

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted lower on limited buying and overnight losses at CBOT soybean complex. Conducive weather over key soybean growing regions of South American countries supports the planting prospects. RM seed prices also featured steady to slightly weak tone lackluster buying and in expectations of higher sowing due to favorable weather over key growing regions. Indian farmers planted 47.01 lakh ha as on 13 Nov. 2013, up 9.61 lakh compared to the corresponding period last year. Market Arrivals: Soybean arrivals in Maharashtra were reported at 200000 bags Saturday and 58,000 bags of rapeseed/mustard seed registered in Rajasthan.

## International Oilseeds Fundamentals:

As per the latest release by Buenos Aires Grain Exchange, farmers in Argentina have planted 21.8 percent of expected soybean area as of 14 Nov, in line with a year earlier, as recent rainfall improved seeding conditions in the key regions.

## Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3800-3850 levels in the near term.

### NCDEX Soybean Futures:

| Contract | +/-    | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| Nov-13   | -60.50 | 3871.00 | 3871.00 | 3800.00 | 3830.00 |
| Dec-13   | -88.00 | 3845.00 | 3845.00 | 3760.00 | 3777.00 |
| Jan-14   | -85.50 | 3848.00 | 3848.00 | 3775.00 | 3789.00 |
| Feb-14   | -86.50 | 3847.00 | 3858.50 | 3816.50 | 3826.00 |

| Contract | Volume  | Change | OI     | Change |
|----------|---------|--------|--------|--------|
| Nov-13   | 1,970   | 1970   | 8990   | 8990   |
| Dec-13   | 102,020 | 102020 | 121260 | 121260 |
| Jan-14   | 39,830  | 39830  | 127040 | 127040 |
| Feb-14   | 10,030  | 10030  | 33230  | 33230  |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis  | -42.0  |        |        |
| Nov-13 |        | -53.0  | -41.0  |
| Dec-13 |        |        | 12.0   |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat      | In-Process | Total      | FED        |
|--------|------------|------------|------------|------------|
|        | 14.11.2013 | 14.11.2013 | 14.11.2013 | 11.11.2013 |
| Akola  | 300        | 537        | 837        | 60         |
| Indore | -          | -          | -          | -          |
| Kota   | 10         | 0          | 10         | 10         |
| Sagar  | 30         | 0          | 30         | 30         |

\*SBN Fed Stocks Expiry on Oct '13

### NCDEX RM Seed Futures:

| Contract | +/-    | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| Nov-13   | -37.00 | 3640.00 | 3660.00 | 3640.00 | 3645.00 |
| Dec-13   | -53.00 | 3800.00 | 3805.00 | 3756.00 | 3761.00 |
| Jan-14   | -55.00 | 3882.00 | 3883.00 | 3836.00 | 3838.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Nov-13   | 530    | 530    | 3760  | 3760   |
| Dec-13   | 33160  | 33160  | 44410 | 44410  |
| Jan-14   | 8080   | 8080   | 17130 | 17130  |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis  | 178.00 |        |        |
| Nov-13 |        | 116.00 |        |
| Dec-13 |        |        | 77.00  |

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks         | Demat      | In-Process | Total      | FED        |
|----------------|------------|------------|------------|------------|
|                | 14.11.2013 | 14.11.2013 | 14.11.2013 | 11.11.2013 |
| Sri Ganganagar | 30         | 0          | 30         | 50         |
| Bikaner        | 179        | 0          | 179        | 179        |
| Kota           | 220        | 10         | 230        | 220        |
| Jaipur         | 13514      | 140        | 13654      | 12633      |
| Alwar          | 727        | 40         | 767        | 606        |
| Hapur          | 160        | 0          | 160        | 160        |

