

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured a steady tone, Tuesday. Rainfall in some regions of Madhya Pradesh and fear of further crop damage provided strong support to the market, in addition to good demand currently being witnessed. Soybeans on CBOT also featured gains. RM seed also witnessed a firm tone on good demand due to upcoming festive season and gains in BMD CPO. Soybean arrivals in Madhya Pradesh were reported steady at 300,000 bags. RM seed arrivals were steady with 50,000 bags in Rajasthan and 95,000 bags all India.

## International Oilseeds Fundamentals:

Celeres has increased the 2013-14 soybean production estimates in Brazil to 86.2 million tons from 85.20 million tons due to higher prices and favorable exchange rate. Also, sales of the crop have reached 30 percent of expected production by Oct 4, down from 46 percent a year earlier. The new crop is now 3 percent planted. As per IMEA, soybean planting in Brazil's top producing state of Mato Grosso reached 1.40 percent of the expected area compared with 8.60 percent in the previous year. This is because the region has received little rainfall in the season so far.

## Outlook:

Soybean plant delivery prices are likely to feature range bound movement on higher soybean production estimates and new crop arrival pressure, although prices may be supported by domestics crop yield concerns in the near term. The Indore (Plant Delivery) prices are expected to witness 3510-3560 levels.

## NCDEX Soybean Futures:

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Oct-13   | 56.50 | 3554.50 | 3623.00 | 3540.00 | 3595.00 |
| Nov-13   | 75.50 | 3567.00 | 3655.00 | 3555.00 | 3627.50 |
| Dec-13   | 79.00 | 3590.00 | 3680.50 | 3582.00 | 3655.00 |
| Jan-14   | 79.00 | 3639.00 | 3720.00 | 3628.50 | 3696.00 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Oct-13   | 75990  | 13250  | 37010  | 820    |
| Nov-13   | 194080 | 84180  | 139870 | 7210   |
| Dec-13   | 50680  | 23380  | 69820  | 3120   |
| Jan-14   | 7900   | 4020   | 17340  | 40     |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis  | -70    |        |        |
| Oct-13 |        | 32.5   | 60     |
| Nov-13 |        |        | 27.5   |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat     | In-Process | Total     | FED       |
|--------|-----------|------------|-----------|-----------|
|        | 7.10.2013 | 7.10.2013  | 7.10.2013 | 7.10.2013 |
| Akola  | -         | -          | -         | -         |
| Indore | -         | -          | -         | -         |
| Kota   | -         | -          | -         | -         |
| Sagar  | -         | -          | -         | -         |

\*SBN Fed Stocks Expiry on Oct '13

## NCDEX RM Seed Futures:

| Contract | +/-   | Open    | High    | Low     | Close   |
|----------|-------|---------|---------|---------|---------|
| Oct-13   | 25.00 | 3500.00 | 3564.00 | 3500.00 | 3536.00 |
| Nov-13   | 41.00 | 3563.00 | 3621.00 | 3551.00 | 3596.00 |
| Dec-13   | 42.00 | 3609.00 | 3663.00 | 3595.00 | 3641.00 |
| Jan-14   | 44.00 | 3635.00 | 3691.00 | 3633.00 | 3671.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Oct-13   | 20730  | -1930  | 16800 | -5740  |
| Nov-13   | 51420  | 19860  | 36220 | -1390  |
| Dec-13   | 5360   | 1600   | 14730 | 470    |
| Jan-14   | 550    | -120   | 2370  | 320    |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis  | 127.00 |        |        |
| Oct-13 |        | 60.00  | 105.00 |
| Nov-13 |        |        | 45.00  |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks       | Demat     | In-Process | Total     | FED       |
|--------------|-----------|------------|-----------|-----------|
|              | 7.10.2013 | 7.10.2013  | 7.10.2013 | 7.10.2013 |
| S Ganganagar | 120       | 0          | 120       | 120       |
| Bikaner      | 251       | 0          | 251       | 251       |
| Kota         | 290       | 0          | 290       | 290       |
| Jaipur       | 26669     | 91         | 26760     | 26669     |
| Alwar        | 1575      | 0          | 1575      | 1575      |
| Hapur        | 442       | 0          | 442       | 442       |

