

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed lower, Wednesday. However, overall sentiments are bullish. Soybean and soy meal at CBOT ended down tracking international market. Meanwhile, active harvesting and in expectation of higher yield support the supplies prospects. On the domestic front, weather has become clear and soybean supplies are likely to surge in the coming days. The seed quality is lower and having high moisture content. RM seed prices were mostly steady on need based buying.

**Market Arrivals:**

Soybean arrivals in Madhya Pradesh were reported down at 3.25 lakh bags, Wednesday. RM seed arrivals were steady at 65,000 bags in Rajasthan and 125,000 bag all India.

**International Oilseeds Fundamentals:**

Chinese September Soybean Imports was 4.7 million tons, down 5.4% on Y-o-Y basis. Moreover, palm oil imports 468,501 Tons in September, down 11.9% on Y-o-Y - Customs

**Outlook:**

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3520-3570 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-13	124.00	3577.00	3728.50	3577.00	3709.50
Dec-13	132.50	3626.00	3773.50	3622.00	3761.00
Jan-14	136.00	3665.50	3812.00	3661.00	3801.50
Feb-14	136.50	3730.00	3873.00	3723.00	3861.00

Contract	Volume	Change	OI	Change
Nov-13	197,260	62460	103760	-3290
Dec-13	158,860	61060	103030	9310
Jan-14	35,350	14240	56780	4430
Feb-14	5,990	200	10800	120

Spread	Nov-13	Nov-13	Dec-13
Basis	-196.5	-	-
Nov-13		51.5	92.0
Dec-13			40.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.10.2013	22.10.2013	22.10.2013	21.10.2013
Akola	0	157	157	-
Indore	-	-	-	-
Kota	0	10	10	-
Sagar	0	30	30	-

\*SBN Fed Stocks Expiry on Oct '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-13	52.00	3650.00	3733.00	3642.00	3705.00
Dec-13	58.00	3709.00	3798.00	3705.00	3772.00
Jan-14	59.00	3760.00	3845.00	3755.00	3824.00
Feb-14					

Contract	Volume	Change	OI	Change
Nov-13	64580	19620	39170	300
Dec-13	23090	7420	22930	1370
Jan-14	2910	590	4680	250
Feb-14				

Spread	Nov-13	Nov-13	Dec-13
Basis	53.00	-	-
Nov-13		67.00	119.00
Dec-13			52.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.10.2013	22.10.2013	22.10.2013	21.10.2013
Sri Ganganagar	50	0	50	50
Bikaner	190	0	190	190
Kota	290	0	290	290
Jaipur	24469	30	24499	24489
Alwar	1414	0	1414	1414
Hapur	442	0	442	442

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.10.2013	22.10.2013	
	Indore –Plant	3350-3675	3470-3575	+100
	Indore–Mandi (New Crop)	3200-3600	3000-3500	+100
	Nagpur-Plant (New Crop)	3460-3500	3250-3420	+80
	Nagpur – Mandi	2850-3400	2800-3350	+50
	Kota-Plant	3675-3680	3600	+80
	Kota – Mandi	3550-3600	3500	+50
	Bundi-Plant	3675-3680	3600	+80
	Bundi-Mandi	3400-3550	3300-3400	+150
	Baran-Plant	3600	3600	Unch
	Baran-Mandi	3200-3650	3200-3600	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3650	3600	+50
	Jhalwar-Mandi	3000-3900	3100-3750	+150
Rapeseed/Mustard	Jaipur-(Condition)	3755-3760	3730-3735	+25
	Alwar-(Condition)	3600-3650	3625	+25
	SriGanganagar-(Non- Condition-Unpaid)	3325	3300	+25
	New Delhi–(Condition)	3640	3625	+15
	Kota-Non-(Condition)	3300	3200-3275	+25
	Agra-(Condition)	3875	3825	+50
	Neewai	3375	3350	+25
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	700	675	+25
Sunflower Seed	Gulbarga(New Crop)	-	2600-3100	-
	Latur	3400-3500	3250-3450	+50
	Sholapur(New Crop)	3200-3400	3250-3450	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>23.10.2013</b>	<b>22.10.2013</b>	
	Madhya Pradesh	325000	500000	<b>-175000</b>
	Maharashtra	130000	133700	<b>-3700</b>
	Rajasthan	40000	40000	<b>Unch</b>
	Bundi (Raj)	7000	7000	<b>Unch</b>
	Baran (Raj)	13000	13000	<b>Unch</b>
	Jhalawar (Raj)	8000	10000	<b>-2000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	65000	65000	<b>Unch</b>
	Alwar	6000	5000	<b>+1000</b>
	Sri Ganganagar	1800	1500	<b>+300</b>
	Kota	7000	7000	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	15000	20000	<b>-5000</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	3000	3000	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	23.10.2013	22.10.2013	Change
Groundnut Kernel	4200	4200	<b>Unch</b>
Kardi Seed 2% Exp Quality	3750	3750	<b>Unch</b>
Sesame White 98/2/1 FM	12900	12500	<b>+400</b>
Sunflower Seed	3900	3800	<b>+100</b>
Niger Seed (4% FM)	4750	4750	<b>Unch</b>
Castor Seed (Bombay)	3450	3425	<b>+25</b>

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