

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm sentiments Thursday on low crop supplies in the domestic markets and gains in CBOT soybeans futures. Demand for the beans in the spot markets is reported strong but arrivals are on the lower side which is supporting the prices. Internationally, traders await the key November WASDE report scheduled to be released by USDA on Friday. RM seed prices also featured gains on lower supplies in the market. Soybean arrivals in Madhya Pradesh were reported steady at 2.25 lakh bags. Soybean supplies are still lower than expected. All India RM seed arrivals were 110,000 bags and 60,000 bags were reported in Rajasthan..

International Oilseeds Fundamentals:

US based AgResource Company has projected the 2013-14 US average soybean yield at 42.5 bushels per acre, and production of 3.205 billion bushels. Lanworth has improved its world soybean production forecast for 2013-14 by 2 million tons to 290 million tons on likely higher production in the US.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3950-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	2.50	3990.00	4020.00	3960.00	3971.00
Dec-13	-10.00	4010.00	4045.00	3977.00	3985.50
Jan-14	-18.50	4033.50	4060.00	3988.00	3994.50
Feb-14	-26.50	4053.00	4089.50	4015.50	4022.00

Contract	Volume	Change	OI	Change
Nov-13	61670	3410	50180	-5120
Dec-13	195950	19330	106350	-6890
Jan-14	48910	6940	90010	2160
Feb-14	8290	3030	14880	900

Spread	Nov-13	Dec-13	Jan-14
Basis	4	-	-
Nov-13		14.5	23.5
Dec-13			9

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	06.11.2013	06.11.2013	06.11.2013	02.11.2013
Akola	-	60	60	-
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	60	90	30

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-54.00	3864.00	3873.00	3792.00	3806.00
Dec-13	-43.00	3945.00	3958.00	3891.00	3900.00
Jan-14	-39.00	4006.00	4017.00	3953.00	3963.00

Contract	Volume	Change	OI	Change
Nov-13	23580	2510	21650	-3150
Dec-13	54680	11900	39050	540
Jan-14	11510	1970	11750	560

Spread	Nov-13	Dec-13	Jan-14
Basis	82.00	-	-
Nov-13		94.00	157.00
Dec-13			63.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	06.11.2013	06.11.2013	06.11.2013	02.11.2013
Sri Ganganagar	50	0	50	50
Bikaner	70	0	70	90
Kota	220	0	220	250
Jaipur	12413	20	12433	19148
Alwar	130	182	312	902
Hapur	160	0	160	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		07.11.2013	06.11.2013	
	Indore –Plant	3950-4000	3850-3950	+50
	Indore–Mandi (New Crop)	3500-4200	3400-4100	+100
	Nagpur-Plant (New Crop)	3900	Closed	-
	Nagpur – Mandi	3800-3900	Closed	-
	Kota-Plant	3950	3900	+50
	Kota – Mandi	3900-3950	3800	+150
	Bundi-Plant	4000	Closed	-
	Bundi-Mandi	3800-4000	Closed	-
	Baran-Plant	4000	Closed	-
	Baran-Mandi	3800-4000	Closed	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4000	Closed	-
	Jhalwar-Mandi	3600-4150	Closed	-
Rapeseed/Mustard	Jaipur-(Condition)	3885-3890	3870-3875	+15
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3400	3450	-50
	New Delhi–(Condition)	3745	3750	-5
	Kota-Non-(Condition)	3400	3400-3450	-50
	Agra-(Condition)	4020	4000	+20
	Neewai	3500	3600	-100
	Hapur (UP)	3750	3750	Unch
Groundnut Seed	Rajkot	705	Closed	-
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3330-3600	3350-3550	+50
	Sholapur(New Crop)	3330-3600	3350-3550	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		07.11.2013	06.11.2013	
Soybean				
	Madhya Pradesh	225000	225000	Unch
	Maharashtra	250000	Closed	-
	Rajasthan	15000	30000	-15000
	Bundi (Raj)	2000	Closed	-
	Baran (Raj)	3500	Closed	-
	Jhalawar (Raj)	3000	Closed	-
Rapeseed/Mustard	Rajasthan	60000	60000	Unch
	Alwar	6000	8000	-2000
	Sri Ganganagar	1000	1500	-500
	Kota	2000	4000	-2000
Groundnut Seed	Rajkot (Gujarat)	10000	Closed	-
Sunflower Seed	Sholapur (Maharashtra)	2500	2200	+300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	07.11.2013	06.11.2013	Change
Groundnut Kernel	4400	4400	Unch
Kardi Seed 2% Exp Quality	3850	3850	Unch
Sesame White 98/2/1 FM	14000	14000	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4865	4675	+190
Castor Seed (Bombay)	3525	3500	+25

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