

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed decline on surge in domestic arrivals and weakness in CBOT soybeans, Friday. Recent rainfall in harvesting regions of central India has raised concerns about the quality of new crop which restricted sharp decline. RM seed prices also fell on weak buying activities Friday. Soybean arrivals in Madhya Pradesh were reported higher at 175,000 bags of new crop arrivals, Friday. Arrivals are likely to improve further in the coming days. New soybean crop arrivals have also commenced in the Nagpur market of Maharashtra. RM seed arrivals were steady with 55,000 bags in Rajasthan and 90,000 bags all India. As per first advance estimate of production by DAC, soybean production for 2013-14 is projected at 156.81 lakh tons and total kharif oilseeds production is estimated at 239.63 lakh tons.

## International Oilseeds Fundamentals:

As per USDA, soybean harvesting in the US was reported as 3 percent complete. This was behind the five-year average of 9 per cent. As per USDA, weekly export sales for soybeans were reported at 2.816 million tons, higher than expected.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns and global factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3450-3500 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-13.00	3435.00	3449.00	3400.00	3428.50
Nov-13	-15.50	3469.00	3474.50	3429.00	3453.50
Dec-13	-16.50	3506.00	3512.00	3466.50	3490.00
Jan-14	-11.50	3543.50	3552.00	3511.00	3533.00

Contract	Volume	Change	OI	Change
Oct-13	88850	12480	73930	-2280
Nov-13	116660	52290	113200	2200
Dec-13	40960	16680	61030	-1580
Jan-14	4980	-100	11040	1860

Spread	Oct-13	Nov-13	Dec-13
Basis	46.5	-	-
Oct-13		25	61.5
Nov-13			36.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26.9.2013	26.9.2013	26.9.2013	23.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-7.00	3560.00	3560.00	3517.00	3549.00
Nov-13	-2.00	3611.00	3616.00	3575.00	3608.00
Dec-13	-1.00	3645.00	3660.00	3615.00	3651.00
Jan-14	4.00	3640.00	3685.00	3640.00	3666.00

Contract	Volume	Change	OI	Change
Oct-13	47340	-15860	38500	-4080
Nov-13	26620	-1330	25190	-3060
Dec-13	2990	-710	11110	210
Jan-14	150	-120	670	100

Spread	Oct-13	Nov-13	Dec-13
Basis	104.00	-	-
Oct-13		59.00	102.00
Nov-13			43.00
Dec-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26.9.2013	26.9.2013	26.9.2013	23.9.2013
S Ganganagar	231	0	231	241
Bikaner	452	0	452	1187
Kota	701	0	701	821
Jaipur	35551	60	35611	37501
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>27.9.2013</b>	<b>26.9.2013</b>	
	Indore –Plant	3450-3500	3475-3500	Unch
	Indore–Mandi (New Crop)	3200-3450	3300-3475	-25
	Nagpur-Plant (New Crop)	3300	3425-3450	-150
	Nagpur – Mandi	3250-3350	3200-3380	-30
	Kota-Plant	3550	3400-3550	Unch
	Kota – Mandi	3400-3450	3490-3495	-45
	Bundi-Plant	3475-3500	3500	Unch
	Bundi-Mandi	3350-3400	3400-3425	-25
	Baran-Plant	3500	3475-3500	Unch
	Baran-Mandi	3350-3425	3250-3400	+25
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3500	+50
	Jhalwar-Mandi	3400-3450	3400-3450	Unch
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3650-3655	3665-3670	-15
	Alwar-(Condition)	3550	3550	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3150	3150	Unch
	New Delhi–(Condition)	3500	3560	-60
	Kota-Non-(Condition)	3000-3100	3000-3150	-50
	Agra-(Condition)	3740	3750	-10
	Neewai	3340	3350	-10
	Hapur (UP)	3480	3480	Unch
<b>Groundnut Seed</b>	Rajkot	700	Closed	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	-	-	-
	Sholapur(New Crop)	3400-3500	3400-3550	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>27.9.2013</b>	<b>26.9.2013</b>	
	Madhya Pradesh	175000	105000	<b>+70000</b>
	Maharashtra	40000	40000	<b>Unch</b>
	Rajasthan	20000	4000	<b>+16000</b>
	Bundi (Raj)	300	200	<b>+100</b>
	Baran (Raj)	3500	1200	<b>+2300</b>
	Jhalawar (Raj)	1500	500	<b>+1000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	55000	55000	<b>Unch</b>
	Alwar	4000	4000	<b>Unch</b>
	Sri Ganganagar	1000	1500	<b>-500</b>
	Kota	2000	2000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	Closed	<b>-</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2000	2000	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27.9.2013	26.9.2013	Change
Groundnut Kernel	4400	4350	<b>+50</b>
Kardi Seed 2% Exp Quality	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	10950	10750	<b>+200</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4700	4700	<b>Unch</b>
Castor Seed (Bombay)	3500	3500	<b>Unch</b>

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