

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild losses, Saturday due to need based demand and higher soybean supplies. The weather has become clear and soybean supplies are likely to surge in the coming days. Moreover, late rains over key soybean growing regions affect the crop prospects. Moreover, the seed quality is lower and having high moisture content. RM seed prices were mostly steady on need based buying.

**Market Arrivals:** Soybean arrivals in Madhya Pradesh were reported at 3.05 lakh bags, Saturday. Soybean arrivals in Maharashtra were reported at 90,000 bags. RM seed arrivals were steady with 58,000 bags in Rajasthan and 105,000 bags all India.

## International Oilseeds Fundamentals:

As per Oil world, farmers in South America's top five producing countries may plant 54.2 million hectares in the 2013-14, up 2 million hectares from last year. Brazil may plant a record 29 million hectares and Argentina may sow 19.7 million hectares. Argentine farmers may shift some corn and sunflower area to soybeans in 2013/14.

## Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3550-3590 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-24.00	3542.00	3557.00	3524.50	3526.50
Dec-13	-25.00	3573.00	3588.50	3550.00	3552.50
Jan-14	-27.50	3620.50	3626.00	3583.00	3585.00
Feb-14	-28.50	3675.00	3684.00	3634.50	3645.00

Contract	Volume	Change	OI	Change
Nov-13	72,270	-46720	118280	-4440
Dec-13	60,470	-12600	81800	1430
Jan-14	37,980	37980	44620	44620
Feb-14	7,550	7550	10630	10630

Spread	Nov-13	Nov-13	Dec-13
Basis	108.0		
Nov-13		-54.0	-26.0
Dec-13			28.0

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.10.2013	18.10.2013	18.10.2013	14.10.2013
Akola	0	157	157	-
Indore	-	-	-	-
Kota	0	10	10	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-17.00	3655.00	3655.00	3617.00	3625.00
Dec-13	-21.00	3703.00	3719.00	3683.00	3690.00
Jan-14	-22.00	3758.00	3759.00	3734.00	3740.00
Feb-14					

Contract	Volume	Change	OI	Change
Nov-13	20760	-23500	39610	-1300
Dec-13	6870	-2020	22000	-350
Jan-14	1160	-1460	4670	140
Feb-14				

Spread	Nov-13	Nov-13	Dec-13
Basis	93.00		
Nov-13		65.00	115.00
Dec-13			50.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.10.2013	18.10.2013	18.10.2013	14.10.2013
Sri Ganganagar	50	0	50	80
Bikaner	190	0	190	210
Kota	290	0	290	290
Jaipur	24479	70	24549	24539
Alwar	1414	0	1414	1505
Hapur	442	0	442	442

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>19.10.2013</b>	<b>18.10.2013</b>	
	Indore –Plant	3500-3600	3350-3620	<b>-20</b>
	Indore–Mandi (New Crop)	3000-3700	Closed	-
	Nagpur-Plant (New Crop)	3425-3450	3500-3550	<b>-100</b>
	Nagpur – Mandi	3000-3400	3000-3500	<b>-100</b>
	Kota-Plant	3625	3640-3650	<b>-25</b>
	Kota – Mandi	3500-3600	3500-3600	<b>Unch</b>
	Bundi-Plant	3600-3650	3625	<b>+25</b>
	Bundi-Mandi	3550	3500-3550	<b>Unch</b>
	Baran-Plant	3575	3600	<b>-25</b>
	Baran-Mandi	3400-3600	3400-3800	<b>-200</b>
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3600	<b>Unch</b>
	Jhalwar-Mandi	3000-3700	3000-3500	<b>+200</b>
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3715-3720	3710-3715	<b>+5</b>
	Alwar-(Condition)	3600	3600	<b>Unch</b>
	Sri Ganganagar- (Non-Condition-Unpaid)	3250	3250	<b>Unch</b>
	New Delhi–(Condition)	3580	3600	<b>-20</b>
	Kota-Non-(Condition)	3200-3300	3250	<b>+50</b>
	Agra-(Condition)	3825-3875	3825	<b>+50</b>
	Neewai	3350	3375	<b>-25</b>
	Hapur (UP)	3550	3550	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot	-	-	-
<b>Sunflower Seed</b>	Gulbarga(New Crop)	-	Closed	-
	Latur	3250-3450	3250-3550	<b>-100</b>
	Sholapur(New Crop)	3300-3500	3350-3450	<b>+50</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>19.10.2013</b>	<b>18.10.2013</b>	
	Madhya Pradesh	305000	Closed	-
	Maharashtra	125000	125000	Unch
	Rajasthan	90000	20000	+70000
	Bundi (Raj)	8000	10000	-2000
	Baran (Raj)	13000	18000	-5000
	Jhalawar (Raj)	10000	5000	+5000
<b>Rapeseed/Mustard</b>	Rajasthan	58000	55000	+3000
	Alwar	4000	4000	Unch
	Sri Ganganagar	2000	1500	+500
	Kota	2000	3000	-1000
<b>Groundnut Seed</b>	Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	3000	2800	+200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19.10.2013	18.10.2013	Change
Groundnut Kernel	4250	4350	-100
Kardi Seed 2% Exp Quality	3750	3750	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3465	3485	-20

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.