

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured a fall in prices Friday on weak demand in the spot markets and expectations of higher arrivals in the coming days. Internationally, traders await the November WASDE report scheduled to be released by USDA on Friday. RM seed prices also declined on higher acreage estimates for the current season and fall in BMD CPO. Soybean arrivals in Madhya Pradesh were reported steady at 2.25 lakh bags, although arrivals at Indore spot market were slightly up at 8000 bags Friday. Soybean supplies are seen lower than expected. All India RM seed arrivals were up at 125,000 bags and 65,000 bags in Rajasthan.

International Oilseeds Fundamentals:

As per Brazil's government agency CONAB, soybean production in 2013-14 is expected to be a record 87.9 to 90.2 million tons, up from its previous forecast of 87.6 to 89.7 million tons. As per China's General Administration of Customs, China imported 4.19 million metric tons of soybean in October 2013, down 10.85 percent from the previous month.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3950-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-49.00	3965.00	4008.00	3876.00	3921.50
Dec-13	-63.50	3976.00	4007.00	3875.00	3921.50
Jan-14	-65.50	4005.00	4017.50	3887.50	3932.00
Feb-14	-59.50	4035.00	4046.00	3925.00	3965.00

Contract	Volume	Change	OI	Change
Nov-13	70030	8360	32750	-17430
Dec-13	213840	17890	106330	-20
Jan-14	65150	16240	94130	4120
Feb-14	14720	6430	21160	6280

Spread	Nov-13	Dec-13	Jan-14
Basis	16.5		
Nov-13		0	10.5
Dec-13			10.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	07.11.2013	07.11.2013	07.11.2013	02.11.2013
Akola	0	30	30	-
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	60	90	30

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-48.00	3799.00	3815.00	3748.00	3758.00
Dec-13	-62.00	3905.00	3905.00	3826.00	3837.00
Jan-14	-63.00	3957.00	3964.00	3891.00	3899.00

Contract	Volume	Change	OI	Change
Nov-13	16690	-6890	17390	-4260
Dec-13	59300	4620	41670	2620
Jan-14	11250	-260	11980	230

Spread	Nov-13	Dec-13	Jan-14
Basis	100.00		
Nov-13		79.00	141.00
Dec-13			62.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07.11.2013	07.11.2013	07.11.2013	02.11.2013
Sri Ganganagar	50	0	50	50
Bikaner	70	109	179	90
Kota	220	0	220	250
Jaipur	12523	20	12543	19148
Alwar	130	435	565	902
Hapur	160	0	160	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		08.11.2013	07.11.2013	
Soybean				
	Indore –Plant	3900-3975	3950-4000	-25
	Indore–Mandi (New Crop)	3800-3950	3500-4200	-250
	Nagpur-Plant (New Crop)	3900	3900	Unch
	Nagpur – Mandi	3800-3900	3800-3900	Unch
	Kota-Plant	3925	3950	-25
	Kota – Mandi	3000-4000	3900-3950	50
	Bundi-Plant	3950	4000	-50
	Bundi-Mandi	3600-3700	3800-4000	-300
	Baran-Plant	3850-3925	4000	-75
	Baran-Mandi	3500-4000	3800-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4000	4000	Unch
	Jhalwar-Mandi	3300-4200	3600-4150	50
Rapeseed/Mustard	Jaipur-(Condition)	3855-3860	3885-3890	-30
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3380-3385	3400	-15
	New Delhi–(Condition)	3725	3745	-20
	Kota-Non-(Condition)	3450	3400	50
	Agra-(Condition)	4020	4020	Unch
	Neewai	3500	3500	Unch
	Hapur (UP)	3750	3750	Unch
Groundnut Seed	Rajkot	710	705	5
Sunflower Seed	Gulbarga(New Crop)	-	-	
	Latur	3330-3600	3330-3600	Unch
	Sholapur(New Crop)	3330-3600	3330-3600	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		08.11.2013	07.11.2013	
Soybean				
	Madhya Pradesh	225000	225000	Unch
	Maharashtra	250000	250000	Unch
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	2000	2000	Unch
	Baran (Raj)	5000	3500	1500
	Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard	Rajasthan	65000	60000	5000
	Alwar	3000	6000	-3000
	Sri Ganganagar	1000	1000	Unch
	Kota	4000	2000	2000
Groundnut Seed	Rajkot (Gujarat)	15000	10000	5000
Sunflower Seed	Sholapur (Maharashtra)	2500	2500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	08.11.2013	07.11.2013	Change
Groundnut Kernel	4300	4400	-100
Kardi Seed 2% Exp Quality	3850	3850	Unch
Sesame White 98/2/1 FM	14000	14000	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4865	4865	Unch
Castor Seed (Bombay)	3500	3525	-25

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