

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices continued to feature firm sentiments, Friday over concerns of further rainfall in growing regions over the upcoming weekend which is likely to hit the soybean supplies in the markets. Also, demand for oils due to festivities is also supporting the prices. Soybeans on CBOT declined on favorable weather forecast benefitting the soybean harvesting activities in the key regions. RM seed prices witnessed gains Friday due to active buying in the spot markets from stockists. Soybean arrivals in Madhya Pradesh were reported steady at 200,000 bags, Friday. Soybean arrivals in Maharashtra were reported at 50,000 bags. RM seed arrivals were mostly steady with 55,000 bags in Rajasthan and 95,000 bags all India.

International Oilseeds Fundamentals:

Lanworth has increased its US soybean harvest estimate to 3.160 billion bushels from 3.112 billion due to improved yield prospects in Michigan, Nebraska, South Dakota and Illinois. Conab has forecast in its first crop report for the crop year that the 2013-14 Brazilian soybean crop is expected to be in the range of 87.6 million tons to 89.7 million tons, higher than last season's record 81.3 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature steady to slightly firm movement. Markets likely to get support from delay in harvests due to wet weather and crop deterioration concerns in the near term, however new crop arrival and pressure from global markets will limit gains. Indore (Plant Delivery) prices are expected to witness 3600-3650 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-43.00	3634.00	3662.00	3588.00	3603.00
Nov-13	-40.00	3666.00	3709.00	3626.50	3641.00
Dec-13	-38.00	3695.00	3741.00	3661.50	3675.00
Jan-14	-31.50	3733.00	3777.50	3700.00	3715.00

Contract	Volume	Change	OI	Change
Oct-13	18700	-11760	16760	-1840
Nov-13	181320	-16820	136870	-11250
Dec-13	77990	20080	58200	-2040
Jan-14	26100	14030	24760	5260

Spread	Oct-13	Nov-13	Dec-13
Basis	22		
Oct-13		38	72
Nov-13			34

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.10.2013	10.10.2013	10.10.2013	7.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	29.00	3535.00	3590.00	3535.00	3560
Nov-13	53.00	3593.00	3668.00	3586.00	3655
Dec-13	60.00	3650.00	3723.00	3645.00	3715.00
Jan-14	72.00	3700.00	3756.00	3700.00	3756.00

Contract	Volume	Change	OI	Change
Oct-13	11250	2350	6780	-5090
Nov-13	87730	35490	40480	4170
Dec-13	16420	9340	16190	110
Jan-14	2420	1370	3740	1040

Spread	Oct-13	Nov-13	Dec-13
Basis	153.00		
Oct-13		95.00	155.00
Nov-13			60.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.10.2013	10.10.2013	10.10.2013	7.10.20
S Ganganagar	100	0	100	120
Bikaner	210	0	210	251
Kota	290	0	290	290
Jaipur	26438	91	26529	26669
Alwar	1505	0	1505	1575
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.10.2013	10.10.2013	
	Indore –Plant	3600-3650	3550-3600	+50
	Indore–Mandi (New Crop)	3000-3600	3000-3600	Unch
	Nagpur-Plant (New Crop)	3500	3500	Unch
	Nagpur – Mandi	3400-3500	3400-3500	Unch
	Kota-Plant	3600	3550-3575	+25
	Kota – Mandi	3500	3450	+50
	Bundi-Plant	3600-3625	3600	+25
	Bundi-Mandi	2500-3300	2800-3400	-100
	Baran-Plant	3580	3550	+30
	Baran-Mandi	3200-3600	3525-3550	+50
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	-50
	Jhalwar-Mandi	3200-3300	3200-3300	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3710-3715	3685-3690	+25
	Alwar-(Condition)	3600	3550	+50
	Sri Ganganagar- (Non-Condition-Unpaid)	3250	3200	+50
	New Delhi–(Condition)	3550	3540	+10
	Kota-Non-(Condition)	3100-3200	3200	Unch
	Agra-(Condition)	3800-3900	3775	+125
	Neewai	3435	3425	+10
	Hapur (UP)	3525	3515	+10
Groundnut Seed	Rajkot	710	710	Unch
Sunflower Seed	Gulbarga(New Crop)	2600-3000	2700-3000	Unch
	Latur	-	-	-
	Sholapur(New Crop)	3350-3550	3400-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.10.2013	10.10.2013	
	Madhya Pradesh	200000	200000	Unch
	Maharashtra	50000	50000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	5000	3400	+1600
	Baran (Raj)	8000	6000	+2000
	Jhalawar (Raj)	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	95000	95000	Unch
	Alwar	-	5000	-
	Sri Ganganagar	2000	2000	Unch
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	4000	3000	+1000
Sunflower Seed	Sholapur (Maharashtra)	2500	2100	+400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.10.2013	10.10.2013	Change
Groundnut Kernel	4550	4500	+50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	11650	11450	+200
Sunflower Seed	3900	3950	-50
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3500	3515	-15

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