

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains on Friday on limited supplies and firm trend in international markets. Markets in Madhya Pradesh were closed on Amavasya. Soybeans on CBOT were up due to good demand from exporters and crushers as well as slow crop harvest. RM seed prices decline on weak demand from millers. Mandis of Madhya Pradesh were reported closed today on Amavasya and no soybean arrivals were reported, Friday. Soybean arrivals in Maharashtra were reported lower at 75,000 bags. Arrivals are likely to improve further in the coming days. RM seed arrivals declined with 45,000 bags in Rajasthan and 65,000 bags all India.

## International Oilseeds Fundamentals:

Port workers in Argentina's Rosario port have been on strike demanding pay increases to compensate for eroding purchasing power caused by inflation in Argentina. Lanworth has kept its forecast for the 2013-14 U.S. soybean production unchanged from its previous estimate of 3.112 billion bushels. It also left its outlook for world soybean production unchanged, at 284 million tons. FCStone has increased its projection for U.S. 2013-14 soybean production to 3.163 billion bushels. The firm forecast the average soybean yield at 41.4 bushels per acre.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns in the near term. The Indore (Plant Delivery) prices are expected to witness 3475-3525 levels.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-16.00	3558.00	3564.50	3513.50	3520.50
Nov-13	-19.50	3569.50	3589.50	3535.00	3540.00
Dec-13	-16.50	3603.00	3609.50	3559.00	3565.00
Jan-14	-17.50	3635.00	3650.00	3601.00	3606.50

Contract	Volume	Change	OI	Change
Oct-13	64650	-44500	43960	-7460
Nov-13	102310	-60500	135090	-2940
Dec-13	27370	-16200	68440	-1280
Jan-14	5900	250	15750	1100

Spread	Oct-13	Nov-13	Dec-13
Basis	-5.5		
Oct-13		19.5	44.5
Nov-13			25

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3.10.2013	3.10.2013	3.10.2013	30.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '13

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	22.00	3491.00	3524.00	3481.00	3523.00
Nov-13	12.00	3570.00	3582.00	3543.00	3578.00
Dec-13	9.00	3616.00	3624.00	3587.00	3621.00
Jan-14	-12.00	3624.00	3639.00	3613.00	3639.00

Contract	Volume	Change	OI	Change
Oct-13	29790	-12240	27030	-4820
Nov-13	31600	-6110	30890	2320
Dec-13	4120	710	13190	530
Jan-14	120	-40	1190	90

Spread	Oct-13	Nov-13	Dec-13
Basis	95.00		
Oct-13		55.00	98.00
Nov-13			43.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3.10.2013	3.10.2013	3.10.2013	30.9.2013
S Ganganagar	120	0	120	120
Bikaner	351	0	351	351
Kota	510	0	510	510
Jaipur	31749	60	31809	31769
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		<b>4.10.2013</b>	<b>3.10.2013</b>	
	Indore –Plant	3480-3550	3450-3550	Unch
	Indore–Mandi (New Crop)	Closed	3000-3600	-
	Nagpur-Plant (New Crop)	3425-3475	3400	+75
	Nagpur – Mandi	3300-3400	3350	+50
	Kota-Plant	3500	3500	Unch
	Kota – Mandi	Closed	3200-3340	-
	Bundi-Plant	3500	3500	Unch
	Bundi-Mandi	3400	3400	Unch
	Baran-Plant	3500	3475	+25
	Baran-Mandi	Closed	3200-3475	-
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3500	-50
	Jhalwar-Mandi	Closed	3000-3500	-
Rapeseed/Mustard	Jaipur-(Condition)	3615-3620	3620-3625	-5
	Alwar-(Condition)	3500	3550	-50
	Sri Ganganagar- (Non-Condition-Unpaid)	3100	3110-3115	-15
	New Delhi–(Condition)	3525	3530	-5
	Kota-Non-(Condition)	Closed	3150	-
	Agra-(Condition)	3710	3725-3825	-115
	Neewai	Closed	3375	-
	Hapur (UP)	3484	3515	-31
Groundnut Seed	Rajkot	675	675	Unch
Sunflower Seed	Gulbarga(New Crop)	Closed	2500-3200	-
	Latur	Closed	-	-
	Sholapur(New Crop)	3450-3500	3450-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>4.10.2013</b>	<b>3.10.2013</b>	
	Madhya Pradesh	Closed	125000	-
	Maharashtra	75000	100000	<b>-25000</b>
	Rajasthan	Closed	30000	-
	Bundi (Raj)	2500	2500	<b>Unch</b>
	Baran (Raj)	Closed	12000	-
	Jhalawar (Raj)	Closed	5000	-
<b>Rapeseed/Mustard</b>	Rajasthan	45000	50000	<b>-5000</b>
	Alwar	500	2000	<b>-1500</b>
	Sri Ganganagar	2500	2000	<b>+500</b>
	Kota	Closed	2500	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2000	2000	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	4.10.2013	3.10.2013	Change
Groundnut Kernel	4300	4375	<b>-75</b>
Kardi Seed 2% Exp Quality	3700	3750	<b>-50</b>
Sesame White 98/2/1 FM	11450	11150	<b>+300</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4600	4650	<b>-50</b>
Castor Seed (Bombay)	3460	3475	<b>-15</b>

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