

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices continued to feature steady sentiments, Thursday. Rainfall in growing regions has raised concerns of crop deterioration and has affected harvest activities. Soybeans on CBOT declined on estimates of harvesting activities in the key regions and better than expected yield expectations. RM seed witnessed mild losses Thursday. Soybean arrivals in Madhya Pradesh were reported up at 200,000 bags, Thursday. Soybean arrivals in Maharashtra were reported at 50,000 bags. RM seed arrivals were steady with 50,000 bags in Rajasthan and 95,000 bags all India.

## International Oilseeds Fundamentals:

Lanworth has increased its US soybean harvest estimate to 3.160 billion bushels from 3.112 billion due to improved yield prospects in Michigan, Nebraska, South Dakota and Illinois. Conab has forecast in its first crop report for the crop year that the 2013-14 Brazilian soybean crop is expected to be in the range of 87.6 million tons to 89.7 million tons, higher than last season's record 81.3 million tons. Paraguay on Wednesday has approved a 10 percent tax on export of soybeans. Paraguay is likely to harvest at least 9.3 million tons of soybeans in the 2013-14 crop year.

## Outlook:

Soybean (plant delivery) prices are likely to feature steady to slightly firm movement. Markets likely to get support from delay in harvests due to wet weather and crop deterioration concerns in the near term, however new crop arrival and pressure from global markets will limit gains. Indore (Plant Delivery) prices are expected to witness 3540-3600 levels.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	47.00	3615.00	3655.00	3570.00	3647.00
Nov-13	37.00	3646.00	3695.00	3609.00	3679.00
Dec-13	32.50	3689.50	3723.00	3639.50	3708.00
Jan-14	30.00	3725.00	3758.00	3680.00	3747.50

Contract	Volume	Change	OI	Change
Oct-13	30460	-13550	18600	-9110
Nov-13	198140	-12960	148120	4260
Dec-13	57910	1310	60240	-4320
Jan-14	12070	-90	19500	1430

Spread	Oct-13	Nov-13	Dec-13
Basis	-72		
Oct-13		32	61
Nov-13			29

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9.10.2013	9.10.2013	9.10.2013	7.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-16.00	3553.00	3560.00	3515.00	3528.00
Nov-13	-8.00	3606.00	3628.00	3580.00	3599.00
Dec-13	-5.00	3652.00	3680.00	3631.00	3652.00
Jan-14	-17.00	3682.00	3711.00	3668.00	3683.00

Contract	Volume	Change	OI	Change
Oct-13	8900	-3660	11870	-2850
Nov-13	52240	-1670	36310	1250
Dec-13	7080	400	16080	510
Jan-14	1050	580	2700	410

Spread	Oct-13	Nov-13	Dec-13
Basis	160.00		
Oct-13		71.00	124.00
Nov-13			53.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9.10.2013	9.10.2013	9.10.2013	7.10.2013
S Ganganagar	100	0	100	120
Bikaner	210	0	210	251
Kota	290	0	290	290
Jaipur	26438	91	26529	26669
Alwar	1575	0	1575	1575
Hapur	442	0	442	442

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.10.2013	9.10.2013	
	Indore –Plant	3550-3600	3550-3600	Unch
	Indore–Mandi (New Crop)	3000-3600	2800-3600	Unch
	Nagpur-Plant (New Crop)	3500	3500	Unch
	Nagpur – Mandi	3400-3500	3450	+50
	Kota-Plant	3550-3575	3550	+25
	Kota – Mandi	3450	3400-3450	Unch
	Bundi-Plant	3600	3600	Unch
	Bundi-Mandi	2800-3400	2600-3200	+200
	Baran-Plant	3550	3600	-50
	Baran-Mandi	3525-3550	3400-3550	Unch
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3550	Unch
	Jhalwar-Mandi	3200-3300	3350	-50
Rapeseed/Mustard	Jaipur-(Condition)	3685-3690	3690-3695	-5
	Alwar-(Condition)	3550	3600	-50
	Sri Ganganagar- (Non-Condition-Unpaid)	3200	3150	+50
	New Delhi–(Condition)	3540	3560	-20
	Kota-Non-(Condition)	3200	3200-3250	-50
	Agra-(Condition)	3775	3775	Unch
	Neewai	3425	3400	+25
	Hapur (UP)	3515	3500	+15
Groundnut Seed	Rajkot	710	700	+10
Sunflower Seed	Gulbarga(New Crop)	2700-3000	-	-
	Latur	-	-	-
	Sholapur(New Crop)	3400-3550	3400-3500	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		10.10.2013	9.10.2013	
	Madhya Pradesh	200000	150000	+50000
	Maharashtra	50000	50000	Unch
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	3400	5000	-1600
	Baran (Raj)	6000	8000	-2000
	Jhalawar (Raj)	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	95000	95000	Unch
	Alwar	5000	4000	+1000
	Sri Ganganagar	2000	2000	Unch
	Kota	2000	4000	-2000
Groundnut Seed	Rajkot (Gujarat)	3000	2000	+1000
Sunflower Seed	Sholapur (Maharashtra)	2100	2800	-700

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10.10.2013	9.10.2013	Change
Groundnut Kernel	4500	4500	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	11450	11450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3515	3515	Unch

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