

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices quoted up on good demand amid higher arrivals in the spot markets Tuesday and supportive cues from international markets. Internationally, strong exports demand for the US soybean crop lifted the soybeans on CBOT. RM seed prices also featured a firm tone on low arrivals and improved buying. Soybean arrivals in Maharashtra were reported up at 275,000 bags Tuesday and 60,000 bags of rapeseed/mustard seed registered in Rajasthan.

International Oilseeds Fundamentals:

As per the latest crop progress report released by USDA, soybean harvest (as on November 17) was 95 percent complete, advancing from 91 percent in the previous week, but slightly lower than the 5 year average of 96 percent. Harvesting was complete in the states of Louisiana, Nebraska, Ohio, North Dakota and South Dakota.

Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3775-3850 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	-11.00	3848.00	3853.00	3826.00	3828.00
Dec-13	15.00	3817.00	3840.00	3776.00	3822.50
Jan-14	20.50	3832.50	3863.00	3805.50	3850.00
Feb-14	8.50	3877.00	3900.50	3845.00	3880.00

Contract	Volume	Change	OI	Change
Nov-13	4730	2190	2620	-4440
Dec-13	147700	6660	112650	-6120
Jan-14	64190	1320	122880	-4620
Feb-14	21120	-6310	45700	4040

Spread	Nov-13	Dec-13	Jan-14
Basis	25		
Nov-13		-5.5	22
Dec-13			27.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.11.2013	18.11.2013	18.11.2013	18.11.2013
Akola	419	1503	1922	419
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	30	60	90	30

*SBN Fed Stocks Expiry on Nov '13

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	3.00	3685.00	3689.00	3655.00	3675.00
Dec-13	-7.00	3784.00	3816.00	3761.00	3786.00
Jan-14	-7.00	3856.00	3889.00	3836.00	3861.00

Contract	Volume	Change	OI	Change
Nov-13	380	160	3310	-440
Dec-13	47030	9740	41710	-950
Jan-14	14940	7820	16920	350

Spread	Nov-13	Dec-13	Jan-14
Basis	168.00		
Nov-13		111.00	186.00
Dec-13			75.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.11.2013	18.11.2013	18.11.2013	18.11.2013
Sri Ganganagar	30	0	30	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	12898	160	13058	12898
Alwar	767	0	767	767
Hapur	160	0	160	160

*RMS Fed Stocks Expiry on Nov '13

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.11.2013	18.11.2013	
	Indore –Plant	3830-3875	3750-3825	50
	Indore–Mandi (New Crop)	3000-3800	3650-3850	-50
	Nagpur-Plant (New Crop)	3700-3725	3550-3600	125
	Nagpur – Mandi	3500-3700	3500-3600	100
	Kota-Plant	3900	3850	50
	Kota – Mandi	3800-3850	3800-3850	Unch
	Bundi-Plant	3850-3900	3800-3950	-50
	Bundi-Mandi	3850	3600-4000	-150
	Baran-Plant	3900	3825	75
	Baran-Mandi	3800-3850	3200-3800	50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850-3900	3850-3900	Unch
	Jhalwar-Mandi	3600-4000	3600-4000	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3840-3845	3820-3825	20
	Alwar-(Condition)	3700	3700	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3350	3300	50
	New Delhi–(Condition)	3725	3730	-5
	Kota-Non-(Condition)	3200-3300	3200-3300	Unch
	Agra-(Condition)	3960	3960	Unch
	Neewai	-	3600	-
	Hapur (UP)	3675	3650	25
Groundnut Seed	Rajkot	690	695	-5
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3350-3450	3350-3450	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		19.11.2013	18.11.2013	
Soybean				
	Madhya Pradesh	275000	250000	25000
	Maharashtra	150000	150000	Unch
	Rajasthan	25000	40000	-15000
	Bundi (Raj)	5000	4000	1000
	Baran (Raj)	6000	5000	1000
	Jhalawar (Raj)	4500	4500	Unch
Rapeseed/Mustard	Rajasthan	60000	60000	Unch
	Alwar	3000	3000	Unch
	Sri Ganganagar	1000	600	400
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	20000	20000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2900	3200	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.11.2013	18.11.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3800	3800	Unch
Sesame White 98/2/1 FM	14000	14000	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4650	4850	-200
Castor Seed (Bombay)	3600	3625	-25

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