

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed firm sentiments, Wednesday on fall in supplies in the domestic markets due to rainfall in the region. Further, fear of further crop damage provided support to the market, in addition to demand for better quality soybeans. Soybeans on CBOT declined on estimates of robust harvesting pace in the key producing region and better than expected yield expectations. RM seed also witnessed a firm tone on buying from stockists on expected good demand due to festive season. Soybean arrivals in MP were reported lower at 150,000 bags due to rainfall. RM seed arrivals were steady with 50,000 bags in Rajasthan and 95,000 bags all India.

**International Oilseeds Fundamentals:**

USDA has not released its weekly update on crop harvest activity this week due to the partial shutdown of the government. However, analysts have estimated that harvesting had reached a level of 20 percent. Yield estimates are mostly better than expected. Celeres has increased the 2013-14 soybean production estimates in Brazil to 86.2 million tons from 85.20 million tons. As per IMEA, soybean planting in Brazil's top producing state of Mato Grosso reached 1.40 percent of the expected area compared with 8.60 percent in the previous year.

**Outlook:**

Soybean (plant delivery) prices are likely to feature steady to slightly firm movement. Markets likely to get support from delay in harvests due to wet weather and crop deterioration concerns in the near term, however new crop arrival and pressure from global markets will limit gains. Indore (Plant Delivery) prices are expected to witness 3540-3600 levels.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	1.50	3604.00	3646.00	3587.00	3596.50
Nov-13	5.50	3617.00	3693.00	3617.00	3636.00
Dec-13	13.50	3667.00	3723.00	3658.50	3670.00
Jan-14	12.50	3723.50	3761.00	3700.00	3709.00

Contract	Volume	Change	OI	Change
Oct-13	44010	-31980	27710	-9300
Nov-13	211100	17020	143860	3990
Dec-13	56600	5920	64560	-5260
Jan-14	12160	4260	18070	730

Spread	Oct-13	Nov-13	Dec-13
Basis	-21.5		
Oct-13		39.5	73.5
Nov-13			34

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8.10.2013	8.10.2013	8.10.2013	7.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-13	-1.00	3549.00	3575.00	3533.00	3538.00
Nov-13	-1.00	3606.00	3643.00	3598.00	3602.00
Dec-13	12.00	3657.00	3688.00	3650.00	3655.00
Jan-14	22.00	3695.00	3713.00	3690.00	3690.00

Contract	Volume	Change	OI	Change
Oct-13	12560	-8170	14720	-2080
Nov-13	53910	2490	35060	-1160
Dec-13	6680	1320	15570	840
Jan-14	470	-80	2290	-80

Spread	Oct-13	Nov-13	Dec-13
Basis	155.00		
Oct-13		64.00	117.00
Nov-13			53.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8.10.2013	8.10.2013	8.10.2013	7.10.2013
S Ganganagar	120	0	120	120
Bikaner	251	0	251	251
Kota	290	0	290	290
Jaipur	26438	91	26529	26669
Alwar	1575	0	1575	1575
Hapur	442	0	442	442

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		9.10.2013	8.10.2013	
	Indore –Plant	3550-3600	3500-3550	+50
	Indore–Mandi (New Crop)	2800-3600	3200-3600	Unch
	Nagpur-Plant (New Crop)	3500	3300-3550	-50
	Nagpur – Mandi	3450	3300-3450	Unch
	Kota-Plant	3550	3500-3525	+25
	Kota – Mandi	3400-3450	3400-3450	Unch
	Bundi-Plant	3600	3550	+50
	Bundi-Mandi	2600-3200	3000-3400	-200
	Baran-Plant	3600	3550	+50
	Baran-Mandi	3400-3550	3500	+50
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3550	Unch
	Jhalwar-Mandi	3350	3350	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3690-3695	3660-3665	+30
	Alwar-(Condition)	3600	3550	+50
	Sri Ganganagar- (Non-Condition-Unpaid)	3150	3125	+25
	New Delhi–(Condition)	3560	3540	+20
	Kota-Non-(Condition)	3200-3250	-	-
	Agra-(Condition)	3775	3750-3850	-75
	Neewai	3400	3400	Unch
	Hapur (UP)	3500	3500	Unch
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	-	-	-
	Sholapur(New Crop)	3400-3500	3400-3600	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>9.10.2013</b>	<b>8.10.2013</b>	
	Madhya Pradesh	150000	300000	<b>-150000</b>
	Maharashtra	50000	90000	<b>-40000</b>
	Rajasthan	25000	25000	<b>Unch</b>
	Bundi (Raj)	5000	4000	<b>+1000</b>
	Baran (Raj)	8000	10000	<b>-2000</b>
	Jhalawar (Raj)	5000	5000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	95000	95000	<b>Unch</b>
	Alwar	4000	3000	<b>+1000</b>
	Sri Ganganagar	2000	2500	<b>-500</b>
	Kota	4000	-	<b>-</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	2000	2000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2800	2200	<b>+600</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	9.10.2013	8.10.2013	Change
Groundnut Kernel	4500	4450	<b>-50</b>
Kardi Seed 2% Exp Quality	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	11450	11450	<b>Unch</b>
Sunflower Seed	3950	3950	<b>Unch</b>
Niger Seed (4% FM)	4650	4650	<b>Unch</b>
Castor Seed (Bombay)	3515	3450	<b>+65</b>

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