unch
	Nagpur – Mandi	3200-3380	3250-3350	+30
	Kota-Plant	3400-3550	3400-3450	+100
	Kota – Mandi	3490-3495	3400	+95
	Bundi-Plant	3500	3485-3490	+10
	Bundi-Mandi	3400-3425	3350-3400	+25
	Baran-Plant	3475-3500	3475	+25
	Baran-Mandi	3250-3400	3250-3400	Unch
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3450-3500	Unch
	Jhalwar-Mandi	3400-3450	3450-3475	-25
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3665-3670	3615-3620	+50
	Alwar-(Condition)	3550	3500	+50
	Sri Ganganagar- (Non-Condition-Unpaid)	3150	3150	Unch
	New Delhi–(Condition)	3560	3515	+45
	Kota-Non-(Condition)	3000-3150	3000-3150	Unch
	Agra-(Condition)	3750	3700-3800	-50
	Neewai	3350	3320	+30
	Hapur (UP)	3480	3500	-20
<b>Groundnut Seed</b>	Rajkot	Closed	675	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	-	-	-
	Sholapur(New Crop)	3400-3550	3450-3600	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>26.9.2013</b>	<b>25.9.2013</b>	
	Madhya Pradesh	105000	150000	<b>-45000</b>
	Maharashtra	40000	50000	<b>-10000</b>
	Rajasthan	4000	4000	<b>Unch</b>
	Bundi (Raj)	200	200	<b>Unch</b>
	Baran (Raj)	1200	1500	<b>-300</b>
	Jhalawar (Raj)	500	400	<b>+100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	55000	50000	<b>+5000</b>
	Alwar	4000	1000	<b>+3000</b>
	Sri Ganganagar	1500	1300	<b>+200</b>
	Kota	2000	2000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	Closed	2000	<b>-</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2000	2000	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26.9.2013	25.9.2013	Change
Groundnut Kernel	4350	4200	<b>+150</b>
Kardi Seed 2% Exp Quality	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	10750	10550	<b>+200</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4700	4650	<b>+50</b>
Castor Seed (Bombay)	3500	3480	<b>+20</b>

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