

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments Friday on good demand from the crushers amid fall in arrivals due to festivities. Major markets of Rajasthan were closed due to festivities. RM seed prices featured steady tone. Soybean arrivals in Madhya Pradesh were reported lower at 2.20 lakh bags, Friday. All India mustard seed arrivals were 65,000 bags. Arrivals are likely to remain lower in spot markets during the coming days due to festivities.

International Oilseeds Fundamentals:

As per AgRural report, Brazil's soybean planting was 34 percent complete as of Oct. 25, in line with the 32 percent at the same time last year earlier. USDA has reported that the soybean harvest has been 77 percent completed by Sunday, up from 63 percent a week earlier and matching the five-year average.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3750-3850 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-39.00	3900.00	3934.50	3868.00	3876.00
Dec-13	-44.00	3945.00	3970.00	3894.00	3905.00
Jan-14	-59.00	3962.00	3987.50	3900.00	3910.00
Feb-14	-70.50	4006.50	4025.00	3934.50	3937.00

Contract	Volume	Change	OI	Change
Nov-13	96,980	-43050	59840	-6870
Dec-13	145,270	3400	124200	14110
Jan-14	45,560	3330	85660	9930
Feb-14	4,550	90	13030	840

Spread	Nov-13	Dec-13	Jan-14
Basis	-48.5		
Nov-13		29.0	34.0
Dec-13			5.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	01.11.2013	01.11.2013	01.11.2013	28.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	0	30	30

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	20.00	3811.00	3843.00	3765.00	3816.00
Dec-13	15.00	3888.00	3930.00	3843.00	3893.00
Jan-14	17.00	3939.00	3990.00	3901.00	3952.00

Contract	Volume	Change	OI	Change
Nov-13	54400	6720	32850	-140
Dec-13	52570	24420	32600	1530
Jan-14	11160	8080	8770	1910

Spread	Nov-13	Dec-13	Jan-14
Basis	34.00		
Nov-13		77.00	136.00
Dec-13			59.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	01.11.2013	01.11.2013	01.11.2013	28.10.20
Sri Ganganagar	50	0	50	50
Bikaner	90	0	90	90
Kota	250	0	250	250
Jaipur	19469	0	19469	19429
Alwar	902	101	103	902
Hapur	442	0	442	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		01.11.2013	31.10.2013	
	Indore –Plant	3800-3900	3770-3900	Unch
	Indore–Mandi (New Crop)	3500-3900	3500-3900	Unch
	Nagpur-Plant (New Crop)	3800	3750-3800	Unch
	Nagpur – Mandi	3800	3600-3800	Unch
	Kota-Plant	Closed	3850-3900	-
	Kota – Mandi	Closed	3850-3900	-
	Bundi-Plant	Closed	3900-3925	-
	Bundi-Mandi	Closed	3800-3850	-
	Baran-Plant	Closed	3775-3800	-
	Baran-Mandi	Closed	3800-3900	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	Closed	3800	-
	Jhalwar-Mandi	Closed	-	-
Rapeseed/Mustard	Jaipur-(Condition)	3825-3830	3825-3830	Unch
	Alwar-(Condition)	3700	3650	+50
	SriGanganagar-(Non- Condition-Unpaid)	Closed	3400	
	New Delhi–(Condition)	3700	3700	Unch
	Kota-Non-(Condition)	Closed	3400	
	Agra-(Condition)	3950	3950	Unch
	Neewai	Closed	-	-
	Hapur (UP)	Closed	3750	-
Groundnut Seed	Rajkot	710	700	+10
Sunflower Seed	Gulbarga(New Crop)	Closed	Closed	-
	Latur	Closed	3250-3450	-
	Sholapur(New Crop)	Closed	3250-3450	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		01.11.2013	31.10.2013	
Soybean				
	Madhya Pradesh	220000	225000	-5000
	Maharashtra	125000	125000	Unch
	Rajasthan	Closed	30000	-
	Bundi (Raj)	Closed	3000	-
	Baran (Raj)	Closed	8000	-
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	-	70000	-
	Alwar	8000	8000	Unch
	Sri Ganganagar	Closed	1500	-
	Kota	Closed	3000	-
Groundnut Seed	Rajkot (Gujarat)	-	20000	-
Sunflower Seed	Sholapur (Maharashtra)	Closed	2500	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	01.11.2013	31.10.2013	Change
Groundnut Kernel	4300	4250	+50
Kardi Seed 2% Exp Quality	3850	3850	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3800	3850	-50
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3510	3500	+10

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> 2013 Indian Agribusiness Systems Pvt Ltd.