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

| Commodity               | Centre   | Prices (Rs/Qtl)  |                  | Change |
|-------------------------|--|------------------|------------------|--------|
| <b>Soybean</b>          |  | <b>8.10.2013</b> | <b>7.10.2013</b> |        |
|                         | Indore –Plant                                    | 3500-3550        | 3500-3550        | Unch   |
|                         | Indore–Mandi (New Crop)                          | 3200-3600        | 3000-3550        | +50    |
|                         | Nagpur-Plant (New Crop)                          | 3300-3550        | 3425-3475        | +75    |
|                         | Nagpur – Mandi                                   | 3300-3450        | 3300-3400        | +50    |
|                         | Kota-Plant                                       | 3500-3525        | 3500             | +25    |
|                         | Kota – Mandi                                     | 3400-3450        | 3500             | -50    |
|                         | Bundi-Plant                                      | 3550             | 3500             | +50    |
|                         | Bundi-Mandi                                      | 3000-3400        | 3400             | Unch   |
|                         | Baran-Plant                                      | 3550             | 3500             | +50    |
|                         | Baran-Mandi                                      | 3500             | 3500             | Unch   |
|                         | Bhawani Mandi<br>Jhalawar–Kota-Plant<br>Delivery | 3550             | 3500             | +50    |
|                         | Jhalwar-Mandi                                    | 3350             | 3500             | -150   |
| <b>Rapeseed/Mustard</b> | Jaipur-(Condition)                               | 3660-3665        | 3640-3645        | +20    |
|                         | Alwar-(Condition)                                | 3550             | 3500             | +50    |
|                         | Sri Ganganagar- (Non-Condition-Unpaid)           | 3125             | 3100             | +25    |
|                         | New Delhi–(Condition)                            | 3540             | 3525             | +15    |
|                         | Kota-Non-(Condition)                             | -                | 3200             | -      |
|                         | Agra-(Condition)                                 | 3750-3850        | 3700-3740        | +110   |
|                         | Neewai   | 3400             | 3375             | +25    |
|                         | Hapur (UP)                                       | 3500             | 3510             | -10    |
| <b>Groundnut Seed</b>   | Rajkot   | 700              | 675              | +25    |
| <b>Sunflower Seed</b>   | Gulbarga(New Crop)                               | -                | -                | -      |
|                         | Latur  | -                | 3250-3500        | -      |
|                         | Sholapur(New Crop)                               | 3400-3600        | 3440-3540        | +60    |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

| Commodity        | Centre                 | Arrivals in Bags/Qtl |           | Change |
|------------------|------------------------|----------------------|-----------|--------|
| Soybean          |                        | 8.10.2013            | 7.10.2013 |        |
|                  | Madhya Pradesh         | 300000               | 300000    | Unch   |
|                  | Maharashtra            | 90000                | 70000     | +20000 |
|                  | Rajasthan              | 25000                | 20000     | +5000  |
|                  | Bundi (Raj)            | 4000                 | 2400      | +1600  |
|                  | Baran (Raj)            | 10000                | 10000     | Unch   |
|                  | Jhalawar (Raj)         | 5000                 | 5000      | Unch   |
| Rapeseed/Mustard | Rajasthan              | 95000                | 95000     | Unch   |
|                  | Alwar                  | 3000                 | 5000      | +2000  |
|                  | Sri Ganganagar         | 2500                 | 2300      | +200   |
|                  | Kota                   | -                    | 3000      | -      |
| Groundnut Seed   | Rajkot (Gujarat)       | 2000                 | 3000      | -1000  |
| Sunflower Seed   | Sholapur (Maharashtra) | 2200                 | 2000      | -200   |

## Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                  | 8.10.2013 | 7.10.2013 | Change |
|---------------------------|-----------|-----------|--------|
| Groundnut Kernel          | 4450      | 4350      | +100   |
| Kardi Seed 2% Exp Quality | 3800      | 3800      | Unch   |
| Sesame White 98/2/1 FM    | 11450     | 11450     | Unch   |
| Sunflower Seed            | 3950      | 3950      | Unch   |
| Niger Seed (4% FM)        | 4650      | 4650      | Unch   |
| Castor Seed (Bombay)      | 3450      | 3465      | -15    |

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