

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed losses, Monday tracking higher soybean arrivals in MP and need based demand. Meanwhile, gains in the BMD CPO limit excessive losses. The weather has become clear and soybean supplies are likely to surge in the coming days. Late rains over key soybean growing regions affect the crop prospects. Moreover, the seed quality is lower and having high moisture content. RM seed prices were mostly steady on need based buying.

Market Arrivals:

Soybean arrivals in Madhya Pradesh were reported higher at 4.05 lakh bags, Monday. Soybean arrivals in Maharashtra were reported at 130,000 bags. RM seed arrivals were steady with 60,000 bags in Rajasthan and 115,000 bags all India.

International Oilseeds Fundamentals:

Chinese September Soybean Imports was 4.7 million tons, down 5.4% on Y-o-Y basis. Moreover, palm oil imports 468,501 Tons in September, down 11.9% on Y-o-Y - Customs

Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-13.50	3525.00	3539.00	3497.00	3518.50
Dec-13	-4.50	3552.00	3568.50	3530.00	3554.00
Jan-14	-1.00	3583.50	3605.00	3565.00	3592.00
Feb-14	3.00	3639.00	3659.00	3628.00	3655.00

Contract	Volume	Change	OI	Change
Nov-13	113,430	41160	112640	-5640
Dec-13	81,080	20610	82470	670
Jan-14	35,000	-2980	50490	5870
Feb-14	4,650	-2900	10650	20

Spread	Nov-13	Nov-13	Dec-13
Basis	-43.5		
Nov-13		35.5	73.5
Dec-13			38.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19.10.2013	19.10.2013	19.10.2013	14.10.2013
Akola	0	157	157	-
Indore	-	-	-	-
Kota	0	10	10	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	26.00	3637.00	3655.00	3606.00	3650.00
Dec-13	25.00	3704.00	3720.00	3672.00	3713.00
Jan-14	34.00	3750.00	3770.00	3727.00	3770.00
Feb-14					

Contract	Volume	Change	OI	Change
Nov-13	41960	21200	38270	-1340
Dec-13	17010	10140	20180	-1820
Jan-14	2340	1180	5030	360
Feb-14				

Spread	Nov-13	Nov-13	Dec-13
Basis	75.00		
Nov-13		63.00	120.00
Dec-13			57.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19.10.2013	19.10.2013	19.10.2013	14.10.20
Sri Ganganagar	50	0	50	80
Bikaner	190	0	190	210
Kota	290	0	290	290
Jaipur	24489	60	24549	24539
Alwar	1414	0	1414	1505
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.10.2013	19.10.2013	
	Indore –Plant	3425-3525	3500-3600	-75
	Indore–Mandi (New Crop)	3000-3500	3000-3700	-200
	Nagpur-Plant (New Crop)	3350-3420	3425-3450	-30
	Nagpur – Mandi	2800-3300	3000-3400	-100
	Kota-Plant	3350	3625	-275
	Kota – Mandi	3400	3500-3600	-200
	Bundi-Plant	3575	3600-3650	-75
	Bundi-Mandi	3475	3550	-75
	Baran-Plant	3575	3575	Unch
	Baran-Mandi	3200-3600	3400-3600	Unch
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550-3560	3600	-40
	Jhalwar-Mandi	3000-3800	3000-3700	+100
Rapeseed/Mustard	Jaipur-(Condition)	3725-3730	3715-3720	+10
	Alwar-(Condition)	3550	3600	-50
	Sri Ganganagar- (Non-Condition-Unpaid)	3275	3250	+25
	New Delhi–(Condition)	3600	3580	+20
	Kota-Non-(Condition)	3200-3300	3200-3300	Unch
	Agra-(Condition)	3825	3825-3875	-50
	Neewai	33500	3350	Unch
	Hapur (UP)	3550	3550	Unch
Groundnut Seed	Rajkot	650	-	-
Sunflower Seed	Gulbarga(New Crop)	2500-3100	-	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.10.2013	19.10.2013	
	Madhya Pradesh	405000	305000	+100000
	Maharashtra	130000	125000	+5000
	Rajasthan	40000	90000	-50000
	Bundi (Raj)	12000	8000	+4000
	Baran (Raj)	14000	13000	+1000
	Jhalawar (Raj)	11000	10000	+1000
Rapeseed/Mustard	Rajasthan	60000	58000	+2000
	Alwar	8000	4000	+4000
	Sri Ganganagar	2500	2000	+500
	Kota	3000	2000	+1000
Groundnut Seed	Rajkot (Gujarat)	15000	-	-
Sunflower Seed	Sholapur (Maharashtra)	3000	3000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.10.2013	19.10.2013	Change
Groundnut Kernel	4200	4250	-50
Kardi Seed 2% Exp Quality	3750	3750	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4750	4700	+50
Castor Seed (Bombay)	3425	3465	-40

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