

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments Tuesday on good demand due to upcoming festivities amid fall in arrivals in domestic markets. Also, gains in CBOT soybeans due to expectations of good demand for soybeans in addition to a surge in prices of palm oil on BMD also supported the market. Rapeseed/mustard seed prices also featured gains on steady buying interest in the spot markets and strength in BMD CPO, Wednesday. Soybean arrivals in Madhya Pradesh were reported lower at 2.75 lakh bags, Wednesday. RM seed arrivals were slightly lower at 70,000 bags in Rajasthan and 130,000 bag all India. Lower arrivals are likely for the rest of the week as well.

International Oilseeds Fundamentals:

As per AgRural report, Brazil's soybean planting was 34 percent complete as of Oct. 25, in line with the 32 percent at the same time last year earlier. USDA has reported that the soybean harvest has been 77 percent completed by Sunday, up from 63 percent a week earlier and matching the five-year average.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady movement. The Indore (Plant Delivery) prices are expected to witness 3725-3825 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	77.00	3830.00	3895.00	3820.00	3878.00
Dec-13	73.00	3852.00	3938.00	3852.00	3911.00
Jan-14	62.50	3898.00	3973.50	3895.00	3931.50
Feb-14	54.00	3951.50	4017.00	3951.50	3974.00

Contract	Volume	Change	OI	Change
Nov-13	128040	-25550	72190	-3250
Dec-13	146180	-6310	110980	17330
Jan-14	43350	6060	77280	15270
Feb-14	5150	2000	12940	680

Spread	Nov-13	Dec-13	Jan-14
Basis	-103	-	-
Nov-13		33	53.5
Dec-13			20.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.10.2013	29.10.2013	29.10.2013	28.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	0	30	30

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	40.00	3764.00	3821.00	3764.00	3801.00
Dec-13	39.00	3862.00	3897.00	3862.00	3881.00
Jan-14	40.00	3933.00	3946.00	3925.00	3935.00

Contract	Volume	Change	OI	Change
Nov-13	45320	-10260	33500	-1200
Dec-13	24770	-8890	30050	-50
Jan-14	3630	610	6170	520

Spread	Nov-13	Dec-13	Jan-14
Basis	32.00	-	-
Nov-13		80.00	134.00
Dec-13			54.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.10.2013	29.10.2013	29.10.2013	28.10.20
Sri Ganganagar	50	0	50	50
Bikaner	90	0	90	90
Kota	250	0	250	250
Jaipur	19429	0	19449	19429
Alwar	902	0	902	902
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		30.10.2013	29.10.2013	
Soybean				
	Indore –Plant	3650-3900	3680-3775	125
	Indore–Mandi (New Crop)	3400-3850	3300-3800	50
	Nagpur-Plant (New Crop)	3700-3750	3575-3700	50
	Nagpur – Mandi	3500-3600	3400-3800	-200
	Kota-Plant	3825-3850	3800	50
	Kota – Mandi	3750-3950	3800-3900	50
	Bundi-Plant	3900	3850	50
	Bundi-Mandi	3800-3850	3850-3900	-50
	Baran-Plant	3775-3800	3775	25
	Baran-Mandi	3700-3800	3600-3750	50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3750	3750	Unch
	Jhalwar-Mandi	3000-4000	3000-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3830-3835	3810-3815	20
	Alwar-(Condition)	3650	3750	-100
	SriGanganagar-(Non- Condition-Unpaid)	3400	3400	Unch
	New Delhi–(Condition)	3700	3725	-25
	Kota-Non-(Condition)	3300-3350	3200-3300	50
	Agra-(Condition)	3950	3925	25
	Neewai	-	-	-
	Hapur (UP)	3750	3650	100
Groundnut Seed	Rajkot	675	675	Unch
Sunflower Seed	Gulbarga(New Crop)	2600-3000	2600-2900	100
	Latur	-	3350-3450	-
	Sholapur(New Crop)	3250-3450	3250-3500	-50

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		30.10.2013	29.10.2013	
Soybean				
	Madhya Pradesh	275000	300000	-25000
	Maharashtra	125000	151000	-26000
	Rajasthan	50000	100000	-50000
	Bundi (Raj)	2000	1500	500
	Baran (Raj)	12000	8000	4000
	Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard	Rajasthan	70000	70000	Unch
	Alwar	8000	5000	3000
	Sri Ganganagar	2000	2000	Unch
	Kota	3000	3000	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2800	2500	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.10.2013	29.10.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3475	3475	Unch

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