

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted mild gains Tuesday on improved demand due to upcoming festivities despite weakness in international markets. Besides, lower than expected arrivals in the coming days and less than projected soybean production estimates also supported the prices. Soybeans on CBOT declined due to USDA's bearish stock position report. RM seed prices fell on weak demand from millers. Soybean arrivals in Madhya Pradesh were reported steady at 200,000 bags of new crop, Tuesday. Moisture content was reported higher at around 20-22 percent. Soybean arrivals in Maharashtra were reported at 70,000 bags. Arrivals are likely to improve further in the coming days. RM seed arrivals were unchanged with 50,000 bags in Rajasthan and 80,000 bags all India.

## International Oilseeds Fundamentals:

As per USDA's weekly crop progress report, US soybean harvest was reported at 11 per cent completion, up from 3 percent last week. 53 percent of the soybean crop was rated in good to excellent condition, up from 50 percent in the previous week. The USDA stock position released on 30 September was considered bearish against trade expectations. September 1st soybean stocks were pegged at 141 million bushels.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns and bearish global factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3475-3525 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	20.00	3502.00	3560.00	3476.00	3551.00
Nov-13	19.50	3520.00	3585.00	3494.00	3576.50
Dec-13	13.00	3555.00	3615.00	3525.00	3603.00
Jan-14	16.50	3592.00	3664.00	3575.00	3653.00

Contract	Volume	Change	OI	Change
Oct-13	128200	-15940	57570	1250
Nov-13	157410	1320	133370	7180
Dec-13	40580	-4110	66370	2970
Jan-14	3670	-1140	13500	320

Spread	Oct-13	Nov-13	Dec-13
Basis	-51.00	-	-
Oct-13		25.50	52.00
Nov-13			26.50

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.9.2013	30.9.2013	30.9.2013	30.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Aug '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-25.00	3560.00	3572.00	3532.00	3556.00
Nov-13	-22.00	3627.00	3633.00	3602.00	3619.00
Dec-13	-19.00	3660.00	3676.00	3649.00	3667.00
Jan-14	-10.00	3680.00	3685.00	3671.00	3685.00

Contract	Volume	Change	OI	Change
Oct-13	32120	-15620	35020	-1320
Nov-13	23410	-12320	27440	490
Dec-13	2260	-2700	11990	590
Jan-14	130	-740	1120	-20

Spread	Oct-13	Nov-13	Dec-13
Basis	77.00	-	-
Oct-13		63.00	111.00
Nov-13			48.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.9.2013	30.9.2013	30.9.2013	30.9.2013
S Ganganagar	120	0	120	120
Bikaner	351	0	351	351
Kota	510	0	510	510
Jaipur	31769	60	31829	31769
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

\*RMS Fed Stocks Expiry on Aug '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1.10.2013	30.9.2013	
	Indore –Plant	3450-3550	3450-3525	+25
	Indore–Mandi (New Crop)	3000-3450	3200-3500	-50
	Nagpur-Plant (New Crop)	3400	3325-3375	+25
	Nagpur – Mandi	3000-3400	3200-3380	+20
	Kota-Plant	3480	3600-3650	-170
	Kota – Mandi	3300-3350	3400-3450	-100
	Bundi-Plant	3500	3500-3550	-50
	Bundi-Mandi	3000-3400	3400	Unch
	Baran-Plant	3475	3500	-25
	Baran-Mandi	3350-3450	3400-3450	Unch
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3500	Unch
	Jhalwar-Mandi	3000-3500	3000-3500	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3630-3635	3645-3650	-15
	Alwar-(Condition)	3550	3550	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3125	3150	-25
	New Delhi–(Condition)	3530-3535	3560	-25
	Kota-Non-(Condition)	3000-3100	3000-3100	Unch
	Agra-(Condition)	3740	3725	+15
	Neewai	3460	3400	+60
	Hapur (UP)	3515	3500	+15
Groundnut Seed	Rajkot	675	675	Unch
Sunflower Seed	Gulbarga	-	-	-
	Latur	-	3250-3450	-
	Sholapur(New Crop)	3450-3550	3350-3500	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>1.10.2013</b>	<b>30.9.2013</b>	
	Madhya Pradesh	200000	200000	Unch
	Maharashtra	70000	80000	-10000
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	1500	1500	Unch
	Baran (Raj)	8000	14000	-6000
	Jhalawar (Raj)	3000	4000	-1000
<b>Rapeseed/Mustard</b>	Rajasthan	50000	50000	Unch
	Alwar	2000	3000	-1000
	Sri Ganganagar	2000	1000	+1000
	Kota	2000	2000	Unch
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	2000	+1000
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2000	2000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1.10.2013	30.9.2013	Change
Groundnut Kernel	4350	4350	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	10950	10950	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4650	4700	-50
Castor Seed (Bombay)	3525	3525	Unch

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