

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a steady tone Monday on steady demand in the spot markets. Wet weather conditions were reported over regions of Madhya Pradesh in the last few days. As per sources, new crop moisture continues to stay high and loss of yield has been reported, which is likely to provide support to the prices at current levels. RM seed prices were also steady Monday. Soybean arrivals in Madhya Pradesh were reported at 200,000 bags of new crop arrivals, Monday. Moisture content was reported higher at around 20-22 percent. Soybean arrivals in Maharashtra were reported at 80,000 bags. Arrivals are likely to improve further in the coming days. RM seed arrivals were slightly lower with 50,000 bags in Rajasthan and 80,000 bags all India.

International Oilseeds Fundamentals:

Lanworth has estimated the 2013-14 global soybean production at 284 million tons, up 3 million tons from its forecast last week. It has projected the Argentine production at 56.9 million tons and Brazil production at 88.3 million tons. As per USDA, soybean harvesting in the US was reported as 3 percent complete. This was behind the five-year average of 9 per cent. As per USDA, weekly export sales for soybeans were reported at 2.816 million tons, higher than expected.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns and global factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3460-3510 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	82.50	3435.00	3545.50	3430.50	3527.00
Nov-13	86.50	3458.00	3571.50	3447.00	3550.00
Dec-13	88.00	3492.50	3602.00	3483.50	3585.50
Jan-14	87.50	3532.50	3653.50	3530.00	3636.00

Contract	Volume	Change	OI	Change
Oct-13	144140	109350	56320	-10130
Nov-13	156090	123120	126190	15380
Dec-13	44690	33420	63400	2770
Jan-14	4810	2650	13180	960

Spread	Oct-13	Nov-13	Dec-13
Basis	-39	-	-
Oct-13		23	58.5
Nov-13			35.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.9.2013	28.9.2013	28.9.2013	23.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Aug '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	18.00	3550.00	3595.00	3547.00	3573.00
Nov-13	20.00	3611.00	3657.00	3606.00	3633.00
Dec-13	24.00	3661.00	3698.00	3649.00	3680.00
Jan-14	27.00	3680.00	3718.00	3680.00	3699.00

Contract	Volume	Change	OI	Change
Oct-13	47740	25940	36340	940
Nov-13	35730	21830	26950	3040
Dec-13	4960	1680	11400	90
Jan-14	870	650	1140	330

Spread	Oct-13	Nov-13	Dec-13
Basis	80.00	-	-
Oct-13		60.00	107.00
Nov-13			47.00
Dec-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.9.2013	28.9.2013	28.9.2013	23.9.2013
S Ganganagar	120	0	120	241
Bikaner	351	0	351	1187
Kota	510	0	510	821
Jaipur	32190	60	32250	37501
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

*RMS Fed Stocks Expiry on Aug '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.9.2013	28.9.2013	
	Indore –Plant	3450-3525	3450-3525	Unch
	Indore–Mandi (New Crop)	3200-3500	3200-3450	+50
	Nagpur-Plant (New Crop)	3325-3375	3400	-25
	Nagpur – Mandi	3200-3380	3150-3350	+30
	Kota-Plant	3600-3650	3550	+100
	Kota – Mandi	3400-3450	3300-3400	+50
	Bundi-Plant	3500-3550	3500	+50
	Bundi-Mandi	3400	3400-3425	-25
	Baran-Plant	3500	3500-3525	-25
	Baran-Mandi	3400-3450	3300-3450	Unch
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	-50
	Jhalwar-Mandi	3000-3500	3500	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3645-3650	3645-3650	Unch
	Alwar-(Condition)	3550	3550	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3150	3140	+10
	New Delhi–(Condition)	3560	3535	+25
	Kota-Non-(Condition)	3000-3100	3000-3100	Unch
	Agra-(Condition)	3725	3725	Unch
	Neewai	3400	3370	+30
	Hapur (UP)	3500	3500	Unch
Groundnut Seed	Rajkot	675	700	-25
Sunflower Seed	Gulbarga	-	-	-
	Latur	3250-3450	-	-
	Sholapur(New Crop)	3350-3500	3350-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.9.2013	28.9.2013	
	Madhya Pradesh	200000	225000	-25000
	Maharashtra	80000	70000	+10000
	Rajasthan	25000	12000	+13000
	Bundi (Raj)	1500	1000	+500
	Baran (Raj)	14000	8000	+6000
	Jhalawar (Raj)	4000	2500	+1500
Rapeseed/Mustard	Rajasthan	50000	55000	-5000
	Alwar	3000	5000	-2000
	Sri Ganganagar	1000	700	+300
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	2000	3000	-1000
Sunflower Seed	Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.9.2013	28.9.2013	Change
Groundnut Kernel	4350	4400	-50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10950	10950	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3525	3530	-5

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