

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured steady tone on Saturday on limited supplies. RM seed prices also witnessed steady tone on weak demand from millers. Mandis of Madhya Pradesh were reported closed today on Agrasen Jayanti and no soybean arrivals were reported, Friday. Soybean arrivals in Maharashtra were reported slight higher at 80,000 bags. Arrivals are likely to improve further in the coming days.

## International Oilseeds Fundamentals:

Port workers in Argentina's Rosario port have been on strike demanding pay increases to compensate for eroding purchasing power caused by inflation in Argentina. Lanworth has kept its forecast for the 2013-14 U.S. soybean production unchanged from its previous estimate of 3.112 billion bushels. It also left its outlook for world soybean production unchanged, at 284 million tons. FCStone has increased its projection for U.S. 2013-14 soybean production to 3.163 billion bushels. The firm forecast the average soybean yield at 41.4 bushels per acre.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns in the near term. The Indore (Plant Delivery) prices are expected to witness 3475-3525 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-43.50	3534.50	3537.00	3470.00	3478.00
Nov-13	-43.00	3558.00	3560.00	3491.00	3499.00
Dec-13	-37.00	3584.50	3584.50	3518.00	3528.00
Jan-14	18.50	3200.00	3240.00	3200.00	3222.00

Contract	Volume	Change	OI	Change
Oct-13	41,390	-23260	40050	-3910
Nov-13	77,530	-24780	129310	-5780
Dec-13	18,240	-9130	67200	-1240
Jan-14	1,420	-4480	2740	-13010

Spread	Oct-13	Nov-13	Dec-13
Basis	22.0		
Oct-13		21.0	50.0
Nov-13			29.0

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4.10.2013	4.10.2013	4.10.2013	30.9.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-33.00	3521.00	3524.00	3481.00	3487.00
Nov-13	-39.00	3580.00	3583.00	3533.00	3540.00
Dec-13	-35.00	3624.00	3624.00	3576.00	3585.00
Jan-14	-16.00	3639.00	3639.00	3607.00	3610.00

Contract	Volume	Change	OI	Change
Oct-13	17870	-11920	25720	-1310
Nov-13	27310	-4290	34150	3260
Dec-13	4530	410	13740	550
Jan-14	590	470	1620	430

Spread	Oct-13	Nov-13	Dec-13
Basis	130.00		
Oct-13		53.00	98.00
Nov-13			45.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4.10.2013	4.10.2013	4.10.2013	30.9.2013
S Ganganagar	120	0	120	120
Bikaner	351	0	351	351
Kota	510	0	510	510
Jaipur	31749	61	31810	31769
Alwar	1776	0	1776	1776
Hapur	684	0	684	684

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>5.10.2013</b>	<b>4.10.2013</b>	
	Indore –Plant	3450-3550	3480-3550	Unch
	Indore–Mandi (New Crop)	Closed	Closed	-
	Nagpur-Plant (New Crop)	3425-3470	3425-3475	-5
	Nagpur – Mandi	3300-3400	3300-3400	Unch
	Kota-Plant	3500	3500	Unch
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3500	3500	Unch
	Bundi-Mandi	Closed	3400	-
	Baran-Plant	3450	3500	-50
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3450	+50
	Jhalwar-Mandi	Closed	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3615-3620	3615-3620	Unch
	Alwar-(Condition)	3500	3500	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3100	3100	Unch
	New Delhi–(Condition)	3510	3525	-15
	Kota-Non-(Condition)	Closed	Closed	-
	Agra-(Condition)	3700-3725	3710	+15
	Neewai	Closed	Closed	-
	Hapur (UP)	3500	3484	+16
<b>Groundnut Seed</b>	Rajkot	675	675	Unch
<b>Sunflower Seed</b>	Gulbarga(New Crop)	Closed	Closed	-
	Latur	-	Closed	-
	Sholapur(New Crop)	3450-3550	3450-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>5.10.2013</b>	<b>4.10.2013</b>	
	Madhya Pradesh	Closed	Closed	-
	Maharashtra	80000	75000	<b>+5000</b>
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	2500	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	Closed	45000	-
	Alwar	500	500	<b>Unch</b>
	Sri Ganganagar	2500	2500	<b>Unch</b>
	Kota	Closed	Closed	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2000	2000	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5.10.2013	4.10.2013	Change
Groundnut Kernel	4350	4300	<b>+50</b>
Kardi Seed 2% Exp Quality	3750	3700	<b>+50</b>
Sesame White 98/2/1 FM	11450	11450	<b>Unch</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4600	4600	<b>Unch</b>
Castor Seed (Bombay)	3490	3460	<b>+30</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.