

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices quoted lower owing to losses in the international soybean market and talks of higher US soybean yield. On the domestic front, major oilseeds market was closed due to festivities. RM seed prices featured steady to firm tone on better buying. Market Arrivals - Soybean arrivals in Madhya Pradesh were reported lower at 10,000 bags, Saturday. All India mustard seed arrivals were 5,500 bags. Arrivals are likely to remain lower in spot markets during the coming days due to festivities.

**International Oilseeds Fundamentals:**

As per AgRural report, Brazil's soybean planting was 34 percent complete as of Oct. 25, in line with the 32 percent at the same time last year earlier. USDA has reported that the soybean harvest has been 77 percent completed by Sunday, up from 63 percent a week earlier and matching the five-year average.

**Outlook:**

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3820-3890 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-13	-22.50	3861.00	3887.00	3825.00	3857.50
Dec-13	-27.00	3888.00	3918.00	3840.00	3880.00
Jan-14	-28.00	3891.00	3919.50	3843.50	3890.00
Feb-14	-24.50	3905.50	3950.00	3874.50	3929.00

Contract	Volume	Change	OI	Change
Nov-13	53,670	-43310	57590	-2250
Dec-13	158,810	13540	110670	-13530
Jan-14	63,270	17710	89290	3630
Feb-14	6,780	2230	14400	1370

Spread	Nov-13	Dec-13	Jan-14
Basis	-20.5	-43.0	-53.0
Nov-13		22.5	32.5
Dec-13			10.0

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	01.11.2013	01.11.2013	01.11.2013	28.10.2013
Akola	-	-	-	-
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	0	30	30

\*SBN Fed Stocks Expiry on Oct '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-13	13.00	3812.00	3840.00	3811.00	3834.00
Dec-13	16.00	3887.00	3918.00	3883.00	3910.00
Jan-14	20.00	3948.00	3978.00	3942.00	3972.00

Contract	Volume	Change	OI	Change
Nov-13	25100	-29300	30740	-2110
Dec-13	30030	-22540	35770	3170
Jan-14	7360	-3800	10450	1680

Spread	Nov-13	Dec-13	Jan-14
Basis	24.00		
Nov-13		76.00	138.00
Dec-13			62.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	01.11.2013	01.11.2013	01.11.2013	28.10.2013
Sri Ganganagar	50	0	50	50
Bikaner	90	0	90	90
Kota	250	0	250	250
Jaipur	19148	20	19168	19429
Alwar	902	182	1084	902
Hapur	442	0	442	442

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		02.11.2013	01.11.2013	
Soybean				
	Indore –Plant	3800-3875	3800-3900	-25
	Indore–Mandi (New Crop)	3500-3851	3500-3900	-49
	Nagpur-Plant (New Crop)	Closed	3800	-
	Nagpur – Mandi	Closed	3800	-
	Kota-Plant	Closed	Closed	-
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	Closed	Closed	-
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	Closed	Closed	-
	Baran-Mandi	Closed	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	Closed	Closed	-
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3855-3860	3825-3830	+30
	Alwar-(Condition)	3750	3700	+50
	SriGanganagar-(Non- Condition-Unpaid)	Closed	Closed	-
	New Delhi–(Condition)	3725	3700	
	Kota-Non-(Condition)	Closed	Closed	-
	Agra-(Condition)	Closed	3950	-
	Neewai	Closed	Closed	-
	Hapur (UP)	Closed	Closed	-
Groundnut Seed	Rajkot	Closed	710	-
Sunflower Seed	Gulbarga(New Crop)	Closed	Closed	-
	Latur	Closed	Closed	-
	Sholapur(New Crop)	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		02.11.2013	01.11.2013	
<b>Soybean</b>				
	Madhya Pradesh	10000	220000	<b>-210000</b>
	Maharashtra	Closed	125000	-
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	Closed	Closed	-
	Baran (Raj)	Closed	Closed	-
	Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	Closed	Closed	-
	Alwar	8000	8000	<b>Unch</b>
	Sri Ganganagar	Closed	Closed	-
	Kota	Closed	Closed	-
<b>Groundnut Seed</b>	Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	Closed	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	02.11.2013	01.11.2013	Change
Groundnut Kernel	4400	4300	<b>+100</b>
Kardi Seed 2% Exp Quality	3900	3850	<b>+50</b>
Sesame White 98/2/1 FM	13500	13500	<b>Unch</b>
Sunflower Seed	3800	3800	<b>Unch</b>
Niger Seed (4% FM)	4700	4700	<b>Unch</b>
Castor Seed (Bombay)	3500	3510	<b>-10</b>

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