

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains, Tuesday tracking better buying at lower quotes and supportive international market. Soybean and soy meal at CBOT ended up on good demand from China. While, active harvesting and in expectation of higher yield support the US soybean supplies prospects. On the domestic front, weather has become clear and soybean supplies are likely to surge in the coming days. The seed quality is lower and having high moisture content. RM seed prices were mostly steady on need based buying.

Market Arrivals:

Soybean arrivals in Madhya Pradesh were reported higher at 5.00 lakh bags, Tuesday. RM seed arrivals were higher with 65,000 bags in Rajasthan and 125,000 bag all India.

International Oilseeds Fundamentals:

Chinese September Soybean Imports was 4.7 million tons, down 5.4% on Y-o-Y basis. Moreover, palm oil imports 468,501 Tons in September, down 11.9% on Y-o-Y - Customs

Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3500-3550 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	68.50	3516.00	3590.00	3515.50	3588.00
Dec-13	78.00	3554.00	3634.00	3551.50	3632.50
Jan-14	79.50	3591.50	3671.00	3586.50	3671.00
Feb-14	72.00	3654.50	3728.00	3654.50	3726.00

Contract	Volume	Change	OI	Change
Nov-13	134,800	21370	107050	-5590
Dec-13	97,800	16720	93720	11250
Jan-14	21,110	-13890	52350	1860
Feb-14	5,790	1140	10680	30

Spread	Nov-13	Nov-13	Dec-13
Basis	-65.0		
Nov-13		44.5	83.0
Dec-13			38.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.10.2013	21.10.2013	21.10.2013	21.10.2013
Akola	0	157	157	-
Indore	-	-	-	-
Kota	0	10	10	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	4.00	3647.00	3675.00	3645.00	3653.00
Dec-13	3.00	3712.00	3736.00	3707.00	3715.00
Jan-14	-6.00	3774.00	3784.00	3759.00	3759.00
Feb-14					

Contract	Volume	Change	OI	Change
Nov-13	44960	3000	38870	600
Dec-13	15670	-1340	21560	1380
Jan-14	2320	-20	4430	-600
Feb-14				

Spread	Nov-13	Nov-13	Dec-13
Basis	80.00		
Nov-13		62.00	106.00
Dec-13			44.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.10.2013	21.10.2013	21.10.2013	21.10.2013
Sri Ganganagar	50	0	50	50
Bikaner	190	0	190	190
Kota	290	0	290	290
Jaipur	24489	30	24519	24489
Alwar	1414	0	1414	1414
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.10.2013	21.10.2013	
	Indore –Plant	3470-3575	3425-3525	+50
	Indore–Mandi (New Crop)	3000-3500	3000-3500	Unch
	Nagpur-Plant (New Crop)	3250-3420	3350-3420	Unch
	Nagpur – Mandi	2800-3350	2800-3300	+50
	Kota-Plant	3600	3550	+50
	Kota – Mandi	3500	3400	+100
	Bundi-Plant	3600	3575	+25
	Bundi-Mandi	3300-3400	3475	-75
	Baran-Plant	3600	3575	+25
	Baran-Mandi	3200-3600	3200-3600	Unch
	Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3550-3560	+40
	Jhalwar-Mandi	3100-3750	3000-3800	-50
Rapeseed/Mustard	Jaipur-(Condition)	3730-3735	3725-3730	+5
	Alwar-(Condition)	3625	3550	+75
	Sri Ganganagar- (Non-Condition-Unpaid)	3300	3275	+25
	New Delhi–(Condition)	3625	3600	+25
	Kota-Non-(Condition)	3200-3275	3200-3300	-25
	Agra-(Condition)	3825	3825	Unch
	Neewai	3350	3350	Unch
	Hapur (UP)	3600	3550	+50
Groundnut Seed	Rajkot	675	650	+25
Sunflower Seed	Gulbarga(New Crop)	2600-3100	2500-3100	Unch
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3250-3450	3300-3500	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.10.2013	21.10.2013	
	Madhya Pradesh	500000	405000	+95000
	Maharashtra	133700	130000	+3700
	Rajasthan	40000	40000	Unch
	Bundi (Raj)	7000	12000	-5000
	Baran (Raj)	13000	14000	-1000
	Jhalawar (Raj)	10000	11000	-1000
Rapeseed/Mustard	Rajasthan	65000	60000	+5000
	Alwar	5000	8000	-3000
	Sri Ganganagar	1500	2500	-1000
	Kota	7000	3000	+4000
Groundnut Seed	Rajkot (Gujarat)	20000	15000	+5000
Sunflower Seed	Sholapur (Maharashtra)	3000	3000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.10.2013	21.10.2013	Change
Groundnut Kernel	4200	4200	Unch
Kardi Seed 2% Exp Quality	3750	3750	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	3425	3425	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.