\*RMS Fed Stocks Expiry on Oct '13

**Oilseed Prices at Key Spot Markets:**

| Commodity               | Centre   | Prices (Rs/Qtl)   |                   | Change      |
|-------------------------|--|-------------------|-------------------|-------------|
| <b>Soybean</b>          |  | <b>16.11.2013</b> | <b>15.11.2013</b> |             |
|                         | Indore –Plant                                  | 3750-3825         | 3850-3925         | <b>-100</b> |
|                         | Indore–Mandi (New Crop)                        | 3600-3825         | 3700-3900         | <b>-75</b>  |
|                         | Nagpur-Plant (New Crop)                        | 3550-3600         | 3650-3700         | <b>-100</b> |
|                         | Nagpur – Mandi                                 | 3200-3400         | 3400-3600         | <b>-200</b> |
|                         | Kota-Plant                                     | 3775              | 3850              | <b>-75</b>  |
|                         | Kota – Mandi                                   | 3700-3750         | 3600-3650         | <b>+100</b> |
|                         | Bundi-Plant                                    | 3850              | 3975              | <b>-125</b> |
|                         | Bundi-Mandi                                    | 3750-3800         | 3700-3800         | <b>Unch</b> |
|                         | Baran-Plant                                    | 3800              | 3900              | <b>-100</b> |
|                         | Baran-Mandi                                    | 3000-3800         | 3000-3800         | <b>Unch</b> |
|                         | Bhawani Mandi Jhalawar–<br>Kota-Plant Delivery | 3800-3850         | 3850              | <b>Unch</b> |
|                         | Jhalwar-Mandi                                  | 3200-3800         | -                 | -           |
| <b>Rapeseed/Mustard</b> | Jaipur-(Condition)                             | 3820-3825         | 3825-3830         | <b>-5</b>   |
|                         | Alwar-(Condition)                              | 3700              | 3650              | <b>+50</b>  |
|                         | SriGanganagar-(Non-<br>Condition-Unpaid)       | 3300              | 3325              | <b>-25</b>  |
|                         | New Delhi–(Condition)                          | 3700              | 3725              | <b>-25</b>  |
|                         | Kota-Non-(Condition)                           | 3200-3300         | -                 | -           |
|                         | Agra-(Condition)                               | 3960              | 3960              | <b>Unch</b> |
|                         | Neewai   | 3720              | -                 |             |
|                         | Hapur (UP)                                     | 3700              | 3700              | <b>Unch</b> |
| <b>Groundnut Seed</b>   | Rajkot   | 710               | 710               | <b>Unch</b> |
| <b>Sunflower Seed</b>   | Gulbarga(New Crop)                             | 2500-3200         | -                 | -           |
|                         | Latur  | 3250-3450         | -                 | -           |
|                         | Sholapur(New Crop)                             | 3250-3500         | -                 | -           |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

| Commodity               | Centre                 | Arrivals in Bags/Qtl |            | Change  |
|-------------------------|------------------------|----------------------|------------|---------|
|                         |                        | 16.11.2013           | 15.11.2013 |         |
| <b>Soybean</b>          |                        |                      |            |         |
|                         | Madhya Pradesh         | 200000               | 15000      | +185000 |
|                         | Maharashtra            | 150000               | 150000     | Unch    |
|                         | Rajasthan              | 30000                | 20000      | +10000  |
|                         | Bundi (Raj)            | 5000                 | 3000       | +2000   |
|                         | Baran (Raj)            | 6000                 | 8000       | -2000   |
|                         | Jhalawar (Raj)         | 5000                 | -          | -       |
|                         |                        |                      |            |         |
| <b>Rapeseed/Mustard</b> | Rajasthan              | 58000                | 50000      | +8000   |
|                         | Alwar                  | 3000                 | 6000       | -3000   |
|                         | Sri Ganganagar         | 600                  | 800        | -200    |
|                         | Kota                   | 2000                 | -          | -       |
|                         |                        |                      |            |         |
| <b>Groundnut Seed</b>   | Rajkot (Gujarat)       | 20000                | 20000      | Unch    |
|                         |                        |                      |            |         |
| <b>Sunflower Seed</b>   | Sholapur (Maharashtra) | 3200                 | -          | -       |

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

| Oilseeds                  | 16.11.2013 | 15.11.2013 | Change |
|---------------------------|------------|------------|--------|
| Groundnut Kernel          | 4300       | 4250       | +50    |
| Kardi Seed 2% Exp Quality | 3800       | 3800       | Unch   |
| Sesame White 98/2/1 FM    | 13500      | 13250      | +250   |
| Sunflower Seed            | 3825       | 3800       | +25    |
| Niger Seed (4% FM)        | 4850       | 4900       | -50    |
| Castor Seed (Bombay)      | 3625       | 3600       | +25    |

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