

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended gains Monday on improved buying activities with the fall in the rupee further supporting the prices. However, higher arrivals in the spot markets restricted sharp gains. Soybean arrivals and crushings are likely to gain momentum in the coming days. RM seed prices declined on talks of rabi sowing picking up pace in the key producing regions. Soybean arrivals in Madhya Pradesh were reported up at 2.50 lakh bags, with arrivals at Indore spot market higher at 15,000 bags Monday. All India RM seed arrivals were lower at 115,000 bags and 60,000 bags in Rajasthan.

International Oilseeds Fundamentals:

Mosaic has estimated that the US 2014 soybean planting will be at 76 million to 78 million acres, compared with the 76.5 million acres planted in 2013. Strategie Grains has projected that the 2014 rapeseed area in the European Union will fall 1 percent from this year to 6.6 million hectares and total oilseed area in the EU would fall 2 percent to 11.9 million hectares.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-9.50	3986.00	4000.50	3936.50	3953.00
Dec-13	-10.00	3996.00	4019.50	3952.00	3959.00
Jan-14	-11.00	4009.00	4032.00	3965.50	3974.00
Feb-14	-16.00	4040.00	4074.50	4001.00	4002.00

Contract	Volume	Change	OI	Change
Nov-13	18840	-3750	18470	-7600
Dec-13	133370	8230	119200	10940
Jan-14	37420	7640	104080	6800
Feb-14	8630	2920	21690	680

Spread	Nov-13	Dec-13	Jan-14
Basis	10		
Nov-13		6	21
Dec-13			15

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9.11.2013	9.11.2013	9.11.2013	2.11.2013
Akola	0	239	239	-
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	0	30	30

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-77.00	3751.00	3758.00	3640.00	3665.00
Dec-13	-9.00	3841.00	3847.00	3788.00	3820.00
Jan-14	0.00	3900.00	3912.00	3855.00	3888.00

Contract	Volume	Change	OI	Change
Nov-13	13120	1740	5450	-6220
Dec-13	55550	23860	45140	1050
Jan-14	14990	8940	16940	4830

Spread	Nov-13	Dec-13	Jan-14
Basis	173.00		
Nov-13		155.00	223.00
Dec-13			68.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9.11.2013	9.11.2013	9.11.2013	2.11.13
Sri Ganganagar	50	0	50	50
Bikaner	179	0	179	90
Kota	220	0	220	250
Jaipur	12543	180	12723	19148
Alwar	504	121	625	902
Hapur	160	0	160	442

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.11.2013	09.11.2013	
	Indore –Plant	3900-4025	3900-4000	25
	Indore–Mandi (New Crop)	3400-4100	3750-3950	150
	Nagpur-Plant (New Crop)	3550	3700	-150
	Nagpur – Mandi	3400-3600	3500-3700	-100
	Kota-Plant	3950	3950	Unch
	Kota – Mandi	3700-3800	3900	-100
	Bundi-Plant	3950	3950-4000	-50
	Bundi-Mandi	-	3800-3900	-
	Baran-Plant	3900	3950	-50
	Baran-Mandi	3400-4000	3600-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	3950	Unch
	Jhalwar-Mandi	3000-4000	3000-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3835-3840	3840-3845	-5
	Alwar-(Condition)	3600	3700	-100
	SriGanganagar-(Non- Condition-Unpaid)	3350	3350	Unch
	New Delhi–(Condition)	3700	3700	Unch
	Kota-Non-(Condition)	3200-3400	3450	-50
	Agra-(Condition)	3900	3975	-75
	Neewai	3560	3560	Unch
	Hapur (UP)	3725	3750	-25
Groundnut Seed	Rajkot	700	710	-10
Sunflower Seed	Gulbarga(New Crop)	2800-3200	NR	-
	Latur	3300-3500	3150-3350	150
	Sholapur(New Crop)	3300-3550	3200-3550	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		11.11.2013	09.11.2013	
Soybean				
	Madhya Pradesh	250000	225000	25000
	Maharashtra	150000	100000	50000
	Rajasthan	30000	20000	10000
	Bundi (Raj)	-	3000	-
	Baran (Raj)	15000	8000	7000
	Jhalawar (Raj)	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	60000	65000	-5000
	Alwar	6000	6000	Unch
	Sri Ganganagar	1000	1000	Unch
	Kota	4000	5000	-1000
Groundnut Seed	Rajkot (Gujarat)	25000	15000	10000
Sunflower Seed	Sholapur (Maharashtra)	3000	3400	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.11.2013	09.11.2013	Change
Groundnut Kernel	4300	4250	50
Kardi Seed 2% Exp Quality	3800	3850	-50
Sesame White 98/2/1 FM	12900	13500	-600
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3500	3500	Unch

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