

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed gains Saturday on improved buying activities and positive cues from CBOT soybeans. Also, supplies have not seen any rise during the week which is also supporting the prices. Internationally, WASDE report was mostly in accordance with the market estimates. RM seed prices declined on higher acreage estimates for the current rabi season. Soybean arrivals in Madhya Pradesh were reported steady at 2.25 lakh bags, although arrivals at Indore spot market were slightly up at 10,000 bags Saturday. Soybean supplies are seen lower than expected. All India RM seed arrivals were also steady at 125,000 bags and 65,000 bags in Rajasthan.

International Oilseeds Fundamentals:

As per USDA's latest WASDE report for November 2013, U.S. oilseed production for 2013/14 is projected at 96.4 million tons, up 3.3 million from the September estimate due to increased soybean, peanut, cottonseed, and canola production. Soybean production is forecast at 3.258 billion bushels, up 109 million as higher.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	60.00	3965.00	3998.00	3938.50	3975.50
Dec-13	68.00	3940.00	3997.00	3940.00	3981.00
Jan-14	66.00	3985.00	4007.50	3953.50	3992.00
Feb-14	70.50	4005.00	4039.00	3990.00	4029.00

Contract	Volume	Change	OI	Change
Nov-13	22590	-47440	26070	-6680
Dec-13	125140	-88700	108260	1930
Jan-14	29780	-35370	97280	3150
Feb-14	5710	-9010	21010	-150

Spread	Nov-13	Dec-13	Jan-14
Basis	-25.5		
Nov-13		5.5	16.5
Dec-13			11

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8.11.2013	8.11.2013	8.11.2013	2.11.2013
Akola	0	208	208	-
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	0	30	30

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-22.00	3771.00	3814.00	3735.00	3737.00
Dec-13	-8.00	3862.00	3870.00	3816.00	3832.00
Jan-14	-11.00	3923.00	3927.00	3878.00	3891.00

Contract	Volume	Change	OI	Change
Nov-13	11380	-5310	11670	-5720
Dec-13	31690	-27610	44090	2420
Jan-14	6050	-5200	12110	130

Spread	Nov-13	Dec-13	Jan-14
Basis	106.00		
Nov-13		95.00	154.00
Dec-13			59.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8.11.2013	8.11.2013	8.11.2013	2.11.13
Sri Ganganagar	50	0	50	50
Bikaner	70	109	179	90
Kota	220	0	220	250
Jaipur	12523	20	12543	19148
Alwar	130	435	565	902
Hapur	160	0	160	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		09.11.2013	08.11.2013	
	Indore –Plant	3900-4000	3900-3975	+25
	Indore–Mandi (New Crop)	3750-3950	3800-3950	Unch
	Nagpur-Plant (New Crop)	3700	3900	-200
	Nagpur – Mandi	3500-3700	3800-3900	-200
	Kota-Plant	3950	3925	+25
	Kota – Mandi	3900	3000-4000	-100
	Bundi-Plant	3950-4000	3950	+50
	Bundi-Mandi	3800-3900	3600-3700	+200
	Baran-Plant	3950	3850-3925	+25
	Baran-Mandi	3600-4000	3500-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	4000	-50
	Jhalwar-Mandi	3000-4000	3300-4200	-200
Rapeseed/Mustard	Jaipur-(Condition)	3840-3845	3855-3860	-15
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3350	3380-3385	-35
	New Delhi–(Condition)	3700	3725	-25
	Kota-Non-(Condition)	3450	3450	Unch
	Agra-(Condition)	3975	4020	-45
	Neewai	3560	3500	+60
	Hapur (UP)	3750	3740	+10
Groundnut Seed	Rajkot	710	710	Unch
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3150-3350	3330-3600	-250
	Sholapur(New Crop)	3200-3550	3330-3600	-50

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		09.11.2013	08.11.2013	
Soybean				
	Madhya Pradesh	225000	225000	Unch
	Maharashtra	100000	250000	-150000
	Rajasthan	20000	12000	+8000
	Bundi (Raj)	3000	2000	+1000
	Baran (Raj)	8000	5000	+3000
	Jhalawar (Raj)	5000	3000	+2000
Rapeseed/Mustard	Rajasthan	65000	65000	Unch
	Alwar	6000	3000	+3000
	Sri Ganganagar	1000	1000	Unch
	Kota	5000	4000	+1000
Groundnut Seed	Rajkot (Gujarat)	15000	15000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3400	2500	+900

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	09.11.2013	08.11.2013	Change
Groundnut Kernel	4250	4300	-50
Kardi Seed 2% Exp Quality	3850	3850	Unch
Sesame White 98/2/1 FM	13500	14000	-500
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4900	4865	+35
Castor Seed (Bombay)	3500	3500	Unch

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