

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments Tuesday on good demand from the crushers amid concerns of restricted supplies in the coming days. Further, weakness in CBOT soybeans due to expectations of better US crop yield and a higher soybean crop in South America. RM seed prices featured gains on steady buying interest in the spot markets and strength in BMD CPO, Tuesday. Soybean arrivals in Madhya Pradesh were reported steady at 3.00 lakh bags, Tuesday. RM seed arrivals were slightly lower at 70,000 bags in Rajasthan and 130,000 bag all India.

International Oilseeds Fundamentals:

As per AgRural report, Brazil's soybean planting was 34 percent complete as of Oct. 25, in line with the 32 percent at the same time last year earlier. USDA has reported that the soybean harvest has been 77 percent completed by Sunday, up from 63 percent a week earlier and matching the five-year average.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3675-3775 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Nov-13 | -8.50 | 3804.00 | 3838.00 | 3777.50 | 3796.00 |
| Dec-13 | -8.50 | 3824.00 | 3875.00 | 3816.00 | 3834.00 |
| Jan-14 | -11.50 | 3853.50 | 3906.00 | 3848.00 | 3862.50 |
| Feb-14 | -2.00 | 3891.50 | 3945.00 | 3887.00 | 3910.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-13 | 153590 | 11100 | 75440 | -6640 |
| Dec-13 | 152490 | 28230 | 93650 | -1290 |
| Jan-14 | 37290 | -7730 | 62010 | 4060 |
| Feb-14 | 3150 | -1340 | 12260 | 10 |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | -68 | | |
| Nov-13 | | 38 | 66.5 |
| Dec-13 | | | 28.5 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|------------|------------|------------|------------|
| | 28.10.2013 | 28.10.2013 | 28.10.2013 | 28.10.2013 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | 0 | 10 | 10 | 10 |
| Sagar | 30 | 0 | 30 | 30 |

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Nov-13 | -24.00 | 3779.00 | 3803.00 | 3755.00 | 3761.00 |
| Dec-13 | -17.00 | 3850.00 | 3880.00 | 3837.00 | 3844.00 |
| Jan-14 | -13.00 | 3897.00 | 3928.00 | 3891.00 | 3897.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-13 | 55580 | -8020 | 34700 | -130 |
| Dec-13 | 33660 | -5680 | 30100 | 370 |
| Jan-14 | 3020 | -2330 | 5650 | 550 |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | 52.00 | | |
| Nov-13 | | 83.00 | 136.00 |
| Dec-13 | | | 53.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|----------|
| | 28.10.2013 | 28.10.2013 | 28.10.2013 | 28.10.20 |
| Sri Ganganagar | 50 | 0 | 50 | 50 |
| Bikaner | 90 | 0 | 90 | 90 |
| Kota | 250 | 0 | 250 | 250 |
| Jaipur | 19429 | 0 | 19429 | 19429 |
| Alwar | 902 | 0 | 902 | 902 |
| Hapur | 442 | 0 | 442 | 442 |

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|------------|--------|
| | | 29.10.2013 | 28.10.2013 | |
| Soybean | | | | |
| | Indore –Plant | 3680-3775 | 3650-3775 | Unch |
| | Indore–Mandi (New Crop) | 3300-3800 | 3200-3700 | +100 |
| | Nagpur-Plant (New Crop) | 3575-3700 | 3500-3750 | -50 |
| | Nagpur – Mandi | 3400-3800 | 3400-3800 | Unch |
| | Kota-Plant | 3800 | 3750-3800 | Unch |
| | Kota – Mandi | 3800-3900 | 3600-3750 | +150 |
| | Bundi-Plant | 3850 | 3800 | +50 |
| | Bundi-Mandi | 3850-3900 | 3700-3800 | +100 |
| | Baran-Plant | 3775 | 3750-3800 | -25 |
| | Baran-Mandi | 3600-3750 | 3700-3750 | Unch |
| | Bhawani Mandi Jhalawar– Kota-Plant Delivery | 3750 | 3725-3750 | Unch |
| | Jhalwar-Mandi | 3000-4000 | 3000-3900 | +100 |
| Rapeseed/Mustard | Jaipur-(Condition) | 3810-3815 | 3800-3805 | +10 |
| | Alwar-(Condition) | 3750 | 3700 | +50 |
| | SriGanganagar-(Non- Condition-Unpaid) | 3400 | 3325-3330 | +70 |
| | New Delhi–(Condition) | 3725 | 3750 | -25 |
| | Kota-Non-(Condition) | 3200-3300 | 3300 | Unch |
| | Agra-(Condition) | 3925 | 3925 | Unch |
| | Neewai | - | - | - |
| | Hapur (UP) | 3650 | 3650 | Unch |
| Groundnut Seed | Rajkot | 675 | 675 | Unch |
| Sunflower Seed | Gulbarga(New Crop) | 2600-2900 | 2600-3000 | -100 |
| | Latur | 3350-3450 | 3450-3500 | -50 |
| | Sholapur(New Crop) | 3250-3500 | 3250-3450 | +50 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|------------------------|----------------------|------------|--------|
| | | 29.10.2013 | 28.10.2013 | |
| Soybean | | | | |
| | Madhya Pradesh | 300000 | 300000 | Unch |
| | Maharashtra | 151000 | 77600 | +73400 |
| | Rajasthan | 100000 | 125000 | -25000 |
| | Bundi (Raj) | 1500 | 3000 | -1500 |
| | Baran (Raj) | 8000 | 12000 | -4000 |
| | Jhalawar (Raj) | 3000 | 3000 | Unch |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 70000 | 72000 | -2000 |
| | Alwar | 5000 | 5000 | Unch |
| | Sri Ganganagar | 2000 | 2500 | -500 |
| | Kota | 3000 | 4000 | -1000 |
| | | | | |
| Groundnut Seed | Rajkot (Gujarat) | 20000 | 20000 | Unch |
| | | | | |
| Sunflower Seed | Sholapur (Maharashtra) | 2500 | 2500 | Unch |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 29.10.2013 | 28.10.2013 | Change |
|---------------------------|------------|------------|--------|
| Groundnut Kernel | 4250 | 4300 | -50 |
| Kardi Seed 2% Exp Quality | 3800 | 3750 | +50 |
| Sesame White 98/2/1 FM | 13500 | 13500 | Unch |
| Sunflower Seed | 3850 | 3900 | -50 |
| Niger Seed (4% FM) | 4700 | 4650 | +50 |
| Castor Seed (Bombay) | 3475 | 3460 | +15 |

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