

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a firm tone Wednesday as spot markets of Madhya Pradesh reopened after Diwali festivities. Good buying featured in the mandis which is expected to be the trend in the coming days. Internationally, soybeans on CBOT depicted losses as trader await the key WASDE report for November scheduled to be released by USDA on Friday. RM seed prices also featured gains in tandem with soybean prices. Soybean arrivals in Madhya Pradesh were reported up at 2.25 lakh bags, Wednesday and all India rapeseed/mustard seed arrivals were 110,000 bags.

International Oilseeds Fundamentals:

As per the latest crop progress report, soybean harvest (as on Nov 3) was 86 percent complete, higher than five year average of 85 percent. Informa has improved its projection for the 2013-14 US soybean yield to 43.3 bushels per acre from 41.7 previously. Also, production estimate has been increased to 3.298 billion bushels from 3.176 billion bushels.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3850-3950 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Nov-13 | 115.50 | 3848.00 | 3968.50 | 3848.00 | 3968.50 |
| Dec-13 | 116.00 | 3880.00 | 3995.50 | 3874.00 | 3995.50 |
| Jan-14 | 116.50 | 3889.50 | 4013.00 | 3889.50 | 4013.00 |
| Feb-14 | 117.50 | 3924.50 | 4048.50 | 3924.50 | 4048.50 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Nov-13 | 58260 | - | 55300 | - |
| Dec-13 | 176620 | - | 113240 | - |
| Jan-14 | 41970 | - | 87850 | - |
| Feb-14 | 5260 | - | 13980 | - |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | -68.5 | | |
| Nov-13 | | 27 | 44.5 |
| Dec-13 | | | 17.5 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|------------|------------|------------|------------|
| | 05.11.2013 | 05.11.2013 | 05.11.2013 | 02.11.2013 |
| Akola | - | - | - | - |
| Indore | - | - | - | - |
| Kota | 10 | 0 | 10 | 10 |
| Sagar | 30 | 0 | 30 | 30 |

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Nov-13 | 39.00 | 3811.00 | 3875.00 | 3811.00 | 3860.00 |
| Dec-13 | 49.00 | 3886.00 | 3956.00 | 3886.00 | 3944.00 |
| Jan-14 | 52.00 | 3950.00 | 4015.00 | 3950.00 | 4005.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-13 | 21070 | - | 24800 | - |
| Dec-13 | 42780 | - | 38510 | - |
| Jan-14 | 9540 | - | 11190 | - |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | 13.00 | | |
| Nov-13 | | 84.00 | 145.00 |
| Dec-13 | | | 61.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|----------------|------------|------------|------------|------------|
| | 05.11.2013 | 05.11.2013 | 05.11.2013 | 02.11.2013 |
| Sri Ganganagar | 50 | 0 | 50 | 50 |
| Bikaner | 90 | 0 | 90 | 90 |
| Kota | 250 | 0 | 250 | 250 |
| Jaipur | 19148 | 20 | 19168 | 19148 |
| Alwar | 902 | 182 | 1084 | 902 |
| Hapur | 442 | 0 | 442 | 442 |

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------------|--|-----------------|------------|--------|
| | | 06.11.2013 | 02.11.2013 | |
| Soybean | | | | |
| | Indore –Plant | 3850-3950 | 3800-3875 | +75 |
| | Indore–Mandi (New Crop) | 3400-4100 | 3500-3851 | +249 |
| | Nagpur-Plant (New Crop) | Closed | Closed | - |
| | Nagpur – Mandi | Closed | Closed | - |
| | Kota-Plant | 3900 | Closed | - |
| | Kota – Mandi | 3800 | Closed | - |
| | Bundi-Plant | Closed | Closed | - |
| | Bundi-Mandi | Closed | Closed | - |
| | Baran-Plant | Closed | Closed | - |
| | Baran-Mandi | Closed | Closed | - |
| | Bhawani Mandi Jhalawar– Kota-Plant Delivery | Closed | Closed | - |
| | Jhalwar-Mandi | Closed | Closed | - |
| Rapeseed/Mustard | Jaipur-(Condition) | 3870-3875 | 3855-3860 | +15 |
| | Alwar-(Condition) | 3700 | 3750 | -50 |
| | SriGanganagar-(Non- Condition-Unpaid) | 3450 | Closed | - |
| | New Delhi–(Condition) | 3750 | 3725 | +25 |
| | Kota-Non-(Condition) | 3400-3450 | Closed | - |
| | Agra-(Condition) | 4000 | Closed | - |
| | Neewai | 3600 | Closed | - |
| | Hapur (UP) | 3750 | Closed | - |
| Groundnut Seed | Rajkot | Closed | Closed | - |
| Sunflower Seed | Gulbarga(New Crop) | - | Closed | - |
| | Latur | 3350-3550 | Closed | - |
| | Sholapur(New Crop) | 3350-3550 | Closed | - |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity | Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|------------------------|----------------------|------------|---------|
| | | 06.11.2013 | 02.11.2013 | |
| Soybean | | | | |
| | Madhya Pradesh | 225000 | 10000 | +215000 |
| | Maharashtra | Closed | Closed | - |
| | Rajasthan | 30000 | Closed | - |
| | Bundi (Raj) | Closed | Closed | - |
| | Baran (Raj) | Closed | Closed | - |
| | Jhalawar (Raj) | Closed | Closed | - |
| | | | | |
| Rapeseed/Mustard | Rajasthan | 60000 | Closed | - |
| | Alwar | 8000 | 8000 | Unch |
| | Sri Ganganagar | 1500 | Closed | - |
| | Kota | 4000 | Closed | - |
| | | | | |
| Groundnut Seed | Rajkot (Gujarat) | Closed | Closed | - |
| | | | | |
| Sunflower Seed | Sholapur (Maharashtra) | 2200 | Closed | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 06.11.2013 | 02.11.2013 | Change |
|---------------------------|------------|------------|--------|
| Groundnut Kernel | 4400 | 4400 | Unch |
| Kardi Seed 2% Exp Quality | 3850 | 3900 | -50 |
| Sesame White 98/2/1 FM | 14000 | 13500 | +500 |
| Sunflower Seed | 3800 | 3800 | Unch |
| Niger Seed (4% FM) | 4675 | 4700 | -25 |
| Castor Seed (Bombay) | 3500 | 3500 | Unch |

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