

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured a steady tone on Thursday. Arrivals in the spot markets were lower which was supportive to the prices but high moisture content in the crop restricted the upward price movement. Soybeans on CBOT were up due to good demand from exporters and crushers as well as slow crop harvest. RM seed prices decline on weak demand from millers and weakness in BMD CPO. Soybean arrivals in Madhya Pradesh were reported lower at 125,000 bags of new crop, Thursday. Moisture content was reported higher at around 20-22 percent. Soybean arrivals in Maharashtra were reported at 100,000 bags. Arrivals are likely to improve further in the coming days. RM seed arrivals were 50,000 bags in Rajasthan and 76,000 bags all India.

International Oilseeds Fundamentals:

Lanworth has kept its forecast for the 2013-14 U.S. soybean production unchanged from its previous estimate of 3.112 billion bushels. It also left its outlook for world soybean production unchanged, at 284 million tons. FCStone has increased its projection for U.S. 2013-14 soybean production to 3.163 billion bushels, from its September forecast of 3.146 billion bushels. The firm forecast the average soybean yield at 41.4 bushels per acre.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns and bearish global factors in the near term. The Indore (Plant Delivery) prices are expected to witness 3475-3525 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-9.00	3524.00	3573.00	3476.00	3532.50
Nov-13	-6.50	3552.00	3597.00	3494.00	3559.50
Dec-13	-15.50	3588.00	3627.00	3525.00	3580.00
Jan-14	-23.00	3624.00	3672.00	3575.00	3621.50

Contract	Volume	Change	OI	Change
Oct-13	109150	-19050	51420	-6150
Nov-13	162810	5400	138030	4660
Dec-13	43570	2990	69720	3350
Jan-14	5650	1980	14650	1150

Spread	Oct-13	Nov-13	Dec-13
Basis	-32.5	-	-
Oct-13		27	47.5
Nov-13			20.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1.10.2013	1.10.2013	1.10.2013	30.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-69.00	3539.00	3572.00	3492.00	3493.00
Nov-13	-61.00	3612.00	3633.00	3557.00	3561.00
Dec-13	-62.00	3659.00	3676.00	3606.00	3606.00
Jan-14	-43.00	3670.00	3685.00	3632.00	3632.00

Contract	Volume	Change	OI	Change
Oct-13	42030	9910	31850	-3170
Nov-13	37710	14300	28570	1130
Dec-13	3410	1150	12660	670
Jan-14	160	30	1100	-20

Spread	Oct-13	Nov-13	Dec-13
Basis	130.00	-	-
Oct-13		68.00	113.00
Nov-13			45.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1.10.2013	1.10.2013	1.10.2013	30.9.2013
S Ganganagar	120	0	120	120
Bikaner	351	0	351	351
Kota	510	0	510	510
Jaipur	31769	60	31829	31769
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.10.2013	1.10.2013	
	Indore –Plant	3450-3550	3450-3550	Unch
	Indore–Mandi (New Crop)	3000-3600	3000-3450	+150
	Nagpur-Plant (New Crop)	3400	3400	Unch
	Nagpur – Mandi	3350	3000-3400	-50
	Kota-Plant	3500	3480	+20
	Kota – Mandi	3200-3340	3300-3350	-10
	Bundi-Plant	3500	3500	Unch
	Bundi-Mandi	3400	3000-3400	Unch
	Baran-Plant	3475	3475	Unch
	Baran-Mandi	3200-3475	3350-3450	+25
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3500	Unch
	Jhalwar-Mandi	3000-3500	3000-3500	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3620-3625	3630-3635	-10
	Alwar-(Condition)	3550	3550	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3110-3115	3125	-10
	New Delhi–(Condition)	3530	3530-3535	-5
	Kota-Non-(Condition)	3150	3000-3100	+50
	Agra-(Condition)	3725-3825	3740	+85
	Neewai	3375	3460	-85
	Hapur (UP)	3515	3515	Unch
Groundnut Seed	Rajkot	675	675	Unch
Sunflower Seed	Gulbarga(New Crop)	2500-3200	-	-
	Latur	-	-	-
	Sholapur(New Crop)	3450-3550	3450-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3.10.2013	1.10.2013	
	Madhya Pradesh	125000	200000	-75000
	Maharashtra	100000	70000	+30000
	Rajasthan	30000	20000	+10000
	Bundi (Raj)	2500	1500	+1000
	Baran (Raj)	12000	8000	+4000
	Jhalawar (Raj)	5000	3000	+2000
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	2000	2000	Unch
	Sri Ganganagar	2000	2000	Unch
	Kota	2500	2000	+500
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.10.2013	1.10.2013	Change
Groundnut Kernel	4375	4350	+25
Kardi Seed 2% Exp Quality	3750	3800	-50
Sesame White 98/2/1 FM	11150	10950	+200
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3475	3525	-50

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