

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured a weak tone Wednesday due to stable arrivals and pressure from international markets. Soybeans on CBOT witnessed a decline on brisk pace of South American soybean sowing and ongoing harvest activities in the US. Good exports demand for the US soybean crop restricted any sharp losses. RM seed prices were unchanged despite lower arrivals as demand was reported weak. Soybean arrivals in Maharashtra were reported steady at 275,000 bags Wednesday and 55,000 bags of rapeseed/mustard seed registered in Rajasthan.

## International Oilseeds Fundamentals:

Safras & Mercado has reported that the 2013-14 soybeans sowing in Brazil is 73 percent complete. Production of soybeans is pegged at 89.5 million tons. Further, about 33 percent of the expected harvest has been sold as of Nov 14, below the 48 percent of last year. As per USDA, private exporters reported the sale of 240,000 tons of US soybeans to China for delivery in the 2014-15 marketing year which commences from Sep 1, 2014.

## Outlook:

Soybean (plant delivery) prices are likely to feature a steady to firm movement on seasonal demand. The Indore (Plant Delivery) prices are expected to witness 3775-3850 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	19.50	3848.00	3878.50	3845.00	3855.00
Dec-13	12.50	3815.00	3863.00	3808.50	3833.00
Jan-14	11.50	3844.50	3884.00	3835.00	3858.00
Feb-14	11.50	3878.00	3915.00	3871.00	3892.00

Contract	Volume	Change	OI	Change
Nov-13	1620	-3110	2020	-600
Dec-13	103280	-44420	112450	-200
Jan-14	44920	-19270	118720	-4160
Feb-14	13620	-7500	48320	2620

Spread	Nov-13	Dec-13	Jan-14
Basis	-30		
Nov-13		-22	3
Dec-13			25

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19.11.2013	19.11.2013	19.11.2013	18.11.2013
Akola	1117	60	1177	419
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	60	0	60	30

\*SBN Fed Stocks Expiry on Nov '13

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-13	0.00	3670.00	3700.00	3654.00	3670.00
Dec-13	5.00	3780.00	3803.00	3771.00	3786.00
Jan-14	4.00	3857.00	3876.00	3848.00	3861.00

Contract	Volume	Change	OI	Change
Nov-13	1170	790	3240	-70
Dec-13	27840	-19190	43630	1920
Jan-14	6500	-8440	17020	100

Spread	Nov-13	Dec-13	Jan-14
Basis	173.00		
Nov-13		116.00	191.00
Dec-13			75.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19.11.2013	19.11.2013	19.11.2013	18.11.2013
Sri Ganganagar	30	0	30	30
Bikaner	179	0	179	179
Kota	70	0	70	70
Jaipur	12757	100	12857	12898
Alwar	767	0	767	767
Hapur	160	0	160	160

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>20.11.2013</b>	<b>19.11.2013</b>	
	Indore –Plant	3800-3850	3830-3875	<b>-25</b>
	Indore–Mandi (New Crop)	3300-3800	3000-3800	<b>Unch</b>
	Nagpur-Plant (New Crop)	3700-3750	3700-3725	<b>25</b>
	Nagpur – Mandi	3600-3650	3500-3700	<b>-50</b>
	Kota-Plant	3900	3900	<b>Unch</b>
	Kota – Mandi	3850	3800-3850	<b>Unch</b>
	Bundi-Plant	3850-3900	3850-3900	<b>Unch</b>
	Bundi-Mandi	3800-3850	3850	<b>Unch</b>
	Baran-Plant	3850-3900	3900	<b>Unch</b>
	Baran-Mandi	3000-3900	3800-3850	<b>50</b>
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	3850-3900	<b>50</b>
	Jhalwar-Mandi	3600-4000	3600-4000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3840-3845	3840-3845	<b>Unch</b>
	Alwar-(Condition)	3500-3700	3700	<b>Unch</b>
	SriGanganagar-(Non- Condition-Unpaid)	3330-3340	3350	<b>-10</b>
	New Delhi–(Condition)	3740	3725	<b>15</b>
	Kota-Non-(Condition)	3200-3300	3200-3300	<b>Unch</b>
	Agra-(Condition)	4000	3960	<b>40</b>
	Neewai	3610	-	<b>-</b>
	Hapur (UP)	3660	3675	<b>-15</b>
<b>Groundnut Seed</b>	Rajkot	685	690	<b>-5</b>
<b>Sunflower Seed</b>	Gulbarga(New Crop)	-	-	<b>-</b>
	Latur	3300-3500	3350-3450	<b>50</b>
	Sholapur(New Crop)	3300-3500	3300-3500	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		20.11.2013	19.11.2013	
<b>Soybean</b>				
	Madhya Pradesh	275000	275000	Unch
	Maharashtra	175000	150000	25000
	Rajasthan	15000	25000	-10000
	Bundi (Raj)	4000	5000	-1000
	Baran (Raj)	5000	6000	-1000
	Jhalawar (Raj)	3000	4500	-1500
<b>Rapeseed/Mustard</b>	Rajasthan	55000	60000	-5000
	Alwar	6000	3000	3000
	Sri Ganganagar	800	1000	-200
	Kota	2000	2000	Unch
<b>Groundnut Seed</b>	Rajkot (Gujarat)	25000	20000	5000
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2500	2900	-400

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20.11.2013	19.11.2013	Change
Groundnut Kernel	4250	4250	Unch
Kardi Seed 2% Exp Quality	3750	3800	-50
Sesame White 98/2/1 FM	14000	14000	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	3600	3600	Unch

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