

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild losses, Saturday due to weak buying activities in the spot markets as markets were mostly closed for Navratra. Concerns of further rainfall in growing regions in the coming days still provide support to the market. Also, demand for oils due to festivities is also supporting the prices. Soybeans on CBOT declined on mostly favorable weather conditions benefitting the soybean harvest in the key regions. RM seed prices were mostly stable Saturday due to steady buying in the spot markets. Soybean arrivals in Madhya Pradesh were reported lower at 50,000 bags, Saturday as most mandis were reported closed. Soybean arrivals in Maharashtra were reported at 70,000 bags. RM seed arrivals were lower with 50,000 bags in Rajasthan and 85,000 bags all India.

International Oilseeds Fundamentals:

Buenos Aires Grains Exchange reported that Argentina's 2013/14 soy planting area is pegged to grow 2.5 percent against the previous season to 20.2 million hectares. Conab has forecast in its first crop report for the crop year that the 2013-14 Brazilian soybean crop is expected to be in the range of 87.6 million tons to 89.7 million tons, higher than last season's record 81.3 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature steady to slightly firm movement. Markets likely to get support from delay in harvests due to wet weather and crop deterioration concerns in the near term, however new crop arrival and pressure from global markets will limit gains. Indore (Plant Delivery) prices are expected to witness 3600-3650 levels.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Oct-13 | -19.00 | 3576.50 | 3600.00 | 3569.50 | 3588.00 |
| Nov-13 | -18.50 | 3625.00 | 3639.00 | 3600.00 | 3628.50 |
| Dec-13 | -12.50 | 3666.00 | 3677.00 | 3631.50 | 3670.00 |
| Jan-14 | -4.00 | 3695.00 | 3720.00 | 3673.00 | 3716.50 |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|--------|
| Oct-13 | 2500 | -16200 | 15740 | -1020 |
| Nov-13 | 72950 | -108370 | 135850 | -1020 |
| Dec-13 | 28920 | -49070 | 63980 | 5780 |
| Jan-14 | 6260 | -19840 | 26000 | 1240 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | 25 | | |
| Oct-13 | | 40.5 | 82 |
| Nov-13 | | | 41.5 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|------------|------------|------------|-----------|
| | 11.10.2013 | 11.10.2013 | 11.10.2013 | 7.10.2013 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Oct-13 | 8.00 | 3570.00 | 3585.00 | 3565.00 | 3570.00 |
| Nov-13 | 13.00 | 3650.00 | 3684.00 | 3638.00 | 3667.00 |
| Dec-13 | 10.00 | 3698.00 | 3740.00 | 3697.00 | 3722.00 |
| Jan-14 | 12.00 | 3739.00 | 3782.00 | 3739.00 | 3764.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Oct-13 | 11250 | 2350 | 6780 | -5090 |
| Nov-13 | 87730 | 35490 | 40480 | 4170 |
| Dec-13 | 16420 | 9340 | 16190 | 110 |
| Jan-14 | 2420 | 1370 | 3740 | 1040 |

| Spread | Oct-13 | Nov-13 | Dec-13 |
|--------|--------|--------|--------|
| Basis | 143.00 | | |
| Oct-13 | | 97.00 | 152.00 |
| Nov-13 | | | 55.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------------|------------|------------|------------|-----------|
| | 11.10.2013 | 11.10.2013 | 11.10.2013 | 7.10.2013 |
| S Ganganagar | 80 | 0 | 80 | 120 |
| Bikaner | 210 | 0 | 210 | 251 |
| Kota | 290 | 0 | 290 | 290 |
| Jaipur | 26479 | 50 | 26529 | 26669 |
| Alwar | 1505 | 0 | 1505 | 1575 |
| Hapur | 442 | 0 | 442 | 442 |

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|------------|--------|
| Soybean | | 12.10.2013 | 11.10.2013 | |
| | Indore –Plant | 3600-3625 | 3600-3650 | -25 |
| | Indore–Mandi (New Crop) | Closed | 3000-3600 | - |
| | Nagpur-Plant (New Crop) | 3550-3600 | 3500 | +100 |
| | Nagpur – Mandi | 3400-3500 | 3400-3500 | Unch |
| | Kota-Plant | 3600 | 3600 | Unch |
| | Kota – Mandi | 3500-3525 | 3500 | +25 |
| | Bundi-Plant | 3600-3625 | 3600-3625 | Unch |
| | Bundi-Mandi | 3300-3350 | 2500-3300 | +50 |
| | Baran-Plant | 3550-3600 | 3580 | +20 |
| | Baran-Mandi | 3200-3550 | 3200-3600 | -50 |
| | Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3500 | 3500 | Unch |
| | Jhalwar-Mandi | Closed | 3200-3300 | - |
| Rapeseed/Mustard | Jaipur-(Condition) | 3710-3715 | 3710-3715 | Unch |
| | Alwar-(Condition) | 3600 | 3600 | Unch |
| | Sri Ganganagar- (Non-Condition-Unpaid) | 3250 | 3250 | Unch |
| | New Delhi–(Condition) | 3540 | 3550 | -10 |
| | Kota-Non-(Condition) | 3200 | 3100-3200 | Unch |
| | Agra-(Condition) | 3800-3850 | 3800-3900 | -50 |
| | Neewai | 3450 | 3435 | +15 |
| | Hapur (UP) | 3525 | 3525 | Unch |
| Groundnut Seed | Rajkot | 725 | 710 | +15 |
| Sunflower Seed | Gulbarga(New Crop) | 2600-2950 | 2600-3000 | -50 |
| | Latur | - | - | - |
| | Sholapur(New Crop) | 3330-3450 | 3350-3550 | -100 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|------------------------|----------------------|-------------------|----------------|
| Soybean | | 12.10.2013 | 11.10.2013 | |
| | Madhya Pradesh | 50000 | 200000 | -150000 |
| | Maharashtra | 70000 | 50000 | +20000 |
| | Rajasthan | 20000 | 20000 | Unch |
| | Bundi (Raj) | 8000 | 5000 | +3000 |
| | Baran (Raj) | 8000 | 8000 | Unch |
| | Jhalawar (Raj) | Closed | 5000 | - |
| Rapeseed/Mustard | Rajasthan | 50000 | 55000 | -5000 |
| | Alwar | NA | NA | - |
| | Sri Ganganagar | 1000 | 2000 | -1000 |
| | Kota | 3000 | 2000 | +1000 |
| Groundnut Seed | Rajkot (Gujarat) | 3000 | 4000 | -1000 |
| Sunflower Seed | Sholapur (Maharashtra) | 2800 | 2500 | +300 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 12.10.2013 | 11.10.2013 | Change |
|---------------------------|------------|------------|-------------|
| Groundnut Kernel | 4500 | 4550 | -50 |
| Kardi Seed 2% Exp Quality | 3800 | 3800 | Unch |
| Sesame White 98/2/1 FM | 11650 | 11650 | Unch |
| Sunflower Seed | 3900 | 3900 | Unch |
| Niger Seed (4% FM) | 4650 | 4650 | Unch |
| Castor Seed (Bombay) | 3525 | 3500 | +25 |

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