

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed decline Tuesday on lower demand in the spot markets and pressure in the international markets due to the South American crop advancements. However, soybean arrivals and crushings are likely to gain momentum in the coming days. RM seed prices declined on higher planting estimates due to favorable weather in growing regions. Soybean arrivals in Madhya Pradesh were reported steady at 2.50 lakh bags, with arrivals at Indore spot market lower at 8,000 bags Tuesday. All India RM seed arrivals were steady at 115,000 bags and 60,000 bags in Rajasthan.

International Oilseeds Fundamentals:

As per China's Ministry of Commerce, China is likely to import 5.95 million tons of soybeans in November 2013, up from its previous forecast of 2.97 million tons. Besides, the ministry also revised down its estimate for October soybean imports from 5.21 million tons to 4.53 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	8.00	3943.50	3982.00	3933.50	3966.00
Dec-13	-6.00	3965.00	3989.00	3935.00	3963.00
Jan-14	-10.50	3984.00	4000.00	3948.00	3972.00
Feb-14	-16.00	4014.50	4033.50	3981.00	4002.00

Contract	Volume	Change	OI	Change
Nov-13	5520	-13320	15670	-2800
Dec-13	170460	37090	121820	2620
Jan-14	48750	11330	105540	1460
Feb-14	9950	1320	22580	890

Spread	Nov-13	Dec-13	Jan-14
Basis	-28		
Nov-13		-3	6
Dec-13			9

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.11.2013	11.11.2013	11.11.2013	11.11.2013
Akola	60	327	387	60
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	0	30	30

*SBN Fed Stocks Expiry on Oct '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	42.00	3670.00	3738.00	3670.00	3704.00
Dec-13	39.00	3816.00	3883.00	3802.00	3857.00
Jan-14	38.00	3885.00	3955.00	3876.00	3928.00

Contract	Volume	Change	OI	Change
Nov-13	1060	-12060	4450	-1000
Dec-13	61410	5860	43780	-1360
Jan-14	10240	-4750	16560	-380

Spread	Nov-13	Dec-13	Jan-14
Basis	124.00		
Nov-13		153.00	224.00
Dec-13			71.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.11.2013	11.11.2013	11.11.2013	11.11.20
Sri Ganganagar	50	0	50	50
Bikaner	179	0	179	179
Kota	220	0	220	220
Jaipur	12633	331	12964	12633
Alwar	606	20	626	606
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.11.2013	11.11.2013	
	Indore –Plant	3900-3975	3900-4025	-50
	Indore–Mandi (New Crop)	3750-3950	3400-4100	-150
	Nagpur-Plant (New Crop)	3500-3700	3550	150
	Nagpur – Mandi	3400-3600	3400-3600	Unch
	Kota-Plant	3950	3950	Unch
	Kota – Mandi	3800	3700-3800	Unch
	Bundi-Plant	3950-3975	3950	25
	Bundi-Mandi	3800-4000	-	-
	Baran-Plant	3900-3925	3900	25
	Baran-Mandi	3400-4000	3400-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	-	3950	-
	Jhalwar-Mandi	-	3000-4000	-
Rapeseed/Mustard	Jaipur-(Condition)	3825-3830	3835-3840	-10
	Alwar-(Condition)	3670	3600	70
	SriGanganagar-(Non- Condition-Unpaid)	3350	3350	Unch
	New Delhi–(Condition)	3725	3700	25
	Kota-Non-(Condition)	3300-3400	3200-3400	Unch
	Agra-(Condition)	3960	3900	60
	Neewai	3720	3560	160
	Hapur (UP)	3725	3725	Unch
Groundnut Seed	Rajkot	700	700	Unch
Sunflower Seed	Gulbarga(New Crop)	2800-3200	2800-3200	Unch
	Latur	3300-3550	3300-3500	50
	Sholapur(New Crop)	3300-3550	3300-3550	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		12.11.2013	11.11.2013	
Soybean				
	Madhya Pradesh	250000	250000	Unch
	Maharashtra	150000	150000	Unch
	Rajasthan	40000	30000	10000
	Bundi (Raj)	5000	-	-
	Baran (Raj)	10000	15000	-5000
	Jhalawar (Raj)	-	5000	-
Rapeseed/Mustard	Rajasthan	60000	60000	Unch
	Alwar	6000	6000	Unch
	Sri Ganganagar	850	1000	-150
	Kota	3000	4000	-1000
Groundnut Seed	Rajkot (Gujarat)	20000	25000	-5000
Sunflower Seed	Sholapur (Maharashtra)	3500	3000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.11.2013	11.11.2013	Change
Groundnut Kernel	4300	4300	Unch
Kardi Seed 2% Exp Quality	3850	3800	50
Sesame White 98/2/1 FM	13250	12900	350
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3600	3500	100

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