

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a firm tone Monday on good buying from the crushers amid flat supplies in the market. The level of good quality supplies is lower currently which is providing good support to the domestic prices. Internationally, pressure from US soybean harvest is likely to be seen. RM seed prices featured gains on steady buying interest in the spot markets and positive cues from BMD CPO, Monday. Soybean arrivals in Madhya Pradesh were reported steady at 3.00 lakh bags, Monday. RM seed arrivals were slightly up at 72,000 bags in Rajasthan and 135,000 bag all India.

## International Oilseeds Fundamentals:

As per the Buenos Aires Grains Exchange, Argentina's farmers this week started planting the 2013-14 soy crop, whose area is expected to grow 2.5 percent versus the prior season as farmers are likely to switch from corn to soybeans due to the prolonged dryness. USDA attache in Brazil has projected the Brazilian soybean production for the 2013/14 marketing year at a record-high 88 million tons, up 8 percent from the previous year and soybean exports are forecast at 45 million tons.

## Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3675-3775 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	83.00	3725.00	3818.00	3715.00	3808.00
Dec-13	92.00	3757.00	3856.00	3744.00	3847.00
Jan-14	97.00	3776.00	3886.00	3776.00	3878.00
Feb-14	97.50	3820.00	3930.00	3818.50	3917.00

Contract	Volume	Change	OI	Change
Nov-13	142490	88860	82080	-2800
Dec-13	124260	72880	94940	4300
Jan-14	45020	31350	57950	-2440
Feb-14	4490	3360	12250	-1340

Spread	Nov-13	Dec-13	Jan-14
Basis	-95		
Nov-13		39	70
Dec-13			31

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25.10.2013	25.10.2013	25.10.2013	21.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	0	10	10	-
Sagar	30	0	30	-

\*SBN Fed Stocks Expiry on Oct '13

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	68.00	3715.00	3799.00	3712.00	3780.00
Dec-13	75.00	3780.00	3875.00	3778.00	3855.00
Jan-14	82.00	3829.00	3921.00	3829.00	3909.00

Contract	Volume	Change	OI	Change
Nov-13	63600	50960	34830	-450
Dec-13	39340	34230	29730	4650
Jan-14	5350	4550	5100	-550

Spread	Nov-13	Dec-13	Jan-14
Basis	22.00		
Nov-13		75.00	129.00
Dec-13			54.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25.10.2013	25.10.2013	25.10.2013	21.10.2013
Sri Ganganagar	50	0	50	50
Bikaner	90	0	90	190
Kota	250	0	250	290
Jaipur	19429	0	19429	24489
Alwar	902	0	902	1414
Hapur	442	0	442	442

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		28.10.2013	26.10.2013	
Soybean				
	Indore –Plant	3650-3775	3625-3725	+50
	Indore–Mandi (New Crop)	3200-3700	3200-3650	+50
	Nagpur-Plant (New Crop)	3500-3750	3475-3610	+140
	Nagpur – Mandi	3400-3800	3000-3700	+100
	Kota-Plant	3750-3800	3700	+100
	Kota – Mandi	3600-3750	3650-3700	+50
	Bundi-Plant	3800	3625-3700	+100
	Bundi-Mandi	3700-3800	3650-3700	+100
	Baran-Plant	3750-3800	3700-3750	+50
	Baran-Mandi	3700-3750	3200-3750	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3725-3750	3700	+50
	Jhalwar-Mandi	3000-3900	3000-3700	+200
Rapeseed/Mustard	Jaipur-(Condition)	3800-3805	3775-3780	+25
	Alwar-(Condition)	3700	3650	+50
	SriGanganagar-(Non- Condition-Unpaid)	3325-3330	3280-3285	+45
	New Delhi–(Condition)	3750	3650	+100
	Kota-Non-(Condition)	3300	3300	Unch
	Agra-(Condition)	3925	3900	+25
	Neewai	-	-	-
	Hapur (UP)	3650	3625	+50
Groundnut Seed	Rajkot	675	700	-25
Sunflower Seed	Gulbarga(New Crop)	2600-3000	-	-
	Latur	3450-3500	3450-3550	-50
	Sholapur(New Crop)	3250-3450	3250-3450	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		28.10.2013	26.10.2013	
<b>Soybean</b>				
	Madhya Pradesh	300000	300000	Unch
	Maharashtra	77600	86800	-9200
	Rajasthan	125000	150000	-25000
	Bundi (Raj)	3000	3000	Unch
	Baran (Raj)	12000	12000	Unch
	Jhalawar (Raj)	3000	6000	-3000
<b>Rapeseed/Mustard</b>	Rajasthan	72000	70000	+2000
	Alwar	5000	5000	Unch
	Sri Ganganagar	2500	1500	+1000
	Kota	4000	5000	-1000
<b>Groundnut Seed</b>	Rajkot (Gujarat)	20000	25000	-5000
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2500	3000	-500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28.10.2013	26.10.2013	Change
Groundnut Kernel	4300	4300	Unch
Kardi Seed 2% Exp Quality	3750	3900	-150
Sesame White 98/2/1 FM	13500	13750	-250
Sunflower Seed	3900	3900	Unch
Niger Seed (4% FM)	4650	4700	-50
Castor Seed (Bombay)	3460	3455	+5

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