

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured gains Monday on concerns of further crop damage. Besides, less than estimated production figures for the current season and good domestic demand continue to support the prices RM seed prices also witnessed a firm tone on better buying from millers and supportive cues from BMD CPO. Soybean arrivals in Madhya Pradesh were reported higher at 300,000 bags, Monday after remaining closed for the last two days. Soybean arrivals in Maharashtra were reported at 70,000 bags. Arrivals are likely to improve further in the coming days. RM seed arrivals were 50,000 bags in Rajasthan and 95,000 bags all India.

International Oilseeds Fundamentals:

Port workers in Argentina's Rosario port have been on strike demanding pay increases to compensate for eroding purchasing power caused by inflation in Argentina. FCStone has increased its projection for U.S. 2013-14 soybean production to 3.163 billion bushels. The firm forecast the average soybean yield at 41.4 bushels per acre.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns in the near term. The Indore (Plant Delivery) prices are expected to witness 3510-3565 levels.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Oct-13 | 64.50 | 3482.00 | 3549.00 | 3482.00 | 3544.00 |
| Nov-13 | 55.50 | 3517.00 | 3560.00 | 3512.00 | 3556.00 |
| Dec-13 | 55.50 | 3544.00 | 3583.50 | 3544.00 | 3582.00 |
| Jan-14 | 55.50 | 3594.00 | 3626.00 | 3591.00 | 3626.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Oct-13 | 62740 | 21350 | 36190 | -3860 |
| Nov-13 | 109900 | 32370 | 132660 | 3350 |
| Dec-13 | 27300 | 9060 | 66700 | -500 |
| Jan-14 | 3880 | 2460 | 17300 | 14560 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | -19 | - | - |
| Oct-13 | | 12 | 38 |
| Nov-13 | | | 26 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 5.10.2013 | 5.10.2013 | 5.10.2013 | 30.9.2013 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Oct-13 | 24.00 | 3495.00 | 3520.00 | 3491.00 | 3513.00 |
| Nov-13 | 12.00 | 3536.00 | 3564.00 | 3536.00 | 3554.00 |
| Dec-13 | 17.00 | 3593.00 | 3604.00 | 3584.00 | 3601.00 |
| Jan-14 | 3.00 | 3619.00 | 3628.00 | 3614.00 | 3625.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 22660 | 4790 | 22540 | -3180 |
| Nov-13 | 31560 | 4250 | 37610 | 3460 |
| Dec-13 | 3760 | -770 | 14260 | 520 |
| Jan-14 | 670 | 80 | 2050 | 430 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | 130.00 | - | - |
| Oct-13 | | 41.00 | 88.00 |
| Nov-13 | | | 47.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------------|-----------|------------|-----------|-----------|
| | 5.10.2013 | 5.10.2013 | 5.10.2013 | 30.9.2013 |
| S Ganganagar | 120 | 0 | 120 | 120 |
| Bikaner | 251 | 0 | 251 | 351 |
| Kota | 290 | 0 | 290 | 510 |
| Jaipur | 26669 | 91 | 26760 | 31769 |
| Alwar | 1575 | 0 | 1575 | 1776 |
| Hapur | 442 | 0 | 442 | 684 |

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|-----------|--------|
| Soybean | | 7.10.2013 | 5.10.2013 | |
| | Indore –Plant | 3500-3550 | 3450-3550 | Unch |
| | Indore–Mandi (New Crop) | 3000-3550 | Closed | - |
| | Nagpur-Plant (New Crop) | 3425-3475 | 3425-3470 | +5 |
| | Nagpur – Mandi | 3300-3400 | 3300-3400 | Unch |
| | Kota-Plant | 3500 | 3500 | Unch |
| | Kota – Mandi | 3500 | Closed | - |
| | Bundi-Plant | 3500 | 3500 | Unch |
| | Bundi-Mandi | 3400 | Closed | - |
| | Baran-Plant | 3500 | 3450 | +50 |
| | Baran-Mandi | 3500 | Closed | - |
| | Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3500 | 3500 | Unch |
| | Jhalwar-Mandi | 3500 | Closed | - |
| Rapeseed/Mustard | Jaipur-(Condition) | 3640-3645 | 3615-3620 | +25 |
| | Alwar-(Condition) | 3500 | 3500 | Unch |
| | Sri Ganganagar- (Non-Condition-Unpaid) | 3100 | 3100 | Unch |
| | New Delhi–(Condition) | 3525 | 3510 | +15 |
| | Kota-Non-(Condition) | 3200 | Closed | - |
| | Agra-(Condition) | 3700-3740 | 3700-3725 | +15 |
| | Neewai | 3375 | Closed | - |
| | Hapur (UP) | 3510 | 3500 | +10 |
| Groundnut Seed | Rajkot | 675 | 675 | Unch |
| Sunflower Seed | Gulbarga(New Crop) | - | Closed | - |
| | Latur | 3250-3500 | - | - |
| | Sholapur(New Crop) | 3440-3540 | 3450-3550 | -10 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|------------------------|----------------------|------------------|---------------|
| Soybean | | 7.10.2013 | 5.10.2013 | |
| | Madhya Pradesh | 300000 | Closed | - |
| | Maharashtra | 70000 | 80000 | -10000 |
| | Rajasthan | 20000 | Closed | - |
| | Bundi (Raj) | 2400 | Closed | - |
| | Baran (Raj) | 10000 | Closed | - |
| | Jhalawar (Raj) | 5000 | Closed | - |
| Rapeseed/Mustard | Rajasthan | 95000 | Closed | - |
| | Alwar | 5000 | 500 | +4500 |
| | Sri Ganganagar | 2300 | 2500 | -200 |
| | Kota | 3000 | Closed | - |
| Groundnut Seed | Rajkot (Gujarat) | 3000 | 3000 | Unch |
| Sunflower Seed | Sholapur (Maharashtra) | 2000 | 2000 | Unch |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 7.10.2013 | 5.10.2013 | Change |
|---------------------------|-----------|-----------|-------------|
| Groundnut Kernel | 4350 | 4350 | Unch |
| Kardi Seed 2% Exp Quality | 3800 | 3750 | +50 |
| Sesame White 98/2/1 FM | 11450 | 11450 | Unch |
| Sunflower Seed | 3950 | 3950 | Unch |
| Niger Seed (4% FM) | 4650 | 4600 | +50 |
| Castor Seed (Bombay) | 3465 | 3490 | -25 |

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