

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild gains, Friday due to need based demand. Major markets of Madhya Pradesh were closed due to Valmiki Jayanti. Soybeans on CBOT surge on weak US dollar attracted active buying and in expectation of good soybean demand from China in the near terms. RM seed prices were mostly steady on need based buying.

Market Arrivals: No Soybean arrivals in Madhya Pradesh were reported, Friday. Soybean arrivals in Maharashtra were reported at 125,000 bags. RM seed arrivals were steady with 55,000 bags in Rajasthan and 100,000 bags all India.

International Oilseeds Fundamentals:

The USDA has cancelled the October production and supply/demand reports and will prepare for the November 8th update. This is the first time the monthly update has been cancelled since 1866. According to the Argentina's Agriculture Ministry, soybean plantings were revised up to a record 20.65 million hectares, up 0.65 million hectares last year.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	+27.00	3583.00	3614.00	3580.00	3605.00
Nov-13	-34.50	3592.00	3605.00	3538.00	3551.00
Dec-13	-34.50	3629.00	3637.50	3564.00	3579.00
Jan-14					

Contract	Volume	Change	OI	Change
Oct-13	1,790	-3100	3560	-1530
Nov-13	118,990	-10870	122720	-5740
Dec-13	73,070	7420	80370	3080
Jan-14				

Spread	Oct-13	Nov-13	Dec-13
Basis	108.0		
Oct-13		-54.0	-26.0
Nov-13			28.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.10.2013	17.10.2013	17.10.2013	14.10.2013
Akola	0	157	157	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-13	-42.00	3530.00	3567.00	3516.00	3522.00
Nov-13	-29.00	3688.00	3688.00	3635.00	3650.00
Dec-13	-23.00	3737.00	3740.00	3705.00	3719.00
Jan-14	-35.00	3785.00	3785.00	3755.00	3755.00

Contract	Volume	Change	OI	Change
Oct-13	3530	2840	1510	-1020
Nov-13	44260	5250	40910	230
Dec-13	8890	-310	22350	750
Jan-14	2620	540	4530	-200

Spread	Oct-13	Nov-13	Dec-13
Basis	206.00		
Oct-13		128.00	197.00
Nov-13			69.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.10.2013	17.10.2013	17.10.2013	14.10.20
Sri Ganganagar	80	0	80	80
Bikaner	190	0	190	210
Kota	290	0	290	290
Jaipur	24569	60	24629	24539
Alwar	1414	0	1414	1505
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.10.2013	17.10.2013	
	Indore –Plant	3350-3620	3350-3600	+20
	Indore–Mandi (New Crop)	Closed	3000-3600	-
	Nagpur-Plant (New Crop)	3500-3550	3500-3550	Unch
	Nagpur – Mandi	3000-3500	3000-3400	+100
	Kota-Plant	3640-3650	3650	Unch
	Kota – Mandi	3500-3600	3500-3550	+50
	Bundi-Plant	3625	3625	Unch
	Bundi-Mandi	3500-3550	3300-3400	+150
	Baran-Plant	3600	3600	Unch
	Baran-Mandi	3400-3800	3200-3625	+175
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3600	Unch
	Jhalwar-Mandi	3000-3500	3000-3500	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3710-3715	3725-3730	-15
	Alwar-(Condition)	3600	3600	Unch
	Sri Ganganagar- (Non-Condition-Unpaid)	3250	3275	-25
	New Delhi–(Condition)	3600	3600	Unch
	Kota-Non-(Condition)	3250	3200-3300	-50
	Agra-(Condition)	3825	3825	Unch
	Neewai	3375	3400	-25
	Hapur (UP)	3550	3575	-25
Groundnut Seed	Rajkot	-	700	-
Sunflower Seed	Gulbarga(New Crop)	Closed	-	-
	Latur	3250-3550	3200-3500	+50
	Sholapur(New Crop)	3350-3450	3200-3500	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		18.10.2013	17.10.2013	
	Madhya Pradesh	Closed	325000	-
	Maharashtra	125000	100000	+25000
	Rajasthan	20000	100000	-80000
	Bundi (Raj)	10000	12000	-2000
	Baran (Raj)	18000	10000	+8000
	Jhalawar (Raj)	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Alwar	4000	5000	-1000
	Sri Ganganagar	1500	2000	-500
	Kota	3000	2000	+1000
Groundnut Seed	Rajkot (Gujarat)	-	3000	-
Sunflower Seed	Sholapur (Maharashtra)	2800	2200	+600

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.10.2013	17.10.2013	Change
Groundnut Kernel	4350	4500	-150
Kardi Seed 2% Exp Quality	3750	3750	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3485	3485	Unch

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