

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild losses, Tuesday due to need based demand and higher moisture seed in the spot markets. Rains over key soy growing regions disrupt harvesting and affect the standing crop which may support the market. Also, demand for oils due to festivities is also supporting the prices. Soybeans on CBOT declined on mostly favorable weather conditions benefitting the soybean harvest in the key regions. RM seed prices were mostly firm Tuesday due to better buying in the spot markets. Soybean arrivals in Madhya Pradesh were reported higher at 60,000 bags, Tuesday. Soybean arrivals in Maharashtra were reported at 50,000 bags. RM seed arrivals were steady with 50,000 bags in Rajasthan and 95,000 bags all India.

International Oilseeds Fundamentals:

Buenos Aires Grains Exchange reported that Argentina's 2013/14 soy planting area is pegged to grow 2.5 percent against the previous season to 20.2 million hectares. Conab has forecast in its first crop report for the crop year that the 2013-14 Brazilian soybean crop is expected to be in the range of 87.6 million tons to 89.7 million tons, higher than last season's record 81.3 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature steady to slightly firm movement. Markets likely to get support from delay in harvests due to wet weather and crop deterioration concerns in the near term, however new crop arrival and pressure from global markets will limit gains. Indore (Plant Delivery) prices are expected to witness 3600-3650 levels.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-29.00	3599.00	3604.00	3570.50	3576.00
Nov-13	-44.50	3650.00	3650.00	3592.00	3600.00
Dec-13	-42.00	3665.00	3685.00	3630.00	3637.00
Jan-14	18.50	3200.00	3240.00	3200.00	3222.00

Contract	Volume	Change	OI	Change
Oct-13	4,990	2490	9370	-6370
Nov-13	102,560	29610	134420	-1430
Dec-13	50,950	22030	74910	10930
Jan-14	1,420	-4840	2740	-23260

Spread	Oct-13	Nov-13	Dec-13
Basis	-60.0		
Oct-13		24.0	61.0
Nov-13			37.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14.10.2013	14.10.2013	14.10.2013	14.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-37.00	3594.00	3594.00	3556.00	3557.00
Nov-13	-16.00	3688.00	3698.00	3657.00	3670.00
Dec-13	-9.00	3748.00	3755.00	3719.00	3736.00
Jan-14	-13.00	3774.00	3795.00	3764.00	3777.00

Contract	Volume	Change	OI	Change
Oct-13	360	-10890	3600	-3180
Nov-13	49180	-38550	42420	1940
Dec-13	11450	-4970	21430	5240
Jan-14	1010	-1410	4260	520

Spread	Oct-13	Nov-13	Dec-13
Basis	171.00		
Oct-13		113.00	179.00
Nov-13			66.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14.10.2013	14.10.2013	14.10.2013	14.10.2013
S Ganganagar	80	0	80	80
Bikaner	210	0	210	210
Kota	290	0	290	290
Jaipur	24539	71	24610	24539
Alwar	1505	0	1505	1505
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.10.2013	12.10.2013	
	Indore –Plant	3400-3625	3600-3625	Unch
	Indore–Mandi (New Crop)	3000-3650	Closed	-
	Nagpur-Plant (New Crop)	3525-3550	3550-3600	-50
	Nagpur – Mandi	3400-3500	3400-3500	Unch
	Kota-Plant	3650	3600	+50
	Kota – Mandi	3500	3500-3525	-25
	Bundi-Plant	3650	3600-3625	+25
	Bundi-Mandi	3200-3300	3300-3350	-50
	Baran-Plant	3600	3550-3600	Unch
	Baran-Mandi	3400-3700	3200-3550	+150
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3500	+100
	Jhalwar-Mandi	3000-3500	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3725-3730	3710-3715	+15
	Alwar-(Condition)	3600	3600	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3250	3250	Unch
	New Delhi–(Condition)	3570-3575	3540	+35
	Kota-Non-(Condition)	3200-3300	3200	+100
	Agra-(Condition)	3825	3800-3850	-25
	Neewai	3470	3450	+20
	Hapur (UP)	3560	3525	+35
Groundnut Seed	Rajkot	700	725	-25
Sunflower Seed	Gulbarga(New Crop)	-	2600-2950	-
	Latur	3400-3500	-	-
	Sholapur(New Crop)	3400-3500	3330-3450	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		15.10.2013	12.10.2013	
	Madhya Pradesh	60000	50000	+10000
	Maharashtra	100000	70000	+30000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	4000	8000	-4000
	Baran (Raj)	12000	8000	+4000
	Jhalawar (Raj)	5000	Closed	-
Rapeseed/Mustard	Rajasthan	50000	50000	Unch
	Alwar	4000	-	-
	Sri Ganganagar	1000	1000	Unch
	Kota	2000	3000	-1000
Groundnut Seed	Rajkot (Gujarat)	3000	3000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15.10.2013	12.10.2013	Change
Groundnut Kernel	4500	4500	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	11650	11650	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3500	3525	-25

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.