

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild losses, Thursday due to need based demand and higher moisture seed in the spot markets. Moreover, higher soybean arrivals registered in major cash market owing to clear weather which supports the harvesting pace and supplies are likely to surge in the coming days. Soybeans on CBOT surge in expectation of good soybean demand from China in the near terms. RM seed prices were mostly steady on need based buying.

**Market Arrivals:** Soybean arrivals in Madhya Pradesh were reported higher at 3.15 lakh bags, Thursday. Soybean arrivals in Maharashtra were reported at 100,000 bags. RM seed arrivals were steady with 55,000 bags in Rajasthan and 100,000 bags all India.

## International Oilseeds Fundamentals:

As per the latest release by the General Administration of Customs, China imported 4.70 million tons of soybeans in September, down 26.2 percent from 6.37 million tons in August. Imports of vegetable oils in September were 570,000 tons, down 21.9 percent from the previous month.

## Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-2.50	3587.50	3603.50	3560.00	3580.00
Nov-13	-23.50	3612.00	3635.00	3571.00	3581.00
Dec-13	-31.50	3670.00	3672.00	3600.50	3610.50
Jan-14	18.50	3200.00	3240.00	3200.00	3222.00

Contract	Volume	Change	OI	Change
Oct-13	4,890	-100	5090	-4280
Nov-13	129,860	27300	128460	-5960
Dec-13	65,650	14700	77290	2380
Jan-14	1,420	-	2740	-

Spread	Oct-13	Nov-13	Dec-13
Basis	-105.0		
Oct-13		1.0	30.5
Nov-13			29.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.10.2013	15.10.2013	15.10.2013	14.10.2013
Akola	147	0	147	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-7.00	3593.00	3593.00	3560.00	3560.00
Nov-13	3.00	3688.00	3706.00	3673.00	3675.00
Dec-13	2.00	3770.00	3770.00	3737.00	3740.00
Jan-14	6.00	3799.00	3809.00	3785.00	3785.00

Contract	Volume	Change	OI	Change
Oct-13	690	330	2530	-1070
Nov-13	39010	-10170	40680	-1740
Dec-13	9200	-2250	21600	170
Jan-14	2080	1070	4730	470

Spread	Oct-13	Nov-13	Dec-13
Basis	168.00		
Oct-13		115.00	180.00
Nov-13			65.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.10.2013	15.10.2013	15.10.2013	14.10.2013
S Ganganagar	80	0	80	80
Bikaner	210	0	210	210
Kota	290	0	290	290
Jaipur	24569	60	24629	24539
Alwar	1414	0	1414	1505
Hapur	442	0	442	442

\*RMS Fed Stocks Expiry on Oct '13

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.10.2013	15.10.2013	
	Indore –Plant	3350-3600	3400-3625	-25
	Indore–Mandi (New Crop)	3000-3600	3000-3650	-50
	Nagpur-Plant (New Crop)	3500-3550	3525-3550	Unch
	Nagpur – Mandi	3000-3400	3400-3500	-100
	Kota-Plant	3650	3650	Unch
	Kota – Mandi	3500-3550	3500	+50
	Bundi-Plant	3625	3650	-25
	Bundi-Mandi	3300-3400	3200-3300	+100
	Baran-Plant	3600	3600	Unch
	Baran-Mandi	3200-3625	3400-3700	-75
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3600	Unch
	Jhalwar-Mandi	3000-3500	3000-3500	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3725-3730	3725-3730	Unch
	Alwar-(Condition)	3600	3600	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3275	3250	+25
	New Delhi–(Condition)	3600	3570-3575	+25
	Kota-Non-(Condition)	3200-3300	3200-3300	Unch
	Agra-(Condition)	3825	3825	Unch
	Neewai	3400	3470	-70
	Hapur (UP)	3575	3560	+15
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3200-3500	3400-3500	Unch
	Sholapur(New Crop)	3200-3500	3400-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>17.10.2013</b>	<b>15.10.2013</b>	
	Madhya Pradesh	325000	60000	<b>+265000</b>
	Maharashtra	100000	100000	<b>Unch</b>
	Rajasthan	100000	20000	<b>+80000</b>
	Bundi (Raj)	12000	4000	<b>+8000</b>
	Baran (Raj)	10000	12000	<b>-2000</b>
	Jhalawar (Raj)	5000	5000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	55000	50000	<b>+5000</b>
	Alwar	5000	4000	<b>+1000</b>
	Sri Ganganagar	2000	1000	<b>+1000</b>
	Kota	2000	2000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	3000	3000	<b>Unch</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2200	2500	<b>-3000</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17.10.2013	15.10.2013	Change
Groundnut Kernel	4500	4500	<b>Unch</b>
Kardi Seed 2% Exp Quality	3750	3800	<b>-50</b>
Sesame White 98/2/1 FM	12500	11650	<b>+850</b>
Sunflower Seed	3800	3900	<b>-100</b>
Niger Seed (4% FM)	4700	4650	<b>+50</b>
Castor Seed (Bombay)	3485	3500	<b>-15</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.