

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices depicted a firm trend Friday on good demand from the crushers due to festive season and fall in supplies in the market. CBOT soybeans closed in the negative zone on technical selling and pressure from the U.S. harvest. The new crop soybean seed quality in domestic markets is lower and has high moisture content. RM seed prices were firm on improved buying from oil mills. Soybean arrivals in Madhya Pradesh were reported steady at 3.00 lakh bags, Friday. RM seed arrivals were slightly up at 68,000 bags in Rajasthan and 125,000 bag all India.

International Oilseeds Fundamentals:

As per the Buenos Aires Grains Exchange, Argentina's farmers this week started planting the 2013-14 soy crop, whose area is expected to grow 2.5 percent versus the prior season as farmers are likely to switch from corn to soybeans due to the prolonged dryness. USDA attache in Brazil has projected the Brazilian soybean production for the 2013/14 marketing year at a record-high 88 million tons, up 8 percent from the previous year and soybean exports are forecast at 45 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3625-3685 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	11.50	3748.50	3772.50	3722.50	3752.00
Dec-13	1.00	3789.00	3814.00	3760.00	3783.00
Jan-14	-11.50	3827.00	3850.50	3794.50	3812.00
Feb-14	-19.50	3882.00	3895.50	3843.00	3845.00

Contract	Volume	Change	OI	Change
Nov-13	114950	-129460	85010	-5240
Dec-13	99170	-96110	91180	510
Jan-14	24670	-32340	58370	2130
Feb-14	4340	-5590	13580	1700

Spread	Nov-13	Dec-13	Jan-14
Basis	-39		
Nov-13		31	60
Dec-13			29

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.10.2013	24.10.2013	24.10.2013	21.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	0	10	10	-
Sagar	0	30	30	-

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	14.00	3703.00	3718.00	3684.00	3710
Dec-13	14.00	3770.00	3785.00	3752.00	3779
Jan-14	11.00	3819.00	3831.00	3805.00	3823

Contract	Volume	Change	OI	Change
Nov-13	43120	-34490	35750	140
Dec-13	19540	-7520	24780	1290
Jan-14	1640	-1960	5490	190

Spread	Nov-13	Dec-13	Jan-14
Basis	78.00		
Nov-13		69.00	113.00
Dec-13			44.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.10.2013	24.10.2013	24.10.2013	21.10.2013
Sri Ganganagar	50	0	50	50
Bikaner	90	0	90	190
Kota	250	0	250	290
Jaipur	19439	0	19439	24489
Alwar	902	0	902	1414
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25.10.2013	24.10.2013	
Soybean				
	Indore –Plant	3650-3775	3650-3750	+25
	Indore–Mandi (New Crop)	3200-3700	3200-3600	+100
	Nagpur-Plant (New Crop)	3500-3675	3525-3675	Unch
	Nagpur – Mandi	3000-3700	3000-3600	+100
	Kota-Plant	3750	3800	-50
	Kota – Mandi	3750	3800	-50
	Bundi-Plant	3725-3730	3800	-70
	Bundi-Mandi	3400-3600	3800	-200
	Baran-Plant	3750	3800	-50
	Baran-Mandi	3200-3700	3000-3800	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3700	3750	-50
	Jhalwar-Mandi	3000-3900	320-4000	-100
Rapeseed/Mustard	Jaipur-(Condition)	3780-3785	3785-3790	-5
	Alwar-(Condition)	3650	3650	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3300	3325	-25
	New Delhi–(Condition)	3650	3700	-50
	Kota-Non-(Condition)	3300	3200-3300	Unch
	Agra-(Condition)	3900	3900-4000	-100
	Neewai	-	-	-
	Hapur (UP)	3620	3625	-5
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga(New Crop)	2600-3000	2600-3000	Unch
	Latur	3250-3550	3350-3450	+100
	Sholapur(New Crop)	3250-3450	3300-3500	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		25.10.2013	24.10.2013	
Soybean				
	Madhya Pradesh	300000	325000	-25000
	Maharashtra	94800	120700	-25900
	Rajasthan	90000	100000	-10000
	Bundi (Raj)	4000	7000	-3000
	Baran (Raj)	12000	12000	Unch
	Jhalawar (Raj)	9000	4000	+5000
Rapeseed/Mustard	Rajasthan	68000	65000	+3000
	Alwar	5000	6000	-1000
	Sri Ganganagar	2300	2000	+300
	Kota	4000	5000	-1000
Groundnut Seed	Rajkot (Gujarat)	20000	15000	+5000
Sunflower Seed	Sholapur (Maharashtra)	3200	3400	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.10.2013	24.10.2013	Change
Groundnut Kernel	4300	4300	Unch
Kardi Seed 2% Exp Quality	3900	3800	+100
Sesame White 98/2/1 FM	13750	13750	Unch
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4700	4650	+50
Castor Seed (Bombay)	3450	3450	Unch

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