

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured strong gains Thursday due to robust demand from the crushers and less than expected supplies in the market. Besides, gains in CBOT soybeans also supported the prices. The seed quality in domestic markets is lower and has high moisture content. RM seed prices were firm on improved buying from oil mills. Soybean arrivals in Madhya Pradesh were reported steady at 3.25 lakh bags, Thursday. RM seed arrivals were steady at 65,000 bags in Rajasthan and 120,000 bag all India.

International Oilseeds Fundamentals:

USDA attache in Brazil has projected the Brazilian soybean production for the 2013/14 marketing year at a record-high 88 million tons, up 8 percent from the previous year and soybean exports are forecast at 45 million tons. Lanworth raised its forecast for world soybean production to 288 million tons due to better yield reports from the ongoing harvest in the U.S. Midwest.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3600-3670 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	30.50	3720.00	3824.00	3715.50	3744.00
Dec-13	22.50	3773.50	3873.00	3764.00	3786.00
Jan-14	16.50	3813.50	3916.00	3808.50	3820.00
Feb-14	-1.00	3871.50	3970.00	3856.50	3864.50

Contract	Volume	Change	OI	Change
Nov-13	244410	47150	90250	-13510
Dec-13	195280	36420	90670	-12360
Jan-14	57010	21660	56240	-540
Feb-14	9930	3940	11880	1080

Spread	Nov-13	Dec-13	Jan-14
Basis	-44		
Nov-13		42	76
Dec-13			34

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.10.2013	23.10.2013	23.10.2013	21.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	0	10	10	-
Sagar	0	30	30	-

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-20.00	3699.00	3748.00	3690.00	3693.00
Dec-13	-18.00	3773.00	3814.00	3755.00	3761.00
Jan-14	-21.00	3839.00	3863.00	3808.00	3810.00

Contract	Volume	Change	OI	Change
Nov-13	77610	13030	35610	-3560
Dec-13	27060	3970	23490	560
Jan-14	3600	690	5300	620

Spread	Nov-13	Dec-13	Jan-14
Basis	95.00		
Nov-13		68.00	117.00
Dec-13			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.10.2013	23.10.2013	23.10.2013	21.10.2013
Sri Ganganagar	50	0	50	50
Bikaner	90	0	90	190
Kota	290	0	290	290
Jaipur	23986	30	24016	24489
Alwar	1204	0	1204	1414
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24.10.2013	23.10.2013	
Soybean				
	Indore –Plant	3650-3750	3350-3675	+75
	Indore–Mandi (New Crop)	3200-3600	3200-3600	Unch
	Nagpur-Plant (New Crop)	3525-3675	3460-3500	+175
	Nagpur – Mandi	3000-3600	2850-3400	+200
	Kota-Plant	3800	3675-3680	+120
	Kota – Mandi	3800	3550-3600	+200
	Bundi-Plant	3800	3675-3680	+120
	Bundi-Mandi	3800	3400-3550	+250
	Baran-Plant	3800	3600	+200
	Baran-Mandi	3000-3800	3200-3650	+150
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3750	3650	+100
	Jhalwar-Mandi	320-4000	3000-3900	+100
Rapeseed/Mustard	Jaipur-(Condition)	3785-3790	3755-3760	+30
	Alwar-(Condition)	3650	3600-3650	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3325	3325	Unch
	New Delhi–(Condition)	3700	3640	+60
	Kota-Non-(Condition)	3200-3300	3300	Unch
	Agra-(Condition)	3900-4000	3875	+125
	Neewai	-	3375	-
	Hapur (UP)	3625	3600	Unch
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga(New Crop)	2600-3000	-	-
	Latur	3350-3450	3400-3500	-50
	Sholapur(New Crop)	3300-3500	3200-3400	+100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24.10.2013	23.10.2013	
	Madhya Pradesh	325000	325000	Unch
	Maharashtra	120700	130000	-9300
	Rajasthan	100000	70000	+30000
	Bundi (Raj)	7000	7000	Unch
	Baran (Raj)	12000	13000	-1000
	Jhalawar (Raj)	4000	8000	-4000
Rapeseed/Mustard	Rajasthan	65000	65000	Unch
	Alwar	6000	6000	Unch
	Sri Ganganagar	2000	1800	+200
	Kota	5000	7000	-2000
Groundnut Seed	Rajkot (Gujarat)	15000	15000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3400	3000	+400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24.10.2013	23.10.2013	Change
Groundnut Kernel	4300	4200	+100
Kardi Seed 2% Exp Quality	3800	3750	+50
Sesame White 98/2/1 FM	13750	12900	+850
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4650	4750	-100
Castor Seed (Bombay)	3450	3450	Unch

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