

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted steady on cautious buying amid higher arrivals in the spot markets Monday. Internationally, a favorable weather forecast over key soybean growing regions of South America supports the planting prospects. RM seed prices also featured steady tone despite lackluster buying and expectations of higher sowing in the current season. Soybean arrivals in Maharashtra were reported up at 250,000 bags Monday and 60,000 bags of rapeseed/mustard seed registered in Rajasthan.

International Oilseeds Fundamentals:

As per NOPA, soybean crush for October '13 was reported at 157 million bushels from 108.7 million in September. As per USDA, the weekly export sales for soybeans were reported at 848,500 metric tons for the current marketing year and 60,600 tons for the next marketing year for a total of 909,100.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3750-3800 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	12.00	3829.50	3855.00	3829.50	3840.00
Dec-13	30.50	3775.00	3829.00	3752.00	3803.00
Jan-14	36.50	3788.00	3850.00	3760.50	3823.50
Feb-14	37.50	3809.00	3890.00	3801.00	3862.00

Contract	Volume	Change	OI	Change
Nov-13	2540	570	7060	-1930
Dec-13	141040	39020	118770	-2490
Jan-14	62870	23040	127500	460
Feb-14	27430	17400	41660	8430

Spread	Nov-13	Dec-13	Jan-14
Basis	-52		
Nov-13		-37	-16.5
Dec-13			20.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.11.2013	16.11.2013	16.11.2013	11.11.2013
Akola	389	1154	1543	60
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	0	30	30

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	30.00	3658.00	3683.00	3640.00	3683.00
Dec-13	27.00	3763.00	3803.00	3753.00	3792.00
Jan-14	23.00	3837.00	3880.00	3832.00	3866.00

Contract	Volume	Change	OI	Change
Nov-13	220	-310	3750	-10
Dec-13	37290	4130	42660	-1750
Jan-14	7120	-960	16570	-560

Spread	Nov-13	Dec-13	Jan-14
Basis	140.00		
Nov-13		109.00	183.00
Dec-13			74.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.11.2013	16.11.2013	16.11.2013	11.11.20
Sri Ganganagar	30	0	30	50
Bikaner	179	0	179	179
Kota	70	0	70	220
Jaipur	12888	50	12938	12633
Alwar	767	0	767	606
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.11.2013	16.11.2013	
	Indore –Plant	3750-3825	3750-3825	Unch
	Indore–Mandi (New Crop)	3650-3850	3600-3825	25
	Nagpur-Plant (New Crop)	3550-3600	3550-3600	Unch
	Nagpur – Mandi	3500-3600	3200-3400	200
	Kota-Plant	3850	3775	75
	Kota – Mandi	3800-3850	3700-3750	100
	Bundi-Plant	3800-3950	3850	100
	Bundi-Mandi	3600-4000	3750-3800	200
	Baran-Plant	3825	3800	25
	Baran-Mandi	3200-3800	3000-3800	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850-3900	3800-3850	50
	Jhalwar-Mandi	3600-4000	3200-3800	200
Rapeseed/Mustard	Jaipur-(Condition)	3820-3825	3820-3825	Unch
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3300	3300	Unch
	New Delhi–(Condition)	3730	3700	30
	Kota-Non-(Condition)	3200-3300	3200-3300	Unch
	Agra-(Condition)	3960	3960	Unch
	Neewai	3600	3720	-120
	Hapur (UP)	3650	3700	-50
Groundnut Seed	Rajkot	695	710	-15
Sunflower Seed	Gulbarga(New Crop)	-	2500-3200	-
	Latur	3350-3450	3250-3450	Unch
	Sholapur(New Crop)	3300-3500	3250-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		18.11.2013	16.11.2013	
Soybean				
	Madhya Pradesh	250000	200000	50000
	Maharashtra	150000	150000	Unch
	Rajasthan	40000	30000	10000
	Bundi (Raj)	4000	5000	-1000
	Baran (Raj)	5000	6000	-100
	Jhalawar (Raj)	4500	5000	-500
Rapeseed/Mustard	Rajasthan	60000	58000	2000
	Alwar	3000	3000	Unch
	Sri Ganganagar	600	600	Unch
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3200	3200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18.11.2013	16.11.2013	Change
Groundnut Kernel	4250	4300	-50
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14000	13500	500
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	3625	3625	Unch

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