

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed a weak tone Thursday on lower demand in the spot markets and weakness in overseas markets. RM seed prices also featured slight decline on lower demand from stockists and expectations of higher sowing due to favorable weather over key growing regions. Soybean arrivals in Maharashtra were reported down at 1.75 lakh bags Thursday. 55,000 bags of rapeseed/mustard seed registered in Rajasthan. Arrivals were lower as some spot markets were reported closed.

International Oilseeds Fundamentals:

As per China's Ministry of Commerce, China is likely to import 5.95 million tons of soybeans in November 2013, up from its previous forecast of 2.97 million tons. Besides, the ministry also revised down its estimate for October soybean imports from 5.21 million tons to 4.53 million tons.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on weak supplies and seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-19.00	3887.00	3928.00	3880.00	3880.00
Dec-13	-46.00	3882.00	3922.50	3850.00	3850.50
Jan-14	-53.00	3891.00	3935.00	3859.00	3859.00
Feb-14	-52.50	3918.00	3968.00	3898.00	3900.00

Contract	Volume	Change	OI	Change
Nov-13	4220	-430	10260	-3090
Dec-13	191020	10280	122980	800
Jan-14	58440	-5860	126120	9620
Feb-14	12250	-5170	30720	3340

Spread	Nov-13	Dec-13	Jan-14
Basis	8		
Nov-13		-29.5	-21
Dec-13			8.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.11.2013	13.11.2013	13.11.2013	11.11.2013
Akola	179	329	508	60
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	0	0	30

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-13.00	3692.00	3693.00	3665.00	3677.00
Dec-13	1.00	3806.00	3827.00	3793.00	3817.00
Jan-14	2.00	3877.00	3906.00	3873.00	3895.00

Contract	Volume	Change	OI	Change
Nov-13	330	160	3920	-380
Dec-13	40500	-1890	42430	-350
Jan-14	8770	-720	16580	50

Spread	Nov-13	Dec-13	Jan-14
Basis	151.00		
Nov-13		140.00	218.00
Dec-13			78.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.11.2013	13.11.2013	13.11.2013	11.11.2013
Sri Ganganagar	50	0	50	50
Bikaner	179	0	179	179
Kota	220	0	220	220
Jaipur	13044	380	13424	12633
Alwar	727	20	747	606
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Oct '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.11.2013	13.11.2013	
	Indore –Plant	3850-3925	4000	-75
	Indore–Mandi (New Crop)	3750-3900	-	-
	Nagpur-Plant (New Crop)	3200-3600	3150-3550	50
	Nagpur – Mandi	3000-3500	2800-3400	100
	Kota-Plant	-	3950	-
	Kota – Mandi	-	3000-4000	-
	Bundi-Plant	3975	3900-3925	50
	Bundi-Mandi	3700-3800	3300-3800	Unch
	Baran-Plant	3900	3925	-25
	Baran-Mandi	3000-4000	3400-4000	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	3000-4000	3000-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3825-3830	3835-3840	-10
	Alwar-(Condition)	3700	3650	50
	SriGanganagar-(Non- Condition-Unpaid)	3340	3350	-10
	New Delhi–(Condition)	3715	3740	-25
	Kota-Non-(Condition)	-	3400	-
	Agra-(Condition)	3960	3990	-30
	Neewai	-	3720	-
	Hapur (UP)	-	3725	-
Groundnut Seed	Rajkot	710	700	10
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	-	3250-3500	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		14.11.2013	13.11.2013	
Soybean				
	Madhya Pradesh	175000	-	-
	Maharashtra	250000	250000	Unch
	Rajasthan	-	40000	-
	Bundi (Raj)	4000	5000	-1000
	Baran (Raj)	8000	8000	Unch
	Jhalawar (Raj)	4000	4000	Unch
Rapeseed/Mustard	Rajasthan	55000	55000	Unch
	Alwar	6000	6000	Unch
	Sri Ganganagar	750	900	-150
	Kota	-	3000	-
Groundnut Seed	Rajkot (Gujarat)	25000	20000	5000
Sunflower Seed	Sholapur (Maharashtra)	-	3200	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.11.2013	13.11.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3800	3850	-50
Sesame White 98/2/1 FM	13250	13250	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	3600	3525	75

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