

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed modest gains Saturday on good buying activities amid increasing new crop arrivals. Recent rainfall in harvesting regions of central India has raised concerns about the quality of new crop which also supported the prices. RM seed prices featured slight fall on flat buying activities. Soybean arrivals in Madhya Pradesh were reported higher at 225,000 bags of new crop arrivals, Saturday. Arrivals are likely to improve further in the coming days. RM seed arrivals were steady with 55,000 bags in Rajasthan and 85,000 bags all India.

## International Oilseeds Fundamentals:

Lanworth has estimated the 2013-14 global soybean production at 284 million tons, up 3 million tons from its forecast last week. It has projected the Argentine production at 56.9 million tons and Brazil production at 88.3 million tons. As per USDA, soybean harvesting in the US was reported as 3 percent complete. This was behind the five-year average of 9 per cent. As per USDA, weekly export sales for soybeans were reported at 2.816 million tons, higher than expected.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns and global factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3450-3500 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	9.50	3421.00	3453.00	3421.00	3441.00
Nov-13	2.00	3450.00	3477.00	3447.00	3462.50
Dec-13	2.50	3490.00	3512.00	3486.00	3497.00
Jan-14	4.50	3538.00	3553.50	3534.50	3541.50

Contract	Volume	Change	OI	Change
Oct-13	34790	-54060	66450	-7480
Nov-13	32970	-83690	110810	-2390
Dec-13	11270	-29690	60630	-400
Jan-14	2160	-2820	12220	1180

Spread	Oct-13	Nov-13	Dec-13
Basis	47	-	-
Oct-13		21.5	56
Nov-13			34.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.9.2013	27.9.2013	27.9.2013	23.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-2.00	3539.00	3564.00	3530.00	3550.00
Nov-13	1.00	3605.00	3626.00	3590.00	3611.00
Dec-13	2.00	3650.00	3667.00	3632.00	3654.00
Jan-14	20.00	3661.00	3691.00	3660.00	3691.00

Contract	Volume	Change	OI	Change
Oct-13	21800	-25540	35400	-3100
Nov-13	13900	-12720	23910	-1280
Dec-13	3280	290	11310	200
Jan-14	220	70	810	140

Spread	Oct-13	Nov-13	Dec-13
Basis	103.00	-	-
Oct-13		61.00	104.00
Nov-13			43.00
Dec-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.9.2013	27.9.2013	27.9.2013	23.9.2013
S Ganganagar	120	0	120	241
Bikaner	351	0	351	1187
Kota	510	0	510	821
Jaipur	3551	60	35611	37501
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>28.9.2013</b>	<b>27.9.2013</b>	
	Indore –Plant	3450-3525	3450-3500	<b>+25</b>
	Indore–Mandi (New Crop)	3200-3450	3200-3450	<b>Unch</b>
	Nagpur-Plant (New Crop)	3400	3300	<b>+100</b>
	Nagpur – Mandi	3150-3350	3250-3350	<b>Unch</b>
	Kota-Plant	3550	3550	<b>Unch</b>
	Kota – Mandi	3300-3400	3400-3450	<b>-50</b>
	Bundi-Plant	3500	3475-3500	<b>Unch</b>
	Bundi-Mandi	3400-3425	3350-3400	<b>+25</b>
	Baran-Plant	3500-3525	3500	<b>+25</b>
	Baran-Mandi	3300-3450	3350-3425	<b>+25</b>
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3550	<b>Unch</b>
	Jhalwar-Mandi	3500	3400-3450	<b>+50</b>
Rapeseed/Mustard	Jaipur-(Condition)	3645-3650	3650-3655	<b>-5</b>
	Alwar-(Condition)	3550	3550	<b>Unch</b>
	Sri Ganganagar- (Non-Condition-Unpaid)	3140	3150	<b>-10</b>
	New Delhi–(Condition)	3535	3500	<b>+35</b>
	Kota-Non-(Condition)	3100	3000-3100	<b>Unch</b>
	Agra-(Condition)	3725	3740	<b>-15</b>
	Neewai	3370	3340	<b>+30</b>
	Hapur (UP)	3500	3480	<b>+20</b>
Groundnut Seed	Rajkot	700	700	<b>Unch</b>
Sunflower Seed	Gulbarga	-	-	-
	Latur	-	-	-
	Sholapur(New Crop)	3350-3500	3400-3500	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>28.9.2013</b>	<b>27.9.2013</b>	
	Madhya Pradesh	225000	175000	<b>+50000</b>
	Maharashtra	70000	40000	<b>+30000</b>
	Rajasthan	12000	20000	<b>-8000</b>
	Bundi (Raj)	1000	300	<b>+700</b>
	Baran (Raj)	8000	3500	<b>+4500</b>
	Jhalawar (Raj)	2500	1500	<b>+1000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	55000	55000	<b>Unch</b>
	Alwar	5000	4000	<b>+1000</b>
	Sri Ganganagar	700	1000	<b>-300</b>
	Kota	2000	2000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2000	2000	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28.9.2013	27.9.2013	Change
Groundnut Kernel	4400	4400	<b>Unch</b>
Kardi Seed 2% Exp Quality	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	10950	10950	<b>Unch</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4700	4700	<b>Unch</b>
Castor Seed (Bombay)	3530	3500	<b>+30</b>

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